

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Spencerport
County of Monroe
For the Fiscal Year Ended 05/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Spencerport

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (EE) ENTERPRISE UTILITY
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	635,902	A200	474,162
Cash In Time Deposits	840,769	A201	1,158,753
Petty Cash	500	A210	500
TOTAL Cash	1,477,171		1,633,415
Accounts Receivable	9,991	A380	7,743
TOTAL Other Receivables (net)	9,991		7,743
Due From Other Funds		A391	
TOTAL Due From Other Funds	0		0
Due From Other Governments		A440	
TOTAL Due From Other Governments	0		0
Prepaid Expenses		A480	
TOTAL Prepaid Expenses	0		0
Cash In Time Deposits Special Reserves	712,102	A231	838,113
TOTAL Restricted Assets	712,102		838,113
TOTAL Assets and Deferred Outflows of Resources	2,199,264		2,479,271

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(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	54,393	A600	62,642
TOTAL Accounts Payable	54,393		62,642
Accrued Liabilities	19,246	A601	23,202
TOTAL Accrued Liabilities	19,246		23,202
Due To Other Funds	836	A630	
TOTAL Due To Other Funds	836		0
TOTAL Liabilities	74,475		85,844
Fund Balance			
Workers' Compensation Reserve	21,910	A814	21,936
Capital Reserve	690,192	A878	816,155
TOTAL Restricted Fund Balance	712,102		838,091
Assigned Appropriated Fund Balance	270,000	A914	260,521
TOTAL Assigned Fund Balance	270,000		260,521
Unassigned Fund Balance	1,142,687	A917	1,294,815
TOTAL Unassigned Fund Balance	1,142,687		1,294,815
TOTAL Fund Balance	2,124,789		2,393,427
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,199,264		2,479,271

VILLAGE OF Spencerport
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	685,341	A1001	710,209
TOTAL Real Property Taxes	685,341		710,209
Other Payments In Lieu of Taxes		A1081	8,665
Interest & Penalties On Real Prop Taxes	3,821	A1090	6,407
TOTAL Real Property Tax Items	3,821		15,072
Non Prop Tax Dist By County	892,558	A1120	928,029
Franchises	46,037	A1170	46,782
TOTAL Non Property Tax Items	938,595		974,811
Treasurer Fees	1,006	A1230	969
Safety Inspection Fees	9,351	A1560	2,000
Public Works Charges	5,574	A1710	30,562
Park And Recreational Charges	3,850	A2001	1,450
Zoning Fees	1,915	A2110	2,590
Planning Board Fees	1,445	A2115	930
Refuse & Garbage Charges	118,387	A2130	107,142
TOTAL Departmental Income	141,528		145,643
Interest And Earnings	1,621	A2401	2,520
Rental of Real Property	31,450	A2410	27,345
TOTAL Use of Money And Property	33,071		29,865
Licenses, Other	770	A2545	645
Permits, Other	11,049	A2590	8,583
TOTAL Licenses And Permits	11,819		9,228
Fines And Forfeited Bail	1,430	A2610	725
TOTAL Fines And Forfeitures	1,430		725
Sales of Scrap & Excess Materials	1,470	A2650	347
Sales of Refuse For Recycling	1,542	A2651	2,545
Sales of Equipment	113,401	A2665	109,115
TOTAL Sale of Property And Compensation For Loss	116,413		112,007
Gifts And Donations	2,850	A2705	1,400
Unclassified (specify)	21,910	A2770	4,602
TOTAL Miscellaneous Local Sources	24,760		6,002
Interfund Revenues	7,309	A2801	1,500
TOTAL Interfund Revenues	7,309		1,500
St Aid, Revenue Sharing	29,005	A3001	32,471
St Aid, Mortgage Tax	32,095	A3005	32,250
St Aid - Other (specify)	3,843	A3089	
St Aid, Consolidated Highway Aid	65,362	A3501	74,667
TOTAL State Aid	130,305		139,388
TOTAL Revenues	2,094,392		2,144,450
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	2,094,392		2,144,450

