

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Spencerport

County of Monroe

For the Fiscal Year Ended 05/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Spencerport

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (EE) ENTERPRISE UTILITY
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

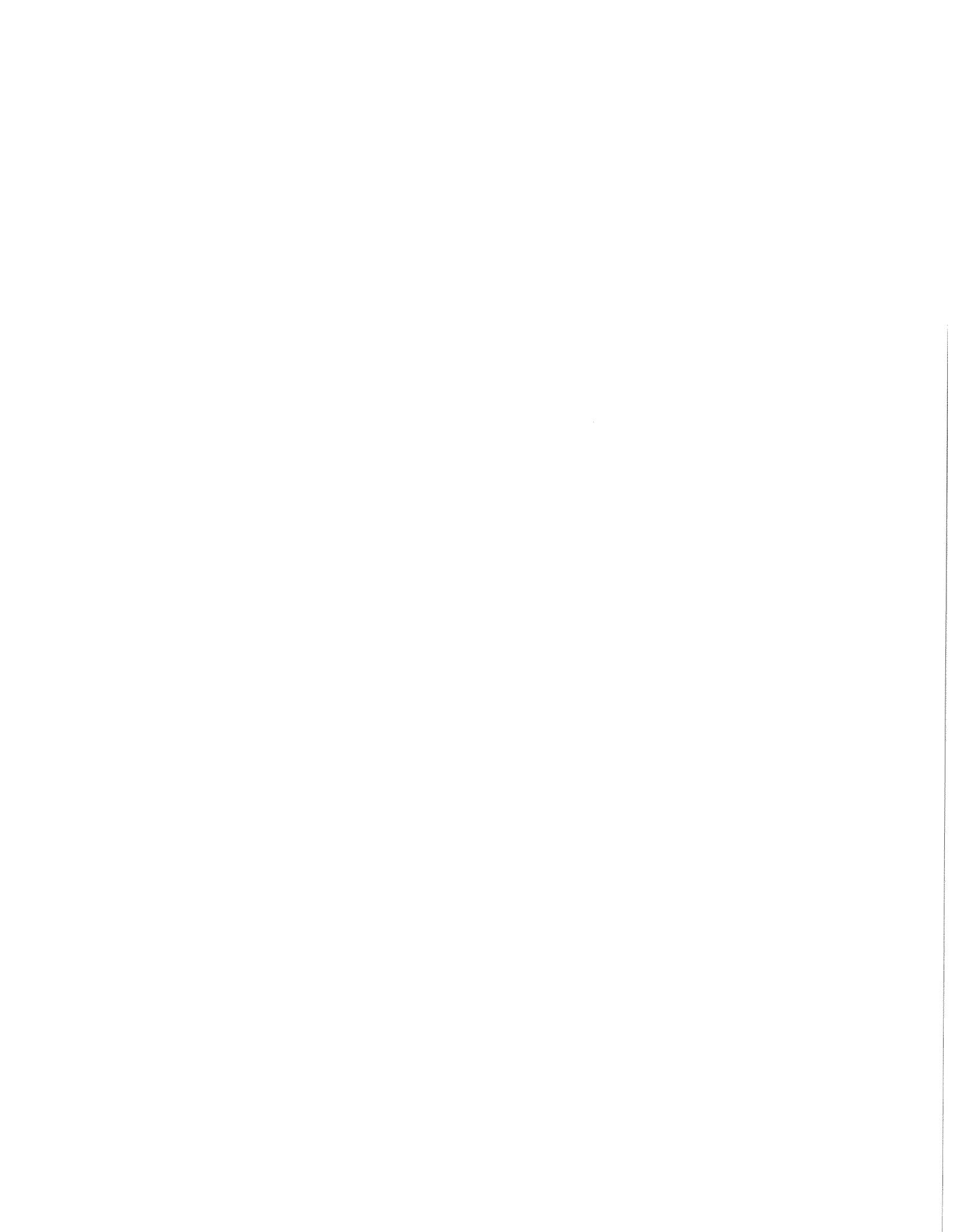
The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

I, Karen Kimbler hereby certify that I am the Chief Fiscal Officer of the Village of Spencerport, and that the information provided in the annual financial report of the Village of Spencerport, for the fiscal year ended 05/31/2015, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Spencerport, and adopted by me as my signature for use in conjunction with the filing of the Village of Spencerport's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Spencerport's annual financial report for the fiscal year ended 05/31/2015 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer	***** Personal Identification Number of Chief Fiscal Officer	Karen Kimbler Name
(585) 352-4771 Telephone Number	Treasurer Title	27 West Avenue, Spencerport, New Official Address
	(585) 352-4771 Office Telephone Number	07/28/2015 Date



VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	524,762	A200	422,685
Cash In Time Deposits	825,798	A201	679,671
Petty Cash	500	A210	409
TOTAL Cash	1,351,060		1,102,764
Accounts Receivable	3,035	A380	9,431
TOTAL Other Receivables (net)	3,035		9,431
Due From Other Funds		A391	91
TOTAL Due From Other Funds	0		91
Due From Other Governments	6,257	A440	
TOTAL Due From Other Governments	6,257		0
Prepaid Expenses		A480	2,050
TOTAL Prepaid Expenses	0		2,050
Cash In Time Deposits Special Reserves	608,618	A231	656,171
TOTAL Restricted Assets	608,618		656,171
TOTAL Assets and Deferred Outflows of Resources	1,968,970		1,770,508

VILLAGE OF Spencerport
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For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	244,727	A600	50,009
TOTAL Accounts Payable	244,727		50,009
Accrued Liabilities	11,006	A601	9,419
TOTAL Accrued Liabilities	11,006		9,419
Due To Other Funds	155	A630	6,222
TOTAL Due To Other Funds	155		6,222
TOTAL Liabilities	255,888		65,650
Fund Balance			
Not in Spendable Form		A806	
TOTAL Nonspendable Fund Balance	0		0
Capital Reserve	608,618	A878	656,180
TOTAL Restricted Fund Balance	608,618		656,180
Assigned Appropriated Fund Balance	351,039	A914	522,196
TOTAL Assigned Fund Balance	351,039		522,196
Unassigned Fund Balance	753,425	A917	526,482
TOTAL Unassigned Fund Balance	753,425		526,482
TOTAL Fund Balance	1,713,083		1,704,858
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,968,970		1,770,508

VILLAGE OF Spencerport
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	632,668	A1001	641,952
TOTAL Real Property Taxes	632,668		641,952
Other Payments In Lieu of Taxes	4,135	A1081	4,205
Interest & Penalties On Real Prop Taxes	4,613	A1090	5,369
TOTAL Real Property Tax Items	8,748		9,574
Non Prop Tax Dist By County	846,978	A1120	843,522
Franchises	50,815	A1170	47,483
TOTAL Non Property Tax Items	897,793		891,005
Treasurer Fees	2,329	A1230	947
Safety Inspection Fees	9,750	A1560	7,338
Public Works Charges	8,636	A1710	4,981
Park And Recreational Charges	8,600	A2001	5,400
Zoning Fees	1,485	A2110	1,990
Planning Board Fees	6,170	A2115	14,442
Refuse & Garbage Charges	109,822	A2130	111,640
TOTAL Departmental Income	146,792		146,738
Interest And Earnings	2,644	A2401	1,620
Rental of Real Property	29,175	A2410	26,957
TOTAL Use of Money And Property	31,819		28,577
Licenses, Other	930	A2545	895
Permits, Other	12,915	A2590	13,680
TOTAL Licenses And Permits	13,845		14,575
Fines And Forfeited Bail	1,430	A2610	850
TOTAL Fines And Forfeitures	1,430		850
Sales of Scrap & Excess Materials	5,779	A2650	1,322
Sales of Refuse For Recycling		A2651	1,261
Sales of Real Property		A2660	
Sales of Equipment	69,735	A2665	82,415
Insurance Recoveries		A2680	
TOTAL Sale of Property And Compensation For Loss	75,514		84,998
Refunds of Prior Year's Expenditures	968	A2701	8,480
Gifts And Donations	2,800	A2705	3,050
Unclassified (specify)		A2770	34
Additional Description NYS Unclaimed Funds from CitiMortgage			
TOTAL Miscellaneous Local Sources	3,768		11,564
St Aid, Revenue Sharing	31,875	A3001	29,005
St Aid, Mortgage Tax	35,956	A3005	27,538
St Aid - Other (specify)	26,149	A3089	9,517
Additional Description Per Capita and Severe Weather Payment			
St Aid, Consolidated Highway Aid	53,135	A3501	53,141
St Aid-Other Cul & Rec St Aid	1,381	A3889	500
TOTAL State Aid	148,496		119,701
TOTAL Revenues	1,960,873		1,949,534

VILLAGE OF Spencerport
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Other Sources			
Interfund Transfers	16,240	A5031	
TOTAL Interfund Transfers	16,240		0
TOTAL Other Sources	16,240		0
TOTAL Detail Revenues And Other Sources	1,977,114		1,949,534

