

VILLAGE OF SPENCERPORT

TOWN OF OGDEN, IN THE COUNTY OF MONROE, NEW YORK

APPROVED

2019-2024 STRATEGIC PLAN

For Fiscal Years

Beginning June 1, 2019

and

Ending May 31, 2024

Mayor Gary Penders

Deputy Mayor Carol J. Nellis-Ewell

Trustee Ray Kuntz

Trustee Charles Hopson

Trustee David Wohlers

Clerk Jacqueline Sullivan

Treasurer Danielle Kruger

Superintendent Of Public Works Thomas West

Electric Superintendent Owen McIntee



Village of Spencerport 2019-2024 STRATEGIC PLAN

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Village of Spencerport 2019-2024 STRATEGIC PLAN

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Village of Spencerport 2019-2024 STRATEGIC PLAN

18-19 BUDGET and 5 YEAR CAPITAL PROJECTS LISTING

Rank	Fund	Project	Sponsor	Current Budget 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Resources	
I N F R A S T R U C T U R E	A	Streets Program								See Roads Plan Less CHIPS Payments Use of Streets Reserve	
		Other Roads Mill and Fill & Drainage	TW	169,192	96,900	42,800	93,300	80,500	98,800		
		Brockport Road Rebuild	TW	-	-	38,000	-	-	-		-
		Other Roads, Cracks, Slurry Seal		66,915	36,355	38,000	38,000	38,000	38,000		38,000
		CHIPS		(74,667)	(74,667)	(74,667)	(74,667)	(74,667)	(74,667)		(74,667)
		Bank/Use Reserve		60,000	-	-	-	-	-		-
			Total Net Cost/Allocation	221,440	58,588	44,133	56,633	43,833	62,133		
	A	Miscellaneous Drainage/Gutters	TW	9,000							
		Park Benches	TW	6,500							
		DPW Building #1 Roof (70% GF/30% SF)	TW	32,900							
		Bridge Tenders House	TW	17,500							
		Stairs on Canal (Top's Plaza)	TW	9,500							
			Sidewalks Program	TW	22,500	81,000	-	-	-	-	Main Street sidewalk from East Ave to Unique Shop drive way
	G	Sanitary Sewer Slip Lining program	TW	57,540	50,000	42,625	38,675	51,035	43,975	7 Year Program starting with Village Pines	
		DPW Building #1 Roof (70% GF/30% SF)	TW	14,100	-						
Village Walk Circle Pumpstation rebuild		TW	-	56,500	-	-	-	-	See Sewer Plan		
V E H I C L E S & E Q U I P M E N T	A	VRS: Vehicles - Recycle	TW	-	197,433					Per Vehicle Repl Schedule	
		Less Trade/Grant			(81,716)						
		Bank/Use Reserves		15,000	(105,000)	15,000	15,000	15,000	-		
		Net after Reserves		15,000	10,717	15,000	15,000	15,000	-		
	A	VRS: Vehicles - Other General	TW	208,850	148,750	205,800	-	236,300	112,700	Per Vehicle Repl Schedule	
		Loader & CAT Replacement Programs		-	109,784	-	-	-	-		
		VRS Vehicles - Refuse		-	-	225,000	-	-	-		
		Less Trade		(14,000)	(48,900)	(38,140)	-	(19,060)	(9,800)		
		Loader & CAT Replacement Trade		-	(99,420)	-	-	-	-		
		Bank/Use Reserves		(140,700)	-	20,000	80,000	80,000	-		
		Net after Reserves	54,150	110,214	412,660	80,000	297,240	102,900			
E Memo only	VRS: Vehicles - EF Portion	TW	-	-	-	-	-	-	Fixed Assets. Memo only to tie to Vehicle Repl Schedule		
	Less Trade/Grant		-	-	-	-	-	-			
G	VRS: Vehicles - Other Sewer	TW	66,150	314,199	88,200	-	17,700	48,300	Per Vehicle Repl Schedule,		
	Gross cost of Loader & Bobcat		-	47,049	-	-	-	-			
	Less Trade		(4,500)	(18,100)	(12,060)	-	(1,740)	(4,200)			
	Trade on Loader & Bobcat		-	(42,608)	-	-	-	-			
	Bank/Use Reserves:		-	(130,000)	-	-	-	-			
	Net after Reserves		61,650	170,540	76,140	-	15,960	44,100			
A	Paint and power wash trolley building	TW		30,000							
G											
A	CAT Loader	TW	12,000								
G		TW	-								
A	Server & Software Replacements	JS	-						Computer Reserve		

Village of Spencerport 2019-2024 STRATEGIC PLAN

18-19 BUDGET and 5 YEAR CAPITAL PROJECTS LISTING

Rank	Fund	Project	Sponsor	Current Budget 2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Resources	
	A	Use Reserves	JS	-	-					Computer Reserve	
	A	Record Retention Program	JS	25,000						Electronic Record Scanning	
		Less Grants		(25,000)							
	A	Paint Stripping Machine	TW		6,500						
	A	Sidewalk scarifier	TW		6,800						
	G	48" walk behind mower	TW		2,040					70/30 split	
	A		TW		4,760					70/30 split	
	A/T	Gazebo Repairs and Maintenance	TW		68,000					Source from Trust	
		Use Trust Fund	TW	-	(27,000)	-	-	-	-		
	A/T	150 Years Spencerport Celebration	JS							Est 1 celebration per Month	
	A	Village Office Landscaping	TW		1,650						
	G				1,700						
	E				1,650						
	A	Alternative Energy in DPW/SME: Install	TW							Convert Heat DPW to Gas	
	G	Natural Gas Heaters in DPW Bldgs 1 &									
	A	Replacement of any computers not running on windows 10	JS		1,188						
	G				1,224						
	E				1,188						
	A	Use of Reserves for Alternative Energy in DPW/SME: Bring Natural Gas Line	CNE/OM	-	-	-	-	-	-		
	G				-	-	-	-	-	-	
	A	Alternative Energy in DPW/SME	CNE/OM								
	G										
	E										
	A	Administration Building Upgrades	JS								
	G										
	E										
		Use Reserves to purchase									
	A/G	Total General/Sewer Expend.	All	717,647	1,261,832	680,425	169,975	423,535	341,775		
		General Fund Expenditures Only:		579,857	789,120	549,600	131,300	354,800	249,500		
		General Fund Revenues:		(113,667)	(331,703)	(112,807)	(74,667)	(93,727)	(84,467)		
		General Fund Reserve Incr/(Decr)		(65,700)	(105,000)	35,000	95,000	95,000	-		
		Total General Fund Cash		400,490	352,417	471,793	151,633	356,073	165,033		
		Sewer Fund Expenditures Only:		137,790	472,712	130,825	38,675	68,735	92,275		
		Sewer Fund Revenues:		(4,500)	(60,708)	(12,060)	-	(1,740)	(4,200)		
		Sewer Fund Reserve Incr/(Decr)		-	(130,000)	-	-	-	-		
		Total Sewer Fund Cash		133,290	282,004	118,765	38,675	66,995	88,075		
		TOTAL CASH GF & SF		533,780	634,421	590,558	190,308	423,068	253,108		