VILLAGE OF Spencerport
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	9,459	A10101	9,459
Legislative Board, Equip & Cap Outlay		A10102	4,392
Legislative Board, Contr Expend	1,962	A10104	1,214
TOTAL Legislative Board	11,421		15,065
Mayor, Pers Serv	4,207	A12101	4,207
Mayor, Contr Expend	2,701	A12104	1,376
TOTAL Mayor	6,908		5,583
Treasurer, Pers Serv	101,087	A13251	119,063
Treasurer, Contr Expend	41,883	A13254	32,159
TOTAL Treasurer	142,970		151,222
Law, Contr Expend	11,035	A14204	8,934
TOTAL Law	11,035		8,934
Engineer, Contr Expend	726	A14404	558
TOTAL Engineer	726		558
Public Works Admin, Pers Serv	93,967	A14901	90,325
Public Works Admin, Contr Expend	6,646	A14904	4,986
TOTAL Public Works Admin	100,613		95,311
Buildings, Pers Serv	10,904	A16201	
Buildings, Equip & Cap Outlay	712	A16202	5,066
Buildings, Contr Expend	15,885	A16204	21,234
TOTAL Buildings	27,501		26,300
Central Garage, Pers Serv	5,983	A16401	8,287
Central Garage, Contr Expend	22,565	A16404	21,620
TOTAL Central Garage	28,548		29,907
Central Comm System, Equip & Cap Outlay		A16502	298
Central Comm System, Contr Expend	14,638	A16504	15,431
TOTAL Central Comm System	14,638		15,729
Central Data Process & Cap Outlay	6,775	A16802	266
Central Data Process, Contr Expend	13,515	A16804	14,441
TOTAL Central Data Process	20,290		14,707
Unallocated Insurance, Contr Expend	23,040	A19104	23,051
TOTAL Unallocated Insurance	23,040		23,051
Municipal Assn Dues, Contr Expend	2,050	A19204	2,050
TOTAL Municipal Assn Dues	2,050		2,050
Judgements And Claims, Contr Expend	10,000	A19304	
TOTAL Judgements And Claims	10,000		0
Taxes & Assess On Munic Prop, Contr Expend	761	A19504	646
TOTAL Taxes & Assess On Munic Prop	761		646
Other General Government, Pers Serv	64,226	A19891	70,460
TOTAL Other General Government	64,226		70,460
TOTAL General Government Support	464,727		459,523
Safety Inspection, Pers Serv	16,676	A36201	15,301
Safety Inspection, Contr Expend	40,151	A36204	42,656
TOTAL Safety Inspection	56,827		57,957
TOTAL Public Safety	56,827		57,957

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Public Health, Contr Expend	896	A40104	300
TOTAL Public Health	896		300
TOTAL Health	896		300
Maint of Streets, Pers Serv	76,863	A51101	72,544
Maint of Streets, Equip & Cap Outlay	201,230	A51102	164,756
Maint of Streets, Contr Expend	108,891	A51104	153,552
TOTAL Maint of Streets	386,984		390,852
Snow Removal, Pers Serv	50,457	A51421	62,529
Snow Removal, Equip & Cap Outlay		A51422	4,798
Snow Removal, Contr Expend	16,926	A51424	37,289
TOTAL Snow Removal	67,383		104,616
Street Lighting, Contr Expend	29,437	A51824	28,975
TOTAL Street Lighting	29,437		28,975
Sidewalks, Pers Serv	347	A54101	598
Sidewalks, Contr Expend	4,998	A54104	896
TOTAL Sidewalks	5,345		1,494
Off-Street Parking, Contr Expend	2,941	A56504	2,684
TOTAL Off-Street Parking	2,941		2,684
TOTAL Transportation	492,090		528,621
Parks, Pers Serv	27,871	A71101	31,257
Parks, Equip & Cap Outlay	7,309	A71102	16,070
Parks, Contr Expend	15,548	A71104	23,115
TOTAL Parks	50,728		70,442
Historical Property, Contr Expend	5,546	A75204	6,060
TOTAL Historical Property	5,546		6,060
Celebrations, Pers Serv	8,420	A75501	5,454
Celebrations, Contr Expend	9,325	A75504	10,508
TOTAL Celebrations	17,745		15,962
TOTAL Culture And Recreation	74,019		92,464
Zoning, Pers Serv	2,372	A80101	2,317
Zoning, Contr Expend	1,825	A80104	1,525
TOTAL Zoning	4,197		3,842
Planning, Pers Serv	1,017	A80201	2,358
Planning, Contr Expend	490	A80204	346
TOTAL Planning	1,507		2,704
Refuse & Garbage, Pers Serv	91,151	A81601	81,220
Refuse & Garbage, Contr Expend	84,248	A81604	94,630
TOTAL Refuse & Garbage	175,399		175,850
Landfill Clos-Post Clos,pers Serv	34,962	A81611	33,920
Landfill Clos-Post Clos,contr Exp	17,171	A81614	9,566
TOTAL Landfill Clos-Post Clos	52,133		43,486
Street Cleaning, Pers Serv	28,705	A81701	28,598
Street Cleaning, Contr Expend	4,064	A81704	2,394
TOTAL Street Cleaning	32,769		30,992
Drainage, Pers Serv	28,309	A85401	19,821