VILLAGE OF Spencerport
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	9,174	A10101	8,886
Legislative Board, Contr Expend	980	A10104	3,320
TOTAL Legislative Board	10,154		12,207
Mayor, Pers Serv	4,080	A12101	4,137
Mayor, Contr Expend	1,520	A12104	2,784
TOTAL Mayor	5,600		6,921
Treasurer, Pers Serv	82,671	A13251	88,765
Treasurer, Equip & Cap Outlay		A13252	
Treasurer, Contr Expend	64,732	A13254	27,539
TOTAL Treasurer	147,403		116,305
Law, Contr Expend	18,407	A14204	17,842
TOTAL Law	18,407		17,842
Engineer, Contr Expend	4,357	A14404	4,273
TOTAL Engineer	4,357		4,273
Elections, Contr Expend		A14504	
TOTAL Elections	0		0
Public Works Admin, Pers Serv	84,699	A14901	86,695
Public Works Admin, Contr Expend	7,579	A14904	6,584
TOTAL Public Works Admin	92,278		93,279
Buildings, Pers Serv	7,646	A16201	585
Buildings, Equip & Cap Outlay		A16202	
Buildings, Contr Expend	21,207	A16204	18,407
TOTAL Buildings	28,852		18,992
Central Garage, Pers Serv	14,127	A16401	13,077
Central Garage, Equip & Cap Outlay	6,600	A16402	
Central Garage, Contr Expend	29,776	A16404	26,326
TOTAL Central Garage	50,503		39,403
Central Comm System, Equip & Cap Outlay		A16502	
Central Comm System, Contr Expend	11,751	A16504	12,565
TOTAL Central Comm System	11,751		12,565
Central Data Process & Cap Outlay	2,248	A16802	2,027
Central Data Process, Contr Expend	10,799	A16804	10,790
TOTAL Central Data Process	13,047		12,817
Unallocated Insurance, Contr Expend	27,231	A19104	23,931
TOTAL Unallocated Insurance	27,231		23,931
Municipal Assn Dues, Contr Expend	2,050	A19204	2,050
TOTAL Municipal Assn Dues	2,050		2,050
Pur of Land/right of Way, Contr Expend	1,500	A19404	
TOTAL Pur of Land/right of Way	1,500		0
Taxes & Assess On Munic Prop, Contr Expend	1,436	A19504	1,737
TOTAL Taxes & Assess On Munic Prop	1,436		1,737
Other General Government, Pers Serv	54,795	A19891	66,349
TOTAL Other General Government	54,795		66,349
TOTAL General Government Support	469,364		428,671

VILLAGE OF Spencerport
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Traffic Control, Equip & Cap Outlay		A33102	3,084
TOTAL Traffic Control	0		3,084
Safety Inspection, Pers Serv	14,508	A36201	16,563
Safety Inspection, Contr Expend	35,846	A36204	35,113
TOTAL Safety Inspection	50,354		51,676
TOTAL Public Safety	50,354		54,760
Public Health, Contr Expend	1,150	A40104	1,159
TOTAL Public Health	1,150		1,159
TOTAL Health	1,150		1,159
Maint of Streets, Pers Serv	58,452	A51101	63,756
Maint of Streets, Equip & Cap Outlay	71,835	A51102	69,498
Maint of Streets, Contr Expend	141,320	A51104	165,252
TOTAL Maint of Streets	271,607		298,506
Snow Removal, Pers Serv	62,887	A51421	78,777
Snow Removal, Equip & Cap Outlay		A51422	5,375
Snow Removal, Contr Expend	32,514	A51424	42,651
TOTAL Snow Removal	95,401		126,802
Street Lighting, Contr Expend	35,963	A51824	34,022
TOTAL Street Lighting	35,963		34,022
Sidewalks, Pers Serv	3,378	A54101	3,977
Sidewalks, Contr Expend	4,201	A54104	2,116
TOTAL Sidewalks	7,580		6,094
Off-Street Parking, Pers Serv		A56501	
Off-Street Parking, Contr Expend	2,615	A56504	2,381
TOTAL Off-Street Parking	2,615		2,381
TOTAL Transportation	413,166		467,805
Parks, Pers Serv	29,764	A71101	28,777
Parks, Equip & Cap Outlay	11,190	A71102	23,247
Parks, Contr Expend	20,671	A71104	26,561
TOTAL Parks	61,626		78,584
Historian, Contr Expend	2,331	A75104	381
TOTAL Historian	2,331		381
Historical Property, Contr Expend	4,706	A75204	5,501
TOTAL Historical Property	4,706		5,501
Celebrations, Contr Expend	22,337	A75504	37,550
TOTAL Celebrations	22,337		37,550
TOTAL Culture And Recreation	91,000		122,017
Zoning, Pers Serv	2,352	A80101	2,619
Zoning, Contr Expend	1,914	A80104	6,778
TOTAL Zoning	4,266		9,397
Planning, Pers Serv	2,750	A80201	3,298
Planning, Contr Expend	4,097	A80204	20,215
TOTAL Planning	6,847		23,513
Refuse & Garbage, Pers Serv	76,578	A81601	85,208
Refuse & Garbage, Equip & Cap Outlay	190,100	A81602	6,148