Village of Spencerport 2019-2024 STRATEGIC PLAN

SME 5 YEAR MAJOR CAPITAL PROJECTS LISTING FOR YEARS 2018-2023

Rank	Fund	Project	Sponsor	Current Fiscal Year 2018-19	Forecast 2019-20	Forecast 2020-21	Forecast 2021-22	Forecast 2022-23	Forecast 2023-24	Resources
	E	SCADA System Cost Total Net Cost/Allocation	OM	- - -	- -	- -	- -	- -	- -	Replace Old Substation Computer System WAITING FOR POTENTIAL GRANT
	E	Block Tree Trimming Cost Total Net Cost/Allocation	OM	15,000 15,000	25,000 25,000	15,000 15,000	- -	- -	- -	Prospect, Coleman, Coolidge, Lyell Ave (Cir 41, year 2017-18) Sandstone, Meadow, Clearview Dr Various Main Line Circuits
	E	Replace Defective Rear Lot Poles Cost Total Net Cost/Allocation	OM	25,000 25,000	25,000 25,000	25,000 25,000	25,000 25,000	- -	- -	Replace Various Defective Rear Lot Poles through out franchise
	E	Street Lighting Conversion to LED Cost Less IEEP Reimbursement Total Net Cost/Allocation	OM	15,000 (15,000) -	15,000 (15,000) -	- -	- -	- -	- -	Multi year program, replacing existing HPS street lighting, West Ave, Martha Street Areas Material costs is 100% reimbursable through IEEP funds.
	E	Extension of Services Projects Parkview Center Phase I, II, III Cost Less Developer Reimbursement Total Net Cost/Allocation	OM	- -	- -	- -	- -	- -	- -	Budget Place Holder, 40 Unit Town House Project. Dependent on Project Approval, Cost Estimates Only Based on Engineer's Design Obligation to Serve
	E	Extension of Services Projects Rite Aid Store, cor of Union & Nichols St Cost Less Developer Reimbursement Total Net Cost/Allocation	OM	- -	- -	- -	- -	- -	- -	Budget Place Holder, New Retail Store Dependent on Project Approval Cost Estimates Only Based on Engineer's Design Obligation to Serve-COMPLETED
	E	OGPTL Rd cor Trimmer Rd Line Re-Build Cost Total Net Cost/Allocation	OM	15,000 15,000	- -	- -	- -	- -	- -	Circuit 12, Re-build 40 year old pole line , Re-align to Match Roadway
	E	Clark St back thru Amity Cost Total Net Cost/Allocation	OM	20,000 20,000	25,000 25,000	- -	- -	- -	- -	Circuit 21 Reinforcement Clark Street back thru Amity to tie point w/ Circuit 11
	E	Substation Building-Stand-By Generator Cost Total Net Cost/Allocation	OM	- -	- -	- -	- -	- -	- -	Substation and System Wide Reliability to maintain proper DC battery voltages in the event of a long outage duration with incoming 917 Circuit
	E	Substation Breaker Maint/Testing/ Cost Total Net Cost/Allocation	OM	- -	25,000 25,000	- -	- -	- -	- -	On-going Required Station Maint Work Possible Equipment Replacements Based on Test Results are TBD
	E	Vehicle Replacement Cost Total Net Cost/Allocation	OM	32,017 32,017	75,000 75,000	40,000 40,000	- -	- -	- -	See Vehicle Replacement Schedule
		SUB TOTALS BY BUDGET YEAR		107,017	175,000	80,000	25,000	-	-	

Village of Spencerport 2019-2024 STRATEGIC PLAN

Village of Spencerport, NY
Vehicle Replacement Schedule
 Revised: 01/31/2019

Scenario:				Plan for Calculation										
Description of Work	Unit #	Vehicle Description	YR Last Purch	Trade Life	Next Buy	Projected Replacement Cost			Paid by Fund Split	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
						Gross Cost	Trade In	Net Cost						
D.P.W	1	2018 Ford F150	2018	5	2023	35,000	5,000	30,000	70/30% GF/SF	-	-	-	-	-
D.P.W	5	2007 International Dump Truck	2007	11	2018	205,000	35,000	170,000	100% SF Chas & Body	-	-	-	-	-
D.P.W	6	2006 Sterling 6 wheel Dump trk (ref)	2006	22	2028	216,000	10,000	206,000	70/30% GF/SF	-	-	-	-	-
D.P.W	7	2013 International 6 Wheel Dump	2013	9	2022	195,000	15,000	180,000	100% GF	-	-	-	-	180,000
D.P.W	9	2017 Ford F550 1 Ton Dump	2017	6	2023	62,000	5,000	57,000	70/30% GF/SF	-	-	-	-	-
Parks	10	2012 Ford F550 1 Ton Dump	2012	7	2019	74,900	4,500	70,400	100% GF	-	70,400	-	-	-
Sewer	11	1999 Sterling Flush Tank Truck	1999	20	2019	250,449	10,000	240,449	100% Sewer	-	240,449	-	-	-
Refuse	12	2015 International packer	2015	11	2026	225,000	15,000	210,000	100% GF	-	-	-	-	-
Street Clean	14	2007 Freightliner St Sweeper	2007	13	2020	275,500	40,000	235,500	70/30% GF/SF	-	-	235,500	-	-
D.P.W	15	Ford F450 reg cab w/ platform body	2017	6	2023	64,000	4,000	60,000	70/30% GF/SF	-	-	-	-	-
D.P.W	16	2009 Ford P/U F450 Dump	2009	13	2022	59,000	5,800	53,200	70/30% GF/SF	-	-	-	-	53,200
Refuse	18	2008 International Packer	2008	12	2020	225,000	10,000	215,000	100% GF	-	-	215,000	-	-
Recycling	19	2008 International Recycler	2008	10	2018	197,433	8,000	189,433	100% GF	-	189,433	-	-	-
D.P.W new	21	CASE 4WD Loader 2016	2016	5	2021	98,000	25,000	73,000	70/30% GF/SF	-	-	-	-	-
D.P.W	22	2016 Caterpillar (Case) Loader Upg	2016	3	2019	156,830	142,028	14,802	50/50% GF/SF	-	14,802	-	-	-
Parks	24	2010 John Deere Tractor	2010	9	2019	36,800	18,500	18,300	70/30% GF/SF	-	18,300	-	-	-
Parks Van	26	2007 GMC Cube Van	2007	9	2016	64,000	4,000	60,000	70/30% GF/SF	-	60,000	-	-	-
Parks	27	2008 Chevy 2500 Mechanics (purc	2008	12	2020	18,500	200	18,300	60/40% GF/SF	-	-	18,300	-	-
Leaf pick up	B	SCL 800 CYD trailer w/ mount leaf r	2018	15	2033	48,834	3,500	45,334	100% GF	45,334	-	-	-	-
Leaf pick up	C	2011 Leaf Machine	2011	15	2026	34,000	2,000	32,000	100% GF	-	-	-	-	-
D.P.W	Lease	2015 BobcatSkid steer lease/own	Lease	0		38,500	16,000	22,500	70/30% GF/SF	-	-	-	-	-
DPW	Equip	Polaris ATV	2007					-	60/40% GF/SF	-	-	-	-	-
DPW	UTV	BobCat UTV	2014		2014	26,000	3,000	23,000						
					Subtotal:	2,605,746	381,528	2,224,218	Subttl General & Sewer:	45,334	593,384	468,800	-	233,200
Building Inspector	20	2006 Ford Escape Hybrid 4X4	2006	10	2020	27,000	5,000	22,000	100% Electric	-	-	-	-	-
SME	2	2018 Mitsubishi Outlander	2018	8	2026	29,000	10,000	19,000	100% Electric	-	-	-	-	-
SME	2	2010 Ford Escape Hybrid 4*4	2010	8	2018	29,000	10,000	19,000	100% Electric	-	-	-	-	-
SME	3	2006 Freightliner Bucket Truck Alt	2006	19	2025	185,000	40,000	145,000	100% Electric	-	-	-	-	-
SME	8	2001 Ford F250 P/U 4*4	2001	16	2017	20,000	1,000	19,000	100% Electric	-	-	-	-	-
SME	13	2001 Ford F650 Bucket Truck	2001	14	2015	150,000	25,000	125,000	100% Electric	-	-	-	-	-
SME	23	1995 Freightliner Line Truck	1995	25	2018	233,000	18,000	215,000	100% Electric	-	-	-	-	-
SME	25	1998 John Deere Backhoe	1998	22	2020	40,000	8,000	32,000	100% Electric	-	-	32,000	-	-
SME	4	2004 1 ton dump Ford F350	2004	12	2016	30,000	4,000	26,000	100% Electric	26,000	-	-	-	-
SME	-	Rear Lot Pole Setter	0	0	2020	75,000	-	75,000	100% Electric	-	75,000	-	-	-
					Subtotal:	762,000	106,000	656,000	Subtotal Electric:	26,000	75,000	32,000	-	-
Total cost for Fiscal Year (all Funds):						3,367,746	487,528	2,880,218		71,334	668,384	500,800	-	233,200