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Drainage, Contr Expend	6,493	A85404	15,457
TOTAL Drainage	34,802		35,278
Shade Tree, Pers Serv	444	A85601	3,374
Shade Tree, Contr Expend	38,731	A85604	25,366
TOTAL Shade Tree	39,175		28,740
TOTAL Home And Community Services	339,982		320,892
State Retirement System	99,995	A90108	93,825
Social Security, Employer Cont	48,548	A90308	49,845
Worker's Compensation, Empl Bnfts	37,069	A90408	30,850
Disability Insurance, Empl Bnfts	388	A90558	614
Hospital & Medical (dental) Ins, Empl Bnft	170,912	A90608	201,456
Other Employee Benefits (spec)	761	A90898	795
TOTAL Employee Benefits	357,673		377,385
Debt Principal, Serial Bonds	37,300	A97106	37,300
TOTAL Debt Principal	37,300		37,300
Debt Interest, Serial Bonds	2,600	A97107	1,369
TOTAL Debt Interest	2,600		1,369
TOTAL Expenditures	1,826,114		1,875,811
Transfers, Capital Projects Fund	10,000	A99509	
TOTAL Operating Transfers	10,000		0
TOTAL Other Uses	10,000		0
TOTAL Detail Expenditures And Other Uses	1,836,114		1,875,811

VILLAGE OF Spencerport
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,866,513	A8021	2,124,791
Restated Fund Balance - Beg of Year	1,866,513	A8022	2,124,791
ADD - REVENUES AND OTHER SOURCES	2,094,392		2,144,450
DEDUCT - EXPENDITURES AND OTHER USES	1,836,114		1,875,811
Fund Balance - End of Year	2,124,791	A8029	2,393,430

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	707,680	A1049N	687,443
Est Rev - Real Property Tax Items	8,235	A1099N	8,305
Est Rev - Non Property Tax Items	917,700	A1199N	939,700
Est Rev - Departmental Income	119,507	A1299N	122,034
Est Rev - Use of Money And Property	30,289	A2499N	30,416
Est Rev - Licenses And Permits	8,500	A2599N	8,500
Est Rev - Fines And Forfeitures	400	A2649N	400
Est Rev - Sale of Prop And Comp For Loss	104,593	A2699N	41,350
Est Rev - Miscellaneous Local Sources	3,050	A2799N	500
Est Rev - State Aid	126,367	A3099N	135,672
TOTAL Estimated Revenues	2,026,321		1,974,320
Estimated - Interfund Transfer	0	A5031N	
Appropriated Reserve	0	A511N	140,700
Appropriated Fund Balance	270,000	A599N	260,521
TOTAL Estimated Other Sources	270,000		401,221
TOTAL Estimated Revenues And Other Sources	2,296,321		2,375,541

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	529,698	A1999N	568,385
App - Public Safety	56,837	A3999N	59,409
App - Health	1,500	A4999N	1,500
App - Transportation	649,681	A5999N	671,849
App - Economic Assistance And Opportunity	1,500	A6999N	1,500
App - Culture And Recreation	114,566	A7999N	140,757
App - Home And Community Services	373,065	A8999N	439,253
App - Employee Benefits	405,805	A9199N	413,751
App - Debt Service	38,669	A9899N	4,138
TOTAL Appropriations	2,171,321		2,300,542
Other Budgetary Purposes	125,000	A962N	75,000
TOTAL Other Uses	125,000		75,000
TOTAL Appropriations And Other Uses	2,296,321		2,375,542