VILLAGE OF Spencerport
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Refuse & Garbage, Contr Expend	104,140	A81604	88,165
TOTAL Refuse & Garbage	370,818		179,520
Landfill Clos-Post Clos,pers Serv	30,238	A81611	29,209
Landfill Clos-Post Clos,contr Exp	26,284	A81614	15,172
TOTAL Landfill Clos-Post Clos	56,522		44,381
Street Cleaning, Pers Serv	19,485	A81701	29,493
Street Cleaning, Contr Expend	6,153	A81704	5,794
TOTAL Street Cleaning	25,638		35,287
Drainage, Pers Serv	17,012	A85401	17,771
Drainage, Contr Expend	71,207	A85404	25,219
TOTAL Drainage	88,219		42,990
Shade Tree, Pers Serv		A85601	640
Shade Tree, Contr Expend	25,667	A85604	47,109
TOTAL Shade Tree	25,667		47,748
TOTAL Home And Community Services	577,977		382,836
State Retirement System	116,339	A90108	118,643
Social Security, Employer Cont	44,872	A90308	47,195
Worker's Compensation, Empl Bnfts	28,571	A90408	34,213
Unemployment Insurance, Empl Bnfts		A90508	
Disability Insurance, Empl Bnfts	110	A90558	
Hospital & Medical (dental) Ins, Empl Bnft	142,295	A90608	150,968
Other Employee Benefits	1,380	A91898	504
TOTAL Employee Benefits	333,567		351,523
Debt Principal, Serial Bonds	127,300	A97106	137,300
Debt Principal, Installment Bonds		A97206	
Debt Principal, Bond Anticipation Notes		A97306	
TOTAL Debt Principal	127,300		137,300
Debt Interest, Serial Bonds	15,824	A97107	11,687
Debt Interest, Bond Anticipation Notes		A97307	
TOTAL Debt Interest	15,824		11,687
TOTAL Expenditures	2,079,703		1,957,759
Transfers, Capital Projects Fund		A99509	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	2,079,703		1,957,759

VILLAGE OF Spencerport
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,815,671	A8021	1,713,083
Restated Fund Balance - Beg of Year	1,815,671	A8022	1,713,083
ADD - REVENUES AND OTHER SOURCES	1,977,114		1,949,534
DEDUCT - EXPENDITURES AND OTHER USES	2,079,703		1,957,759
Fund Balance - End of Year	1,713,083	A8029	1,704,858

VILLAGE OF Spencerport
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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	639,500	A1049N	664,165
Est Rev - Real Property Tax Items	9,135	A1099N	9,200
Est Rev - Non Property Tax Items	911,368	A1199N	895,000
Est Rev - Departmental Income	131,512	A1299N	134,559
Est Rev - Use of Money And Property	30,139	A2499N	30,139
Est Rev - Licenses And Permits	8,600	A2599N	8,600
Est Rev - Fines And Forfeitures	400	A2649N	400
Est Rev - Sale of Prop And Comp For Loss	121,511	A2699N	92,650
Est Rev - Miscellaneous Local Sources	2,800	A2799N	2,800
Est Rev - State Aid	121,685	A3099N	118,815
TOTAL Estimated Revenues	1,976,650		1,956,328
Estimated - Interfund Transfer		A5031N	4,000
Appropriated Reserve	0	A511N	206,640
Appropriated Fund Balance	351,039	A599N	315,556
TOTAL Estimated Other Sources	351,039		526,196
TOTAL Estimated Revenues And Other Sources	2,327,689		2,482,524

VILLAGE OF Spencerport
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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	495,946	A1999N	539,069
App - Public Safety	56,760	A3999N	55,778
App - Health	2,000	A4999N	2,000
App - Transportation	593,646	A5999N	560,204
App - Economic Assistance And Opportunity	1,500	A6999N	1,500
App - Culture And Recreation	138,909	A7999N	162,499
App - Home And Community Services	486,022	A8999N	479,547
App - Employee Benefits	356,918	A9199N	397,402
App - Debt Service	148,988	A9899N	149,525
TOTAL Appropriations	2,280,689		2,347,524
Other Budgetary Purposes	47,000	A962N	135,000
App - Interfund Transfer	0	A9999N	0
TOTAL Other Uses	47,000		135,000
TOTAL Appropriations And Other Uses	2,327,689		2,482,524

VILLAGE OF Spencerport
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	6,496	CM200	
Cash In Time Deposits		CM201	7,189
TOTAL Cash	6,496		7,189
TOTAL Assets and Deferred Outflows of Resources	6,496		7,189

VILLAGE OF Spencerport
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For the Fiscal Year Ending 2015

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance	6,496	CM915	7,189
TOTAL Assigned Fund Balance	6,496		7,189
TOTAL Fund Balance	6,496		7,189
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,496		7,189

VILLAGE OF Spencerport
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings		CM2401	6
TOTAL Use of Money And Property	0		6
Gifts And Donations	3,077	CM2705	688
TOTAL Miscellaneous Local Sources	3,077		688
TOTAL Revenues	3,077		693
TOTAL Detail Revenues And Other Sources	3,077		693