* Formula changing 2014 on to 55/30/15% GF/EF/SF was 40/20/40% prior

Village of Spencerport 2019-2024 STRATEGIC PLAN

Base: 0% 0% 0% 0%

VILLAGE OF SPENCERPORT, NY

Five Year Financial Plan, Fiscal Years

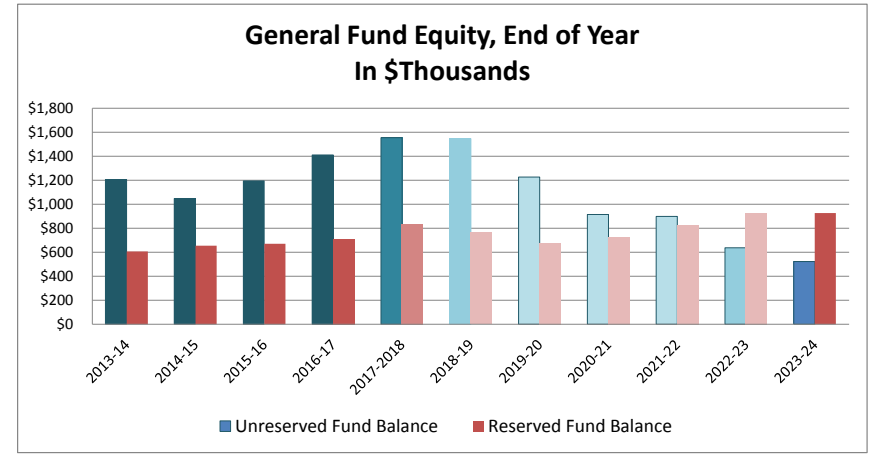
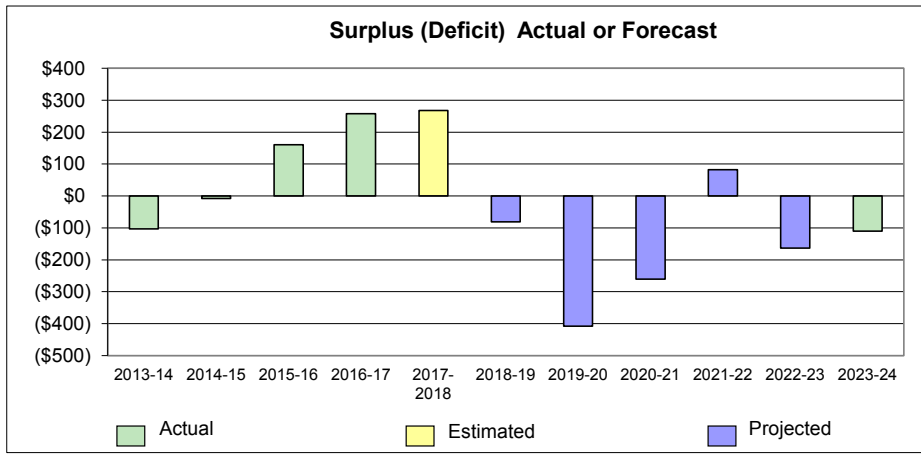
\$ 3.71 \$ 3.53 \$ 3.28