VILLAGE OF Spencerport
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	25,543	CM201	27,645
TOTAL Cash	25,543		27,645
TOTAL Assets and Deferred Outflows of Resources	25,543		27,645

VILLAGE OF Spencerport
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2017	EdpCode	2018
Fund Balance			
Assigned Unappropriated Fund Balance	25,543	CM915	27,645
TOTAL Assigned Fund Balance	25,543		27,645
TOTAL Fund Balance	25,543		27,645
TOTAL Liabilities, Deferred Inflows And Fund Balance	25,543		27,645

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	27	CM2401	29
TOTAL Use of Money And Property	27		29
Gifts And Donations	1,075	CM2705	3,643
TOTAL Miscellaneous Local Sources	1,075		3,643
TOTAL Revenues	1,102		3,672
TOTAL Detail Revenues And Other Sources	1,102		3,672

VILLAGE OF Spencerport
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Other Culture And Recreation-Contr Expend	7,480	CM79894	1,570
TOTAL Other Culture And Recreation-Contr Expend	7,480		1,570
TOTAL Culture And Recreation	7,480		1,570
TOTAL Expenditures	7,480		1,570
TOTAL Detail Expenditures And Other Uses	7,480		1,570

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	31,921	CM8021	25,543
Prior Period Adj -Decrease In Fund Balance		CM8015	
Restated Fund Balance - Beg of Year	31,921	CM8022	25,543
ADD - REVENUES AND OTHER SOURCES	1,102		3,672
DEDUCT - EXPENDITURES AND OTHER USES	7,480		1,570
Fund Balance - End of Year	25,543	CM8029	27,645

VILLAGE OF Spencerport
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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2017	EdpCode	2018
Assets			
Cash	148,069	EE200	316,345
TOTAL Cash	148,069		316,345
Accounts Receivable	548,999	EE380	504,686
Allowance For Receivables (credit)	-10,000	EE389	-9,100
TOTAL Other Receivables (net)	538,999		495,586
Inventory Of Materials And Supplies	197,312	EE445	216,294
TOTAL Inventories	197,312		216,294
Cash Special Reserves	85	EE230	85
TOTAL Restricted Assets	85		85
Land	6,566	EE101	6,566
Buildings	471,054	EE102	471,054
Improvements Other Than Buildings	9,043,716	EE103	9,311,550
Machinery And Equipment	1,108,219	EE104	1,284,002
Construction Work In Progress		EE105	72,639
Accum Deprec, Buildings	-150,497	EE112	-160,557
Accum Depr, Imp Other Than Bld	-5,578,928	EE113	-5,880,257
Accum Depr, Machinery & Equip	-995,054	EE114	-1,006,498
TOTAL Fixed Assets (net)	3,905,076		4,098,499
Deferred Outflows of Resources - Pensions	126,858	EE496	165,889
TOTAL Deferred Outflows of Resources	126,858		165,889
TOTAL Assets and Deferred Outflows of Resources	4,916,399		5,292,698

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2017	EdpCode	2018
Accounts Payable	145,664	EE600	387,095
TOTAL Accounts Payable	145,664		387,095
Accrued Liabilities	223,430	EE601	128,241
TOTAL Accrued Liabilities	223,430		128,241
Customers' Deposits	69,211	EE615	84,226
TOTAL Other Deposits	69,211		84,226
Net Pension Liability -Proportionate Share	222,495	EE638	66,736
Total OPEB Liability	299,583	EE683	336,060
TOTAL Other Liabilities	522,078		402,796
Bonds Payable	63,700	EE628	46,000
TOTAL Bond And Long Term Liabilities	63,700		46,000
TOTAL Liabilities	1,024,083		1,048,358
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	40,542	EE697	228,792
TOTAL Deferred Inflows of Resources	40,542		228,792
TOTAL Deferred Inflows of Resources	40,542		228,792
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	3,841,376	EE920	4,052,499
Net Assets-Restricted For Capital Projects	85	EE921	85
Net Assets-Unrestricted (deficit)	10,313	EE924	-37,036
TOTAL Net Position	3,851,774		4,015,548
TOTAL Fund Balance	3,851,774		4,015,548
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,916,399		5,292,698