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Results of Operation

Code Description	2014	EdpCode	2015
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VILLAGE OF Spencerport
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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,419	CM8021	6,496
Prior Period Adj -Increase In Fund Balance		CM8012	
Prior Period Adj -Decrease In Fund Balance	0	CM8015	0
Restated Fund Balance - Beg of Year	3,419	CM8022	6,496
ADD - REVENUES AND OTHER SOURCES	3,077		693
Fund Balance - End of Year	6,496	CM8029	7,188

VILLAGE OF Spencerport
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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2014	EqpCode	2015
Assets			
Cash	111,588	EE200	123,699
TOTAL Cash	111,588		123,699
Accounts Receivable	376,499	EE380	312,819
Allowance For Receivables (credit)	-11,324	EE389	-10,500
TOTAL Other Receivables (net)	365,175		302,319
Due From Other Funds		EE391	8,261
TOTAL Due From Other Funds	0		8,261
Inventory Of Materials And Supplies	194,222	EE445	192,598
TOTAL Inventories	194,222		192,598
Cash Special Reserves	85	EE230	85
TOTAL Restricted Assets	85		85
Land	6,566	EE101	6,566
Buildings	433,785	EE102	470,631
Improvements Other Than Buildings	7,833,305	EE103	8,201,657
Machinery And Equipment	892,625	EE104	896,005
Construction Work In Progress		EE105	
Accum Deprec, Buildings	-120,254	EE112	-130,292
Accum Depr, Imp Other Than Bld	-4,920,075	EE113	-5,026,567
Accum Depr, Machinery & Equip	-889,209	EE114	-947,657
TOTAL Fixed Assets (net)	3,236,743		3,470,343
TOTAL Assets and Deferred Outflows of Resources	3,907,813		4,097,305

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2014	EdpCode	2015
Accounts Payable	142,552	EE600	140,351
TOTAL Accounts Payable	142,552		140,351
Accrued Liabilities	76,304	EE601	56,004
TOTAL Accrued Liabilities	76,304		56,004
Customers' Deposits	55,232	EE615	58,626
TOTAL Other Deposits	55,232		58,626
Other Post Employment Benefits	161,052	EE683	218,558
TOTAL Other Liabilities	161,052		218,558
Due To Other Funds		EE630	91
TOTAL Due To Other Funds	0		91
Bonds Payable	196,800	EE628	139,100
TOTAL Bond And Long Term Liabilities	196,800		139,100
TOTAL Liabilities	631,940		612,730
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	3,039,943	EE920	3,331,243
Net Assets-Restricted For Capital Projects	85	EE921	85
Net Assets-Unrestricted (deficit)	235,845	EE924	153,247
TOTAL Net Position	3,275,873		3,484,575
TOTAL Fund Balance	3,275,873		3,484,575
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,907,813		4,097,305

VILLAGE OF Spencerport
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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Sale of Electric Power	3,730,901	EE2150	3,387,206
TOTAL Charges For Services Within Locality	3,730,901		3,387,206
Interest And Earnings	21	EE2401	
TOTAL Use of Money And Property	21		0
Gifts And Donations	303,385	EE2705	109,864
TOTAL Other	303,385		109,864
TOTAL Revenues	4,034,307		3,497,070
TOTAL Operating Revenue	4,034,307		3,497,070

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2014	EdpCode	2015
Expenses			
Electric And Power, Pers Serv	401,098	EE84101	402,471
TOTAL Electric And Power	401,098		402,471
TOTAL Personal Services	401,098		402,471
Taxes & Assess On Munic Prop, Contr Expend	44,286	EE19504	43,297
TOTAL Taxes & Assess On Munic Prop	44,286		43,297
Prov For Uncoll Accts Rec, Contr Expend	10,000	EE19884	12,127
TOTAL Prov For Uncoll Accts Rec	10,000		12,127
Depreciation	291,520	EE19944	309,389
TOTAL Depreciation	291,520		309,389
Electric And Power, Contr Expend	2,450,562	EE84104	2,140,007
TOTAL Electric And Power	2,450,562		2,140,007
TOTAL Contractual Expenses	2,796,368		2,504,820
Electric And Power, Empl Bnfts	358,164	EE84108	374,260
TOTAL Electric And Power	358,164		374,260
TOTAL Employee Benefits	358,164		374,260
Debt Interest, Serial Bonds	7,885	EE97107	6,011
Other Debt, Interest	487	EE97897	806
TOTAL Interest Expense	8,372		6,817
TOTAL Expenses	3,564,002		3,288,368
TOTAL Operating Expenses	3,564,002		3,288,368

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(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	2,805,568	EE8021	3,275,873
Restated Net Position - Beg of Year	2,805,568	EE8022	3,275,873
ADD - REVENUES AND OTHER SOURCES	4,034,307		3,497,070
DEDUCT - EXPENDITURES AND OTHER USES	3,564,002		3,288,368
Net Position - End of Year	3,275,873	EE8029	3,484,575