General Fund

	Actual					Current	Projected	Projected \$M				Assumptions					Comments
	2013-14	2014-15	2015-16	2016-17	2017-2018	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2019-20	2020-21	2021-22	2022-23	2023-24	
Revenues							Forced					Budget					Cumulative 2019-2024
Real Property Taxes	633	642	666	\$685	\$710	\$687	\$687	\$687	\$694	\$701	\$708	0.0%	1.0%	1.0%	1.0%	1.0%	104%
Sales and Use Tax	847	844	872	\$893	\$928	\$940	\$915	\$944	\$944	\$944	\$944	0.0%	0%	0%	0%	0%	100%
State Aid/grants	148	120	125	\$130	\$139	136	\$210	\$107	\$107	\$107	\$107	0.0%	0%	-2%	-2%	-2%	94%
State Aid MEE						\$0	\$0	\$0	\$0	\$0	\$0	---	---	---	---	---	Capital plan
Federal Aid	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0%	0%	0%	0%	100%
Interfund Transfers	16	0	8	\$0	\$2	\$0	\$27	\$0	\$0	\$0	\$0	0.0%	0%	0%	0%	0%	100%
Sale/Trade of Equipment	76	85	63	\$113	\$109	4	126	\$38	\$0	\$19	\$10	---	---	---	---	---	Capital plan
Other Revenue	257	259	316	\$273	\$256	\$260	\$242	\$250	\$250	\$250	\$250	0.0%	0%	0%	0%	0%	100%
Total Revenues and Other Sources	\$1,977	\$1,950	\$2,050	\$2,094	\$2,144	\$2,027	\$2,207	\$2,026	\$1,995	\$2,021	\$2,019	8.9%	-8%	-2%	1%	0%	100%
Expenditures																	
Personal Services	575	629	674	657	661	735	727	742	756	771	787	2.5%	2.0%	2.0%	2.0%	2.0%	111%
Equipment and Capital Outlay - Basic	35	(139)	60	55	49	50	188	50	48	48	48	2.0%	1%	-5%	0%	0%	98%
Contractual - Basic & Contingency	507	481	556	518	448	519	708	526	537	547	558	2.0%	2%	2%	2%	2%	110%
Contractual - Adj. for typical pattern of underspending by built in contingency)																	
Vehicle Replacement	248	248	-	37	147	49	453	431	-	236	113	---	---	---	---	---	Based on capital plan
Other MEE	238	238	68	161	154	371	139	119	131	119	137	---	---	---	---	---	
Debt Service (Principal and Interest)	143	149	149	40	39	4	-	0	0	0	0	---	---	---	---	---	
Employee Benefits	334	352	357	358	378	380	400	420	441	463	486	5.0%	5%	5%	5%	5%	128%
Interfund Transfers	-	-	25	10	-	-	-	-	-	-	-	0.0%	0%	0%	0%	0%	100%
Total Expenditures and Other Uses	2,080	1,958	1,889	1,836	1,876	2,108	2,615	2,287	\$1,913	\$2,184	\$2,128	24.0%	-13%	-16%	14%	-3%	101%
Surplus (Deficit) Actual or Forecast	(\$103)	(\$8)	\$161	\$258	\$268	(\$81)	(\$408)	(\$261)	\$82	(\$163)	(\$110)						
<i>Budget Surplus (Deficit)</i>	<i>(501)</i>	<i>(304)</i>	<i>(387)</i>	<i>(100)</i>	<i>(145)</i>	<i>(326)</i>	<i>(408)</i>										
<i>Change Budget to Actual or Forecast</i>	<i>398</i>	<i>296</i>	<i>548</i>	<i>358</i>	<i>413</i>	<i>245</i>	<i>(408)</i>										
Budgetary Reserves																	
Fund Equity, Beg. of Year	1,816	1,713	1,705	1,866	2,124	2,393	2,312	1,904	1,643	1,725	1,561						
Fund Equity, End of Year	1,713	1,705	1,866	2,124	2,393	2,312	1,904	1,643	1,725	1,561	1,452						
Reserved Fund Balance	609	656	671	712	838	764	677	727	826	924	929						
Reserved Fund Balance as % of Expenditures	29%	34%	36%	39%	45%	36%	26%	32%	43%	42%	44%						
Unreserved Fund Balance	\$1,207	\$1,049	\$1,195	\$1,412	\$1,555	\$1,547	\$1,226	\$915	\$899	\$637	\$523						
Unreserved Fund Balance % of Budget Exp	53%	45%	58%	65%	68%	59%	54%	48%	41%	30%							
Total Fund Balance % of Expenditures	82%	78%	93%	104%	112%	95%	80%	80%	84%	72%							

Note:
COLA for last 10 years has averaged 1.8% per year.
COLA for last 5 years has averaged 1.5%.

Annexation Impacts					
% change in tax base added for annexation as follows:					
0.0%	0.0%	0.0%	0.0%	0.0%	6 years%



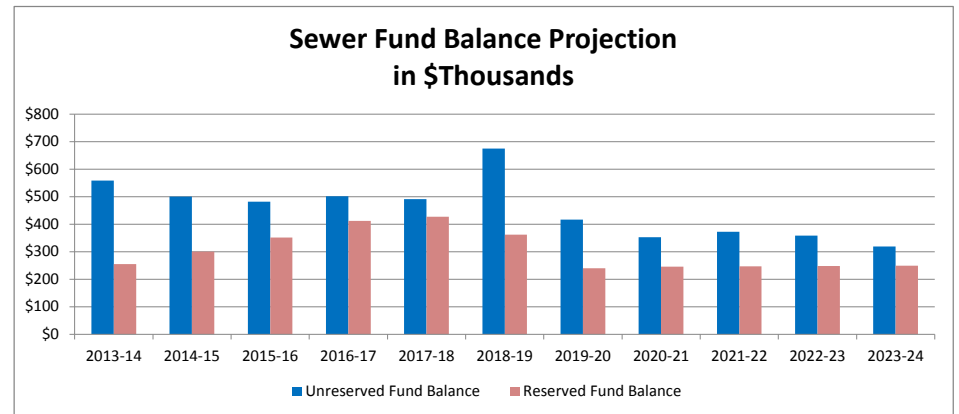
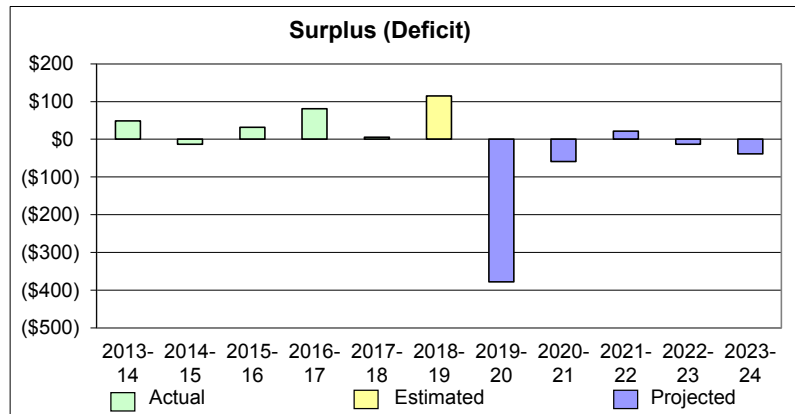
Village of Spencerport 2019-2024 STRATEGIC PLAN