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Sale of Electric Power	3,135,025	EE2150	3,498,594
Interfund Revenues	59,143	EE2801	59,272
TOTAL Charges For Services Within Locality	3,194,168		3,557,866
Gifts And Donations	25,820	EE2705	9,053
TOTAL Other	25,820		9,053
TOTAL Revenues	3,219,988		3,566,919
TOTAL Operating Revenue	3,219,988		3,566,919

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2017	EdpCode	2018
Expenses			
Electric And Power, Pers Serv	437,370	EE84101	493,655
TOTAL Electric And Power	437,370		493,655
TOTAL Personal Services	437,370		493,655
Taxes & Assess On Munic Prop, Contr Expend	43,413	EE19504	43,768
TOTAL Taxes & Assess On Munic Prop	43,413		43,768
Prov For Uncoll Accts Rec, Contr Expend	12,218	EE19884	22,392
TOTAL Prov For Uncoll Accts Rec	12,218		22,392
Depreciation	344,909	EE19944	360,465
TOTAL Depreciation	344,909		360,465
Electric And Power, Contr Expend	1,895,184	EE84104	2,170,131
TOTAL Electric And Power	1,895,184		2,170,131
TOTAL Contractual Expenses	2,295,724		2,596,756
Electric And Power, Empl Bnfts	400,459	EE84108	327,461
TOTAL Electric And Power	400,459		327,461
TOTAL Employee Benefits	400,459		327,461
Debt Interest, Serial Bonds	2,736	EE97107	2,212
Other Debt, Interest	128	EE97897	60
TOTAL Interest Expense	2,864		2,272
TOTAL Expenses	3,136,417		3,420,144
Transfers, Other Funds	10,000	EE99019	
TOTAL Transfers	10,000		0
TOTAL Other Uses	10,000		0
TOTAL Operating Expenses	3,146,417		3,420,144

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(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2017	EdpCode	2018
Analysis of Changes in Net Position			
Net Position - Beginning of Year	3,785,203	EE8021	3,851,774
Prior Period Adj -Decrease In Net Position	7,000	EE8015	-17,000
Restated Net Position - Beg of Year	3,778,203	EE8022	3,868,774
ADD - REVENUES AND OTHER SOURCES	3,219,988		3,566,919
DEDUCT - EXPENDITURES AND OTHER USES	3,146,417		3,420,144
Net Position - End of Year	3,851,774	EE8029	4,015,549

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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2017	EdpCode	2018
Cash Rec'd From Providing Svcs	3,091,395	EE7111	3,312,935
Cash Payments Contr Exp	-1,407,436	EE7112	-1,597,086
Cash Payments Pers Svcs & Bnfts	-948,409	EE7113	-821,116
TOTAL Cash Flows From Operating Activities	735,550		894,733
Principal Payments Debt (capital)	-123,806	EE7132	-196,350
Interest Expense (capital)	-2,864	EE7133	-2,272
Capital Contributed By Developers	25,820	EE7134	9,053
Payments To Contractors	-594,324	EE7136	-536,888
TOTAL Cash Flows From Capital And Related Financing Activities	-695,174		-726,457
Sale of Investments	-5,986	EE7152	
TOTAL Cash Flows From Investing Activities	-5,986		0
Net Inc(dec) In Cash&cash Equiv	34,390	EE7161	168,276
	34,390		168,276
Operating Income (loss)	252,722	EE7181	139,994
Depreciation	392,140	EE7182	360,465
Inc/dec In Assets-Other Than Cash	20,320	EE7183	188,203
Inc/dec In Liabilities Other Than Cash	70,368	EE7184	243,861
Other Reconciling Items		EE7185	-37,790
TOTAL Reconciliation of Operating Income To Cash	735,550		894,733

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	93,689	G200	60,056
Cash In Time Deposits	419,178	G201	454,849
TOTAL Cash	512,867		514,905
Sewer Rents Receivable	1,997	G360	
Accounts Receivable		G380	1,180
TOTAL Other Receivables (net)	1,997		1,180
Due From Other Funds	836	G391	
TOTAL Due From Other Funds	836		0
Cash In Time Deposits Special Reserves	411,597	G231	427,116
TOTAL Restricted Assets	411,597		427,116
TOTAL Assets and Deferred Outflows of Resources	927,297		943,201