VILLAGE OF Spencerport
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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2014	EdpCode	2015
Cash Rec'd From Providing Svcs	3,675,677	EE7111	3,443,174
Cash Payments Contr Exp	-2,180,713	EE7112	-1,855,864
Cash Payments Pers Svcs & Bnfts	-955,553	EE7113	-979,029
TOTAL Cash Flows From Operating Activities	539,411		608,281
Proceeds of Debt (capital)		EE7131	
Principal Payments Debt (capital)	-74,123	EE7132	-74,267
Interest Expense (capital)	-8,372	EE7133	-6,817
Capital Contributed By Developers	303,385	EE7134	109,864
Payments To Contractors	-58,783	EE7136	-624,950
TOTAL Cash Flows From Capital And Related Financing Activities	162,107		-596,170
Purchase of Investments		EE7151	
Sale of Investments	-691,653	EE7152	
Interest Income	21	EE7153	
TOTAL Cash Flows From Investing Activities	-691,632		0
Net Inc(dec) In Cash&cash Equiv	9,886	EE7161	12,111
Cash&cash Equiv Beg of Year	101,702	EE7171	111,588
	111,588		123,699
Operating Income (loss)	237,429	EE7181	187,616
Depreciation	291,520	EE7182	309,389
Inc/dec In Assets-Other Than Cash	-62,658	EE7183	56,310
Inc/dec In Liabilities Other Than Cash	73,120	EE7184	54,966
TOTAL Reconciliation of Operating Income To Cash	539,411		608,281

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(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	49,366	G200	131,096
Cash In Time Deposits	574,721	G201	386,344
TOTAL Cash	624,087		517,439
Accounts Receivable	1,482	G380	
TOTAL Other Receivables (net)	1,482		0
Due From Other Funds		G391	
TOTAL Due From Other Funds	0		0
Prepaid Expenses		G480	
TOTAL Prepaid Expenses	0		0
Cash In Time Deposits Special Reserves	255,149	G231	300,397
TOTAL Restricted Assets	255,149		300,397
TOTAL Assets and Deferred Outflows of Resources	880,718		817,836

VILLAGE OF Spencerport
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(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	62,818	G600	9,212
TOTAL Accounts Payable	62,818		9,212
Accrued Liabilities	3,658	G601	4,938
TOTAL Accrued Liabilities	3,658		4,938
Due To Other Funds		G630	2,038
TOTAL Due To Other Funds	0		2,038
TOTAL Liabilities	66,476		16,189
Fund Balance			
Not in Spendable Form		G806	
TOTAL Nonspendable Fund Balance	0		0
Capital Reserve	255,149	G878	300,397
TOTAL Restricted Fund Balance	255,149		300,397
Assigned Appropriated Fund Balance	101,618	G914	63,178
Assigned Unappropriated Fund Balance	457,475	G915	438,073
TOTAL Assigned Fund Balance	559,093		501,251
TOTAL Fund Balance	814,242		801,647
TOTAL Liabilities, Deferred Inflows And Fund Balance	880,718		817,836

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Sewer Rents	502,559	G2120	501,276
Sewer Charges	6,000	G2122	4,500
Interest & Penalties On Sewer Accts	4,654	G2128	8,194
TOTAL Departmental Income	513,213		513,970
Sewer Serv Other Govts	338,955	G2374	342,154
TOTAL Intergovernmental Charges	338,955		342,154
Interest And Earnings	1,015	G2401	745
TOTAL Use of Money And Property	1,015		745
Sales of Equipment	66,331	G2665	72,515
TOTAL Sale of Property And Compensation For Loss	66,331		72,515
Refunds of Prior Year's Expenditures		G2701	2,212
Unclassified (specify)		G2770	
TOTAL Miscellaneous Local Sources	0		2,212
TOTAL Revenues	919,514		931,596
Interfund Transfers	77,420	G5031	18,500
TOTAL Interfund Transfers	77,420		18,500
TOTAL Other Sources	77,420		18,500
TOTAL Detail Revenues And Other Sources	996,934		950,097