VILLAGE OF SPENCERPORT, NY
Five Year Financial Plan, Fiscal Years
Sewer Fund

	Actual					Forecast	Projected Budget	Projected SM			
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Revenues											
Real Property Tax and Tax Items (Capital Chg)	416	400	420	422	512	630	507	512	517	517	517
Charges for Services	436	456	430	432	344	352	327	330	330	334	334
Interfund Transfers (From Debt Service Fund)	59	19	0	0	0	-	-	-	-	-	-
Sale/Trade of Equipment MEE	66	73	63	87	84	4	61	12	-	2	4
Annexation: New Dwellings											
Other	19	2	23	22	12	5	13	13	14	14	14
Total Revenues and Other Sources	\$997	\$950	\$936	\$963	\$952	\$991	\$908	\$868	\$861	\$866	\$869
Expenditures											
Personal Services	151	126	142	126	147	160	164	168	171	175	179
Equipment and Capital Outlay - Basic	109	125	61	7	59	27	147	43	39	51	44
Contractual - Basic	148	133	74	69	67	65	63	63	63	63	63
Vehicles & Equipment				16	123	66	350	88	-	18	48
Other MEE			68	110	8	-	5	-	-	-	-
Debt Service (Principal and Interest)	475	475	461	463	466	473	469	473	469	471	466
Employee Benefits	65	103	87	86	77	85	88	92	97	102	107
Interfund Transfers	0	0	11	5	0	0	-	-	-	-	-
Total Expenditures and Other Uses	\$948	\$963	\$904	\$882	\$947	\$876	\$1,286	\$927	\$839	\$880	\$908
Surplus (Deficit) Actual or Forecast	\$49	(\$13)	\$32	\$81	\$5	\$115	(\$378)	(\$59)	\$22	(\$13)	(\$39)
Budget Surplus/Deficit	\$48	(\$57)	(\$3)	\$5	(\$32)	(\$67)					
Budgetary Reserves											
Fund Equity, Beg. of Year	765	814	800	833	913	918	1,036	657	598	619	606
Fund Equity, End of Year	814	800	833	913	918	1,036	657	598	619	606	567
Reserved Fund Balance	255	300	351	412	427	362	240	246	247	248	249
Unreserved Fund Balance	\$558	\$500	\$482	\$501	\$491	\$674	\$417	\$352	\$373	\$358	\$318
Unreserved Fund Balance % of Budget Exp	57%	53%	56%	51%	51%	52%	45%	42%	42%	39%	

Assumptions					Comments
2019-20	2020-21	2021-22	2022-23	2023-24	
1%	1%	1%	0%	0%	Base Adj for Annexation (below) Based on Debt Service Plan
0%	1%	0%	1%	0%	
					Based on Capital Plan
2%	2%	2%	2%	2%	Based on Capital Plan
-8%	-4%	-1%	0%	2%	
3%	2%	2%	2%	2%	Based on Capital Plan
0%	0%	0%	0%	0%	
0%	0%	0%	0%	0%	Based on Capital Plan
---	---	---	---	---	Based on Capital Plan
5%	5%	5%	5%	5%	Based on Capital Plan
0%	0%	0%	0%	0%	
47%	-28%	-9%	8%	-100%	

Annexation Impacts					6 years%
2019-20	2020-21	2021-22	2022-23	2023-24	
0.0%	0.0%	0.0%	0.0%	0.0%	
\$0	\$0	\$0	\$0	\$0	
0	0	0	0	0	



Village of Spencerport 2019-2024 STRATEGIC PLAN

**Reserves Build and Usage Plan
Based on Long Term Capital Plan (with 0.45% Interest)
Revised 12/19/18**

Reserve	Fiscal Year:	Interest Assumed:						
		Actual 2017-18	0.45% Budget 2018-19	2.27% Forecast 2019-20	2.27% Forecast 2020-21	0.45% Forecast 2021-22	0.45% Forecast 2022-23	0.45% Forecast 2023-24
General Capital	Beginning	290,255	290,602	236,809	242,185	247,683	248,797	249,917
	Use	-	(55,100)	-	-	-	-	-
	Interest	347	1,308	5,376	5,498	1,115	1,120	1,125
	Add to	-	-	-	-	-	-	-
	Balance	290,602	236,809	242,185	247,683	248,797	249,917	251,041
Capital fund								
General Equipment	Beginning	206,884	257,187	117,344	120,008	142,732	223,374	304,380
	Use	-	(141,000)	-	-	-	-	-
	Interest	303	1,157	2,664	2,724	642	1,005	1,370
	Add to	50,000	-	-	20,000	80,000	80,000	-
	Balance	257,187	117,344	120,008	142,732	223,374	304,380	305,749
2018-19:								
General Streets	Beginning	96,732	156,915	217,621	222,561	227,613	228,637	229,666
	Use	-	-	-	-	-	-	-
	Interest	182	706	4,940	5,052	1,024	1,029	1,033
	Add to	60,000	60,000	-	-	-	-	-
	Balance	156,915	217,621	222,561	227,613	228,637	229,666	230,699
2019-20:								
General Computer	Beginning	21,132	21,157	21,252	21,735	22,228	22,328	22,428
	Use	-	-	-	-	-	-	-
	Interest	25	95	482	493	100	100	101
	Add to	-	-	-	-	-	-	-
	Balance	21,157	21,252	21,735	22,228	22,328	22,428	22,529
2019-20:								
General Recycle	Beginning	75,189	90,295	105,702	3,101	18,171	33,253	48,403
	Use	-	-	(105,000)	-	-	-	-
	Interest	106	406	2,399	70	82	150	218
	Add to	15,000	15,000	-	15,000	15,000	15,000	-
	Balance	90,295	105,702	3,101	18,171	33,253	48,403	48,621
2019-20 Recycle Truck								
Worker's Comp	Beginning	21,910	21,936	66,035	67,534	69,067	69,378	69,690
	Use	-	-	-	-	-	-	-
	Interest	26	99	1,499	1,533	311	312	314
	Add to	-	44,000	-	-	-	-	-
	Balance	21,936	66,035	67,534	69,067	69,378	69,690	70,003