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	8,446	G600	19,097
TOTAL Accounts Payable	8,446		19,097
Accrued Liabilities	5,438	G601	5,670
TOTAL Accrued Liabilities	5,438		5,670
TOTAL Liabilities	13,884		24,767
Fund Balance			
Capital Reserve	411,597	G878	427,116
TOTAL Restricted Fund Balance	411,597		427,116
Assigned Appropriated Fund Balance	47,485	G914	46,636
Assigned Unappropriated Fund Balance	454,331	G915	444,682
TOTAL Assigned Fund Balance	501,816		491,318
TOTAL Fund Balance	913,413		918,434
TOTAL Liabilities, Deferred Inflows And Fund Balance	927,297		943,201

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Sewer Rents	502,114	G2120	511,799
Sewer Charges	29,775	G2122	6,000
Interest & Penalties On Sewer Accts	2,639	G2128	3,551
TOTAL Departmental Income	534,528		521,350
Sewer Serv Other Govts	340,216	G2374	338,422
TOTAL Intergovernmental Charges	340,216		338,422
Interest And Earnings	821	G2401	1,189
TOTAL Use of Money And Property	821		1,189
Sales of Equipment	86,591	G2665	83,873
TOTAL Sale of Property And Compensation For Loss	86,591		83,873
Unclassified (specify)		G2770	6,745
TOTAL Miscellaneous Local Sources	0		6,745
St Aid - Other Home And Community Service	365	G3989	
TOTAL State Aid	365		0
TOTAL Revenues	962,521		951,579
TOTAL Detail Revenues And Other Sources	962,521		951,579

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Unallocated Insurance, Contr Expend	4,800	G19104	4,802
TOTAL Unallocated Insurance	4,800		4,802
Pur of Land/right of Way,equip & Cap Out	500	G19402	
TOTAL Pur of Land/right of Way	500		0
Taxes & Assess On Munic Prop, Contr Expend	659	G19504	1,392
TOTAL Taxes & Assess On Munic Prop	659		1,392
Other General Government, Pers Serv	7,560	G19891	8,632
Other Gen Govt Support, Contr Expend	12,112	G19894	11,212
TOTAL Other Gen Govt Support	19,672		19,844
TOTAL General Government Support	25,631		26,038
Sewer Administration, Pers Serv	34,835	G81101	45,393
Sewer Administration, Equip & Cap Outlay		G81102	2,633
Sewer Administration, Contr Expend	11,545	G81104	9,779
TOTAL Sewer Administration	46,380		57,805
Sanitary Sewers, Pers Serv	83,697	G81201	93,284
Sanitary Sewers, Equip & Cap Outlay	133,179	G81202	179,378
Sanitary Sewers, Contr Expend	43,632	G81204	52,960
TOTAL Sanitary Sewers	260,508		325,622
TOTAL Home And Community Services	306,888		383,427
State Retirement, Empl Bnfts	20,829	G90108	19,547
Social Security , Empl Bnfts	10,295	G90308	10,107
Worker's Compensation, Empl Bnfts	7,716	G90408	6,124
Unemployment Insurance, Empl Bnfts	38	G90508	
Disability Insurance, Empl Bnfts	44	G90558	
Hospital & Medical (dental) Ins, Empl Bnft	41,909	G90608	40,149
Other Employee Benefits (spec)	361	G90898	411
TOTAL Employee Benefits	81,192		76,338
Debt Principal, Serial Bonds	360,000	G97106	365,000
TOTAL Debt Principal	360,000		365,000
Debt Interest, Serial Bonds	103,441	G97107	95,755
TOTAL Debt Interest	103,441		95,755
TOTAL Expenditures	877,152		946,558
Transfers, Capital Projects Fund	5,000	G99509	
TOTAL Operating Transfers	5,000		0
TOTAL Other Uses	5,000		0
TOTAL Detail Expenditures And Other Uses	882,152		946,558