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Unallocated Insurance, Contr Expend	4,926	G19104	6,393
TOTAL Unallocated Insurance	4,926		6,393
Taxes & Assess On Munic Prop, Contr Expend	468	G19504	322
TOTAL Taxes & Assess On Munic Prop	468		322
Other General Government, Pers Serv	6,214	G19891	7,633
Other Gen Govt Support, Contr Expend	14,687	G19894	13,850
TOTAL Other Gen Govt Support	20,901		21,483
TOTAL General Government Support	26,295		28,197
Sewer Administration, Pers Serv	34,771	G81101	37,235
Sewer Administration, Equip & Cap Outlay	494	G81102	1,931
Sewer Administration, Contr Expend	10,488	G81104	12,889
TOTAL Sewer Administration	45,752		52,055
Sanitary Sewers, Pers Serv	109,745	G81201	81,454
Sanitary Sewers, Equip & Cap Outlay	108,942	G81202	123,324
Sanitary Sewers, Contr Expend	132,591	G81204	111,654
TOTAL Sanitary Sewers	351,279		316,432
TOTAL Home And Community Services	397,031		368,487
State Retirement, Empl Bnfts	21,814	G90108	32,451
Social Security , Empl Bnfts	8,595	G90308	12,486
Worker's Compensation, Empl Bnfts	6,659	G90408	9,226
Unemployment Insurance, Empl Bnfts		G90508	
Disability Insurance, Empl Bnfts	264	G90558	
Hospital & Medical (dental) Ins, Empl Bnft	26,791	G90608	48,333
Other Employee Benefits (spec)	521	G90898	233
Additional Description CDL/EAP			
TOTAL Employee Benefits	64,644		102,728
Debt Principal, Serial Bonds	335,000	G97106	345,000
TOTAL Debt Principal	335,000		345,000
Debt Interest, Serial Bonds	125,431	G97107	118,279
TOTAL Debt Interest	125,431		118,279
TOTAL Expenditures	948,401		962,692
Transfers, Capital Projects Fund		G99509	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	948,401		962,692

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	765,710	G8021	814,242
Prior Period Adj -Decrease In Fund Balance	0	G8015	
Restated Fund Balance - Beg of Year	765,709	G8022	814,242
ADD - REVENUES AND OTHER SOURCES	996,934		950,097
DEDUCT - EXPENDITURES AND OTHER USES	948,401		962,692
Fund Balance - End of Year	814,242	G8029	801,647

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Departmental Income	506,041	G1299N	512,214
Est Rev-Intergovernmental Charges	342,176	G2399N	341,893
Est Rev - Use of Money And Property	1,755	G2499N	670
Est Rev - Sale of Prop And Comp For Loss	49,935	G2699N	79,346
TOTAL Estimated Revenues	899,907		934,123
Estimated - Interfund Transfer	18,500	G5031N	0
Appropriated Fund Balance	101,618	G599N	63,178
TOTAL Estimated Other Sources	120,118		63,178
TOTAL Estimated Revenues And Other Sources	1,020,025		997,301

VILLAGE OF Spencerport
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(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	20,269	G1999N	19,797
App - Home And Community Services	392,576	G8999N	355,573
App - Employee Benefits	103,550	G9199N	88,030
App - Debt Service	458,630	G9899N	473,901
TOTAL Appropriations	975,025		937,301
Other Budgetary Purposes	45,000	G962N	60,000
TOTAL Other Uses	45,000		60,000
TOTAL Appropriations And Other Uses	1,020,025		997,301

VILLAGE OF Spencerport
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		H200	
Cash In Time Deposits		H201	
TOTAL Cash	0		0
Due From State And Federal Government		H410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
Due To Other Funds		H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

VILLAGE OF Spencerport
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For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	16	H2401	
TOTAL Use of Money And Property	16		0
St Aid, Culture & Rec-Capital Proj	31,017	H3897	
TOTAL State Aid	31,017		0
TOTAL Revenues	31,034		0
Interfund Transfers		H5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	31,034		0

VILLAGE OF Spencerport
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Parks, Equip & Cap Outlay	45,109	H71102	
TOTAL Parks	45,109		0
TOTAL Culture And Recreation	45,109		0
Sanitary Sewers, Equip & Cap Outlay		H81202	
TOTAL Sanitary Sewers	0		0
TOTAL Home And Community Services	0		0
TOTAL Expenditures	45,109		0
Transfers, Other Funds	34,660	H99019	
TOTAL Operating Transfers	34,660		0
TOTAL Other Uses	34,660		0
TOTAL Detail Expenditures And Other Uses	79,769		0

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	48,736	H8021	
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	48,736	H8022	
ADD - REVENUES AND OTHER SOURCES	31,034		
DEDUCT - EXPENDITURES AND OTHER USES	79,769		
Fund Balance - End of Year		H8029	

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	1,332,136	K101	1,332,136
Buildings	2,170,596	K102	2,170,596
Improvements Other Than Buildings	350,616	K103	350,616
Machinery And Equipment	2,211,764	K104	2,129,311
TOTAL Fixed Assets (net)	6,065,112		5,982,659
TOTAL Assets and Deferred Outflows of Resources	6,065,112		5,982,659

VILLAGE OF Spencerport
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For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	6,065,112	K159	5,982,659
TOTAL Investments in Non-Current Government Assets	6,065,112		5,982,659
TOTAL Fund Balance	6,065,112		5,982,659
TOTAL	6,065,112		5,982,659

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	32,201	TA200	3,606
Cash In Time Deposits		TA201	16,587
TOTAL Cash	32,201		20,193
Due From Other Funds	155	TA391	
TOTAL Due From Other Funds	155		0
TOTAL Assets and Deferred Outflows of Resources	32,356		20,193