Village of Spencerport 2019-2024 STRATEGIC PLAN

**Reserves Build and Usage Plan
Based on Long Term Capital Plan (with 0.45% Interest)
Revised 12/19/18**

		<i>Interest Assumed:</i>						
Reserve	Fiscal Year:	Actual 2017-18	0.45% Budget 2018-19	2.27% Forecast 2019-20	2.27% Forecast 2020-21	0.45% Forecast 2021-22	0.45% Forecast 2022-23	0.45% Forecast 2023-24
Total General:	Beginning	712,102	838,091	764,763	677,123	727,494	825,767	924,483
	Use	-	(196,100)	(105,000)	-	-	-	-
	Interest	989	3,365	17,360	15,371	3,274	3,716	4,160
	Add to	125,000	119,000	-	35,000	95,000	95,000	-
	Balance	838,091	764,356	677,123	727,494	825,767	924,483	928,643
Sewer Capital:	Beginning	172,919	173,125	126,810	129,689	132,633	133,230	133,829
	Use	-	(47,094)	-	-	-	-	-
	Interest	206	779	2,879	2,944	597	600	602
	Add to	-	-	-	-	-	-	-
	Balance	173,125	126,810	129,689	132,633	133,230	133,829	134,431
			Capital fund					
Sewer Equipment:	Beginning	238,678	253,980	235,123	110,460	112,968	113,476	113,987
	Use	-	(60,000)	(130,000)	-	-	-	-
	Interest	302	1,143	5,337	2,507	508	511	513
	Add to	15,000	40,000	-	-	-	-	-
	Balance	253,980	235,123	110,460	112,968	113,476	113,987	114,500
		2019-20:		#11 Flush Tank Truck				
		2020-21:						
Total Sewer:	Beginning	411,597	427,105	361,933	240,149	245,600	246,706	247,816
	Use	-	(107,094)	(130,000)	-	-	-	-
	Interest	508	1,922	8,216	5,451	1,105	1,110	1,115
	Add to	15,000	40,000	-	-	-	-	-
	Balance	427,105	361,933	240,149	245,600	246,706	247,816	248,931
Electric Deprec:	Beginning	85	85	86	88	90	91	91
	Use	-	-	-	-	-	-	-
	Interest	-	0	2	2	0	0	0
	Add to	-	-	-	-	-	-	-
	Balance	85	86	88	90	91	91	92

Village of Spencerport 2019-2024 STRATEGIC PLAN

Village of Spencerport **FUND BALANCE POLICY** 11-Dec-13

Unreserved Fund Balance:

In order to maintain fiscal stability while responsibly minimizing the risk and the cost impact to our residents, the Village of Spencerport will strive to achieve fiscal year end unreserved fund balance levels as follows:

General Fund:

Base: Between 15% and 25% of **budgeted next year** appropriations.

+ Adjustment: To support Electric Fund cash flow (timing) needs

Example:

Based on actual fiscal year 2013 spending this would equate to between \$120,000 and \$200,000. Excess fund balances will be assessed annually and may be used to reduce annual tax bills.
+ Adjustment to support Electric Fund cash flow (timing) needs: Additional \$200,000
Total example **Target Unreserved Fund Balance:** between \$490,000 and \$685,000, or **25% to 36%**.

Sewer Fund:

Base: Between **15% and 25% of budgeted next year** appropriations.

Example:

Based on actual fiscal year 2013 spending this would equate to between \$120,000 and \$200,000. Excess fund balances will be assessed annually and may be used to reduce capital charges on annual tax bills.

Reserved Fund Balance:

Balances in reserve accounts will be maintained primarily to save for large planned capital outlays based on the Five Year Strategic Capital Plan, but may also be used for unplanned emergency or opportunistic purchases.

Village of Spencerport 2019-2024 STRATEGIC PLAN

Village of Spencerport, New York

\$1,805,000 General Obligation (Serial) Bonds, 2008

NIC = 3.2730568%

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/27/2008	-	-	-	-	-
02/15/2009	200,000.00	3.125%	58,618.76	258,618.76	-
05/31/2009	-	-	-	-	258,618.76
08/15/2009	-	-	26,184.39	26,184.39	-
02/15/2010	205,000.00	3.250%	26,184.39	231,184.39	-
05/31/2010	-	-	-	-	257,368.78
08/15/2010	-	-	22,853.13	22,853.13	-
02/15/2011	215,000.00	3.250%	22,853.13	237,853.13	-
05/31/2011	-	-	-	-	260,706.26
08/15/2011	-	-	19,359.39	19,359.39	-
02/15/2012	220,000.00	3.250%	19,359.39	239,359.39	-
05/31/2012	-	-	-	-	258,718.78
08/15/2012	-	-	15,784.38	15,784.38	-
02/15/2013	225,000.00	3.250%	15,784.38	240,784.38	-
05/31/2013	-	-	-	-	256,568.76
08/15/2013	-	-	12,128.14	12,128.14	-
02/15/2014	185,000.00	3.250%	12,128.14	197,128.14	-
05/31/2014	-	-	-	-	209,256.28
08/15/2014	-	-	9,121.88	9,121.88	-
02/15/2015	195,000.00	3.250%	9,121.88	204,121.88	-
05/31/2015	-	-	-	-	213,243.76
08/15/2015	-	-	5,953.14	5,953.14	-
02/15/2016	180,000.00	3.250%	5,953.14	185,953.14	-
05/31/2016	-	-	-	-	191,906.28
08/15/2016	-	-	3,028.13	3,028.13	-
02/15/2017	75,000.00	3.300%	3,028.13	78,028.13	-
05/31/2017	-	-	-	-	81,056.26
08/15/2017	-	-	1,790.63	1,790.63	-
02/15/2018	55,000.00	3.300%	1,790.63	56,790.63	-
05/31/2018	-	-	-	-	58,581.26
08/15/2018	-	-	883.13	883.13	-
02/15/2019	20,000.00	3.450%	883.13	20,883.13	-
05/31/2019	-	-	-	-	21,766.26
08/15/2019	-	-	538.13	538.13	-
02/15/2020	15,000.00	3.550%	538.13	15,538.13	-
05/31/2020	-	-	-	-	16,076.26
08/15/2020	-	-	271.88	271.88	-
02/15/2021	15,000.00	3.625%	271.88	15,271.88	-
05/31/2021	-	-	-	-	15,543.76
Total	\$1,805,000.00	-	\$294,411.46	\$2,099,411.46	\$2,099,411.46
	\$1,805,000.00		\$294,411.46	\$2,099,411.46	\$2,099,411.46

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Village of Spencerport 2019-2024 STRATEGIC PLAN

Village of Spencerport, New York

\$723,000 General Obligation (Serial) Bonds, 2008

NIC = 3.2730568%

ELECTRIC FUND Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/27/2008	-	-	-	-	-
02/15/2009	87,700.00	3.125%	23,548.83	111,248.83	
05/31/2009	-	-	-	-	111,248.83
08/15/2009			10,404.11	10,404.11	
02/15/2010	87,700.00	3.250%	10,404.11	98,104.11	
05/31/2010	-	-	-	-	108,508.22
08/15/2010	-	-	8,978.98	8,978.98	
02/15/2011	97,700.00	3.250%	8,978.98	106,678.98	
05/31/2011	-	-	-	-	115,657.96
08/15/2011	-	-	7,391.36	7,391.36	
02/15/2012	102,700.00	3.250%	7,391.36	110,091.36	
05/31/2012	-	-	-	-	117,482.72
08/15/2012	-	-	5,722.48	5,722.48	
02/15/2013	92,700.00	3.250%	5,722.48	98,422.48	
05/31/2013	-	-	-	-	104,144.96
08/15/2013	-	-	4,216.11	4,216.11	
02/15/2014	57,700.00	3.250%	4,216.11	61,916.11	
05/31/2014	-	-	-	-	66,132.22
08/15/2014	-	-	3,278.48	3,278.48	
02/15/2015	57,700.00	3.250%	3,278.48	60,978.48	
05/31/2015	-	-	-	-	64,256.96
08/15/2015	-	-	2,340.86	2,340.86	
02/15/2016	37,700.00	3.250%	2,340.86	40,040.86	
05/31/2016	-	-	-	-	42,381.72
08/15/2016	-	-	1,728.23	1,728.23	
02/15/2017	37,700.00	3.300%	1,728.23	39,428.23	
05/31/2017	-	-	-	-	41,156.46
08/15/2017	-	-	1,106.18	1,106.18	
02/15/2018	17,700.00	3.300%	1,106.18	18,806.18	
05/31/2018	-	-	-	-	19,912.36
08/15/2018	-	-	814.13	814.13	
02/15/2019	16,000.00	3.450%	814.13	16,814.13	
05/31/2019	-	-	-	-	17,628.26
08/15/2019	-	-	538.13	538.13	
02/15/2020	15,000.00	3.550%	538.13	15,538.13	
05/31/2020	-	-	-	-	16,076.26
08/15/2020	-	-	271.88	271.88	
02/15/2021	15,000.00	3.625%	271.88	15,271.88	
05/31/2021	-	-	-	-	15,543.76
Total	\$723,000.00	-	\$117,130.69	\$840,130.69	\$840,130.69
	\$139,100.00				