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	833,044	G8021	913,413
Restated Fund Balance - Beg of Year	833,044	G8022	913,413
ADD - REVENUES AND OTHER SOURCES	962,521		951,579
DEDUCT - EXPENDITURES AND OTHER USES	882,152		946,558
Fund Balance - End of Year	913,413	G8029	918,434

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Departmental Income	521,856	G1299N	516,390
Est Rev - Intergovernmental Charges	338,414	G2399N	358,580
Est Rev - Use of Money And Property	825	G2499N	843
Est Rev - Sale of Prop And Comp For Loss	83,193	G2699N	16,650
TOTAL Estimated Revenues	944,288		892,463
Appropriated Reserve		G511N	60,300
Appropriated Fund Balance	47,485	G599N	46,636
TOTAL Estimated Other Sources	47,485		106,936
TOTAL Estimated Revenues And Other Sources	991,773		999,399

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	21,108	G1999N	21,936
App - Home And Community Services	395,600	G8999N	373,687
App - Employee Benefits	88,097	G9199N	90,514
App - Debt Service	471,968	G9899N	473,262
TOTAL Appropriations	976,773		959,399
Other Budgetary Purposes	15,000	G962N	40,000
TOTAL Other Uses	15,000		40,000
TOTAL Appropriations And Other Uses	991,773		999,399

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	64,250	H200	16,606
TOTAL Cash	64,250		16,606
TOTAL Assets and Deferred Outflows of Resources	64,250		16,606

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable		H600	3,223
TOTAL Accounts Payable	0		3,223
TOTAL Liabilities	0		3,223
Fund Balance			
Assigned Appropriated Fund Balance	64,250	H914	
Assigned Unappropriated Fund Balance		H915	13,383
TOTAL Assigned Fund Balance	64,250		13,383
TOTAL Fund Balance	64,250		13,383
TOTAL Liabilities, Deferred Inflows And Fund Balance	64,250		16,606

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Other Sources			
Interfund Transfers	25,000	H5031	
TOTAL Interfund Transfers	25,000		0
TOTAL Other Sources	25,000		0
TOTAL Detail Revenues And Other Sources	25,000		0

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Buildings, Equip & Cap Outlay		H16202	50,867
TOTAL Buildings	0		50,867
TOTAL General Government Support	0		50,867
TOTAL Expenditures	0		50,867
TOTAL Detail Expenditures And Other Uses	0		50,867

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	39,250	H8021	64,250
Restated Fund Balance - Beg of Year	39,250	H8022	64,250
ADD - REVENUES AND OTHER SOURCES	25,000		
DEDUCT - EXPENDITURES AND OTHER USES			50,867
Fund Balance - End of Year	64,250	H8029	13,383

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	1,332,136	K101	1,332,136
Buildings	2,215,652	K102	2,215,652
Improvements Other Than Buildings	350,616	K103	350,616
Machinery And Equipment	2,226,347	K104	2,187,994
Infrastructure		K106	7,800,976
Net Pension Asset - Proportionate Share		K108	
TOTAL Fixed Assets (net)	6,124,751		13,887,374
Deferred Outflows of Resources - Pensions	175,184	K496	
TOTAL Deferred Outflows of Resources	175,184		0
TOTAL Assets and Deferred Outflows of Resources	6,299,935		13,887,374

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	6,299,935	K159	13,887,374
TOTAL Investments in Non-Current Government Assets	6,299,935		13,887,374
TOTAL Fund Balance	6,299,935		13,887,374
TOTAL	6,299,935		13,887,374

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	3,687	TA200	11,763
Cash In Time Deposits	1,004	TA201	1,014
TOTAL Cash	4,691		12,777
TOTAL Assets and Deferred Outflows of Resources	4,691		12,777

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds		TA630	
TOTAL Due To Other Funds	0		0
State Retirement	1,735	TA18	63
Disability Insurance	2	TA19	-140
Group Insurance	1,052	TA20	11,407
Assoc & Union Dues		TA24	
Guaranty & Bid Deposits	1,014	TA30	1,014
Other Funds (specify)	888	TA85	433
Additional Description accrued payables			
TOTAL Agency Liabilities	4,691		12,777
TOTAL Liabilities	4,691		12,777
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,691		12,777