Village of Spencerport 2019-2024 STRATEGIC PLAN

Village of Spencerport, New York

\$1,082,000 General Obligation (Serial) Bonds, 2008

NIC = 3.2730568%

GENERAL FUND Debt Service Schedule

258,618.76

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/27/2008	-	-	-	-	-
02/15/2009	112,300.00	3.125%	35,069.93	147,369.93	
05/31/2009	-	-	-	-	147,369.93
08/15/2009	-	-	15,780.28	15,780.28	
02/15/2010	117,300.00	3.250%	15,780.28	133,080.28	
05/31/2010	-	-	-	-	148,860.56
08/15/2010	-	-	13,874.15	13,874.15	
02/15/2011	117,300.00	3.250%	13,874.15	131,174.15	
05/31/2011	-	-	-	-	145,048.30
08/15/2011	-	-	11,968.03	11,968.03	
02/15/2012	117,300.00	3.250%	11,968.03	129,268.03	
05/31/2012	-	-	-	-	141,236.06
08/15/2012	-	-	10,061.90	10,061.90	
02/15/2013	132,300.00	3.250%	10,061.90	142,361.90	
05/31/2013	-	-	-	-	152,423.80
08/15/2013	-	-	7,912.03	7,912.03	
02/15/2014	127,300.00	3.250%	7,912.03	135,212.03	
05/31/2014	-	-	-	-	143,124.06
08/15/2014	-	-	5,843.40	5,843.40	
02/15/2015	137,300.00	3.250%	5,843.40	143,143.40	
05/31/2015	-	-	-	-	148,986.80
08/15/2015	-	-	3,612.28	3,612.28	
02/15/2016	142,300.00	3.250%	3,612.28	145,912.28	
05/31/2016	-	-	-	-	149,524.56
08/15/2016	-	-	1,299.90	1,299.90	
02/15/2017	37,300.00	3.300%	1,299.90	38,599.90	
05/31/2017	-	-	-	-	39,899.80
08/15/2017	-	-	684.45	684.45	
02/15/2018	37,300.00	3.300%	684.45	37,984.45	
05/31/2018	-	-	-	-	38,668.90
08/15/2018	-	-	69.00	69.00	
02/15/2019	4,000.00	3.450%	69.00	4,069.00	
05/31/2019	-	-	-	-	4,138.00
08/15/2019	-	-	-	-	
02/15/2020	-	3.550%	-	-	
05/31/2020	-	-	-	-	
08/15/2020	-	-	-	-	
02/15/2021	-	3.625%	-	-	
05/31/2021	-	-	-	-	
Total	\$1,082,000.00	-	\$177,280.77	\$1,259,280.77	\$1,259,280.77
	\$220,900.00				

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Village of Spencerport 2019-2024 STRATEGIC PLAN

AGGREGATE BOND DEBT SERVICE
 2008 S -Summer Pool Direct Financings
 Village of Spencerport C8-6443-02-00
 County of Monroe
 Dated Date: 08/28/08

Year	Date	Principal	Rate	Interest	Debt Service	Year Debt Service	SRF Subsidy	July 15 Admin. Fee	Annual NET Debt Service	Memo: Remaining Debt at Year End
	10/1/2008	-		29,617.54	29,617.54		14,808.77			
1	4/1/2009	405,000	4.27%	161,550.18	566,550.18	596,167.72	80,775.09		\$ 500,583.86	\$ 7,161,753
	10/1/2009	-		152,903.42	152,903.42		76,451.71	15,765		
2	4/1/2010	316,753	4.27%	152,903.42	469,656.42	622,559.84	76,451.71		485,421.42	\$ 6,845,000
	10/1/2010	-		146,140.76	146,140.76		73,070.38	17,112		
3	4/1/2011	315,000	4.27%	146,140.76	461,140.76	607,281.52	73,070.38		478,252.76	\$ 6,530,000
	10/1/2011	-		139,415.50	139,415.50		69,707.75	16,325		
4	4/1/2012	325,000	4.27%	139,415.50	464,415.50	603,831.00	69,707.75		480,740.50	\$ 6,205,000
	10/1/2012	-		132,476.76	132,476.76		66,238.38	15,512		
5	4/1/2013	330,000	4.27%	132,476.76	462,476.76	594,953.52	66,238.38		477,988.76	\$ 5,875,000
	10/1/2013	-		125,431.26	125,431.26		62,715.63	14,687		
6	4/1/2014	335,000	4.27%	125,431.26	460,431.26	585,862.52	62,715.63		475,118.26	\$ 5,540,000
	10/1/2014	-		118,279.00	118,279.00		59,139.50	13,850		
7	4/1/2015	345,000	4.27%	118,279.00	463,279.00	581,558.00	59,139.50		477,129.00	\$ 5,195,000
	10/1/2015	-		110,913.26	110,913.26		55,456.63	12,987		
8	4/1/2016	350,000	4.27%	110,913.26	460,913.26	571,826.52	55,456.63		473,900.26	\$ 4,845,000
	10/1/2016	-		103,440.76	103,440.76		51,720.38	12,112		
9	4/1/2017	360,000	4.27%	103,440.76	463,440.76	566,881.52	51,720.38		475,552.76	\$ 4,485,000
	10/1/2017	-		95,754.76	95,754.76		47,877.38	11,212		
10	4/1/2018	365,000	4.27%	95,754.76	460,754.76	556,509.52	47,877.38		471,966.76	\$ 4,120,000
	10/1/2018	-		87,962.00	87,962.00		43,981.00	10,300		
11	4/1/2019	375,000	4.27%	87,962.00	462,962.00	550,924.00	43,981.00		473,262.00	\$ 3,745,000
	10/1/2019	-		79,955.76	79,955.76		39,977.88	9,362		
12	4/1/2020	380,000	4.27%	79,955.76	459,955.76	539,911.52	39,977.88		469,317.76	\$ 3,365,000
	10/1/2020	-		71,842.76	71,842.76		35,921.38	8,412		
13	4/1/2021	390,000	4.27%	71,842.76	461,842.76	533,685.52	35,921.38		470,254.76	\$ 2,975,000
	10/1/2021	-		63,516.26	63,516.26		31,758.13	7,437		
14	4/1/2022	400,000	4.27%	63,516.26	463,516.26	527,032.52	31,758.13		470,953.26	\$ 2,575,000
	10/1/2022	-		54,976.26	54,976.26		27,488.13	6,437		
15	4/1/2023	405,000	4.27%	54,976.26	459,976.26	514,952.52	27,488.13		466,413.26	\$ 2,170,000
	10/1/2023	-		46,329.50	46,329.50		23,164.75	5,425		
16	4/1/2024	415,000	4.27%	46,329.50	461,329.50	507,659.00	23,164.75		466,754.50	\$ 1,755,000
	10/1/2024	-		37,469.26	37,469.26		18,734.63	4,387		
17	4/1/2025	425,000	4.27%	37,469.26	462,469.26	499,938.52	18,734.63		466,856.26	\$ 1,330,000
	10/1/2025	-		28,395.50	28,395.50		14,197.75	3,325		
18	1/1/2026	435,000	4.27%	28,395.50	463,395.50	491,791.00	14,197.75		466,720.50	\$ 895,000
	10/1/2026	-		19,108.26	19,108.26		9,554.13	2,237		
19	4/1/2027	445,000	4.27%	19,108.26	464,108.26	483,216.52	9,554.13		466,345.26	\$ 450,000
	10/1/2027	-		9,607.50	9,607.50		4,803.75	1,125		
20	4/1/2028	450,000	4.27%	9,607.50	459,607.50	469,215.00	4,803.75		460,732.50	\$ -
		\$ 7,566,753		\$ 3,439,004.80	\$ 11,005,757.80	\$ 11,005,757.80	\$ 1,719,502.40	188,009	\$ 9,474,264.40	
		5,195,000								