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	5,290,470	W129	4,676,077
TOTAL Provision To Be Made In Future Budgets	5,290,470		4,676,077
TOTAL Assets and Deferred Outflows of Resources	5,290,470		4,676,077

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	307,254	W638	92,160
Total OPEB Liability	335,438	W683	386,857
Compensated Absences	65,491	W687	73,060
TOTAL Other Liabilities	708,183		552,077
Bonds Payable	4,526,300	W628	4,124,000
TOTAL Bond And Long Term Liabilities	4,526,300		4,124,000
Deferred Inflows of Resources - Pensions	55,987	W697	
TOTAL Deferred Inflows of Resources	55,987		0
TOTAL Liabilities	5,290,470		4,676,077
TOTAL Liabilities	5,290,470		4,676,077

VILLAGE OF Spencerport
Statement of Indebtedness
For the Fiscal Year Ending 2018

10/26/2018

County of: Monroe

Municipal Code: 260460604770

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2012	BOND N	Sewer Capital Proj-EFC Refi			07/21/2011	04/01/2028	0.043%		\$6,530,000	\$4,485,000	\$365,000	\$0	\$0		\$4,120,000
2008	BOND N	General Fund Portion - Consol		Y	02/27/2008	05/31/2019	0.033%		\$1,082,000	\$41,300	\$37,300	\$0	\$0		\$4,000
2008	BOND N	Electric Portion - Consol			02/15/2008	05/31/2021	0.024%		\$723,000	\$63,700	\$17,700	\$0	\$0		\$46,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$4,590,000	\$420,000	\$0	\$0	\$0	\$4,170,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$4,590,000	\$420,000	\$0	\$0	\$0	\$4,170,000

VILLAGE OF Spencerport
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$500.00
Demand Deposits	9Z2011	\$860,584.00
Time Deposits	9Z2021	\$2,931,509.00
Total		\$3,792,593.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$3,357,935.00
Total		\$3,857,935.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Spencerport
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-8778	\$16,606	\$0	\$0	\$16,606
*****-6566	\$11,674	\$0	\$2,133	\$9,541
*****-0160	\$464,789	\$0	\$168	\$464,621
*****-0152	\$293,028	\$554	\$1,171	\$292,411
*****-0186	\$60,224	\$0	\$168	\$60,056
*****-0194	\$13,548	\$0	\$1,785	\$11,763
*****-0178	\$714	\$11	\$725	\$0
*****-8083	\$2,931,509	\$0	\$0	\$2,931,509
	Total Adjusted Bank Balance			\$3,786,507
	Petty Cash			\$500.00
	Adjustments			\$.00
	Total Cash			9ZCASH * \$3,787,007
	Total Cash Balance All Funds			9ZCASHB * \$3,787,007
	* Must be equal			

VILLAGE OF Spencerport
Local Government Questionnaire
For the Fiscal Year Ending 2018

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Spencerport
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		19			
Total Part Time Employees:		3			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$188,929.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$103,884.00			
90408	Worker's Compensation Insurance	\$64,169.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$614.00			
90608	Hospital and Medical (Dental) Insurance	\$414,783.00	19	2	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$8,805.00			
Total		\$781,184.00			
Computed Total From Financial Section (comparative purposes only)		\$781,184.00			

VILLAGE OF Spencerport
 Energy Costs and Consumption
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Danielle Kruger, hereby certify that I am the Chief Fiscal Officer of the Village of Spencerport, and that the information provided in the annual financial report of the Village of Spencerport, for the fiscal year ended 05/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Spencerport, and adopted by me as my signature for use in conjunction with the filing of the Village of Spencerport's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Spencerport's annual financial report for the fiscal year ended 05/31/2018 and filed by means of electronic data transmission.

Name of Report Preparer if
different than Chief Fiscal Officer

Danielle Kruger
Name

(585) 352-4771
Telephone Number

Treasurer
Title

27 West Ave, Spencerport, NY 14558
Official Address

10/26/2018
Date of Certification

(585) 352-4771
Official Telephone Number

VILLAGE OF Spencerport
Financial Comments
For the Fiscal Year Ending 2018

(EE) ENTERPRISE UTILITY

Adjustment Reason

Account Code EE8015 prior period adj