Village of Spencerport 2019-2024 STRATEGIC PLAN

SEWER CAPITAL CHARGES ADJUSTMENT PLAN
SEWER PROJECT DEBT SERVICE OPTIONS

\$458,837 Starting Amount
16 Years
1% Interest Per Year

REV: 10/31/2011
Annotated 09/18/2014

(\$31,175) Annual Payment
(\$498,808) Total

	Current		Average	Option A				Option B					Option C*				Source of Payment Adj:		
	Total Debt Service per Year Payment	\$/Unit based on Current # Units	Average Payment based on Total Due	Average Debt Svc Reduction	Total to be charged in capital Rate	Revised Rate \$/Unit on Curr Units	\$/Unit Savings on Current # Units	Difference	Average Debt Svc Reduction	Reduction from Rate Total	Total to be charged in Capital Rate	Revised Rate \$/Unit on Curr Units	\$/Unit Savings on Current # Units	Graduated Use of Debt Svc \$	Reduction from Rate Total	Graduated Rate	\$/Unit Savings on Current # Units	From Debt Service	From Sewer Fund Bal
2012/13	477,989	158.64	470,581	31,175	446,814	148.30	10.35	7,408	31,175	38,583	439,406	145.84	12.50	134.13	63,940.46	414,049	24.52	63,940.46	
2013/14	475,118	157.69	470,581	31,175	443,943	147.34	10.35	4,537	31,175	35,712	439,406	145.84	11.57	134.80	58,999.21	416,119	22.89	58,999.21	
2014/15	477,129	158.36	470,581	31,175	445,954	148.01	10.35	6,548	31,175	37,723	439,406	145.84	12.22	135.47	58,929.62	418,199	22.89	18,500.79	40,428.84
2015/16	473,900	157.29	470,581	31,175	442,725	146.94	10.35	3,319	31,175	34,494	439,406	145.84	11.17	136.15	53,609.62	420,290	21.14		53,609.62
2016/17	475,553	157.83	470,581	31,175	444,378	147.49	10.35	4,972	31,175	36,147	439,406	145.84	11.71	136.83	53,161.17	422,392	21.00		53,161.17
2017/18	471,997	156.65	470,581	31,175	440,822	146.31	10.35	1,416	31,175	32,591	439,406	145.84	10.56	137.51	47,493.21	424,504	19.14		47,493.21
2018/19	473,262	157.07	470,581	31,175	442,087	146.73	10.35	2,681	31,175	33,856	439,406	145.84	10.97	138.20	46,635.69	426,626	18.87		46,635.69
2019/20	469,318	155.76	470,581	31,175	438,143	145.42	10.35	(1,263)	31,175	29,912	439,406	145.84	9.69	138.89	40,558.56	428,759	16.87		40,558.56
2020/21	470,255	156.08	470,581	31,175	439,080	145.73	10.35	(326)	31,175	30,849	439,406	145.84	9.99	145.84	20,057.59	450,197	10.24		20,057.59
2021/22	470,953	156.31	470,581	31,175	439,778	145.96	10.35	372	31,175	31,547	439,406	145.84	10.22	146.57	18,504.60	452,448	9.74		18,504.60
2022/23	466,413	154.80	470,581	31,175	435,238	144.45	10.35	(4,168)	31,175	27,007	439,406	145.84	8.75	147.30	11,702.36	454,711	7.50		11,702.36
2023/24	466,755	154.91	470,581	31,175	435,580	144.57	10.35	(3,826)	31,175	27,349	439,406	145.84	8.86	148.04	9,770.81	456,984	6.88		9,770.81
2024/25	466,856	154.95	470,581	31,175	435,681	144.60	10.35	(3,725)	31,175	27,450	439,406	145.84	8.89	148.78	7,586.89	459,269	6.17		7,586.89
2025/26	466,720	154.90	470,581	31,175	435,545	144.56	10.35	(3,861)	31,175	27,314	439,406	145.84	8.85	149.52	5,154.54	461,565	5.38		5,154.54
2026/27	466,345	154.78	470,581	31,175	435,170	144.43	10.35	(4,236)	31,175	26,939	439,406	145.84	8.73	150.27	2,471.71	463,873	4.51		2,471.71
2027/28	460,733	152.92	470,581	31,175	429,558	142.57	10.35	(9,848)	31,175	21,327	439,406	145.84	6.91	151.02	(5,459.65)	466,193	1.90		
Total	7,529,296		7,529,296	498,808	7,030,488			-	498,808	498,808	7,030,488				493,116	7,036,180		141,440.46	357,135.61

* Used based on Village Board Decision for 2012-13 Budget