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds		TA630	
TOTAL Due To Other Funds	0		0
State Retirement		TA18	
Disability Insurance	148	TA19	294
Group Insurance	3,747	TA20	2,727
Nys Income Tax	66	TA21	
Federal Income Tax		TA22	
Assoc & Union Dues	468	TA24	-78
Guaranty & Bid Deposits	27,927	TA30	17,249
TOTAL Agency Liabilities	32,356		20,193
TOTAL Liabilities	32,356		20,193
TOTAL Liabilities, Deferred Inflows And Fund Balance	32,356		20,193

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	18,486	V201	
TOTAL Cash	18,486		0
TOTAL Assets and Deferred Outflows of Resources	18,486		0

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Reserve For Debt	18,486	V884	
TOTAL Restricted Fund Balance	18,486		0
TOTAL Fund Balance	18,486		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	18,486		0

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	86	V2401	14
TOTAL Use of Money And Property	86		14
TOTAL Revenues	86		14
TOTAL Detail Revenues And Other Sources	86		14

VILLAGE OF Spencerport
 Annual Update Document
 For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	EdpCode	2015
Other Uses			
Transfers, Other Funds	59,000	V99019	18,500
TOTAL Operating Transfers	59,000		18,500
TOTAL Other Uses	59,000		18,500
TOTAL Detail Expenditures And Other Uses	59,000		18,500

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	77,400	V8021	18,485
Prior Period Adj -Increase In Fund Balance		V8012	1
Restated Fund Balance - Beg of Year	77,400	V8022	18,486
ADD - REVENUES AND OTHER SOURCES	86		14
DEDUCT - EXPENDITURES AND OTHER USES	59,000		18,500
Fund Balance - End of Year	18,485	V8029	

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	6,137,481	W129	5,702,307
TOTAL Provision To Be Made In Future Budgets	6,137,481		5,702,307
TOTAL Assets and Deferred Outflows of Resources	6,137,481		5,702,307

VILLAGE OF Spencerport
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Other Post Employment Benefits	180,343	W683	223,753
Compensated Absences	58,938	W687	62,654
TOTAL Other Liabilities	239,281		286,407
Bonds Payable	5,898,200	W628	5,415,900
TOTAL Bond And Long Term Liabilities	5,898,200		5,415,900
TOTAL Liabilities	6,137,481		5,702,307
TOTAL Liabilities	6,137,481		5,702,307

VILLAGE OF Spencerport
Statement of Indebtedness
For the Fiscal Year Ending 2015

County of: Monroe

Municipal Code: 260460604770

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2012	BOND N	Sewer Capital Proj-EFC Refi			07/21/2011	04/01/2028	0.043%	N	\$6,530,000	\$5,540,000	\$345,000	\$0	\$0	\$0	\$5,195,000
2008	BOND N	General Fund Portion - Consol	N		02/27/2008	05/31/2019	0.033%		\$1,082,000	\$358,200	\$137,300	\$0	\$0	\$0	\$220,900
2008	BOND N	Electric Portion - Consol			02/15/2008	05/31/2021	0.024%		\$723,000	\$196,800	\$57,700	\$0	\$0	\$0	\$139,100
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$6,095,000	\$540,000	\$0	\$0	\$0	\$5,555,000

VILLAGE OF Spencerport
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$408.78
Demand Deposits	9Z2011	\$771,646.03
Time Deposits	9Z2021	\$2,069,864.14
Total		\$2,841,918.95
COLLATERAL:		
- FDIC Insurance	9Z2014	\$621,139.43
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,265,778.84
Total		\$2,886,918.27
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

VILLAGE OF Spencerport
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0160	\$412,848	\$0	\$170	\$412,678
****-0152	\$205,624	\$0	\$105,346	\$100,278
****-0186	\$131,265	\$0	\$170	\$131,096
****-0194	\$6,311	\$0	\$2,705	\$3,606
****-0178	\$3,320	\$0	\$3,320	\$0
****-0145	\$0	\$0	\$0	\$0
****-6566	\$12,278	\$0	\$2,271	\$10,006
****-8083	\$1,948,725	\$0	\$0	\$1,948,725
****-8821	\$121,139	\$0	\$0	\$121,139
				<u>\$2,727,528</u>
				Petty Cash <u>\$408.78</u>
				Adjustments <u>\$0.00</u>
			9ZCASH *	<u>\$2,727,937</u>
			9ZCASHB *	<u>\$2,727,937</u>
				* Must be equal

VILLAGE OF Spencerport
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:			22		
Total Part Time Employees:			21		
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$259,612.00	20	4	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$102,534.62	20		
90408	Worker's Compensation Insurance	\$73,170.96	20		
90458	Life Insurance				
90508	Unemployment Insurance	\$30.82			
90558	Disability Insurance	\$129.76	20	3	
90608	Hospital and Medical (Dental) Insurance	\$334,017.86	20	2	24
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,539.03			
Total		\$771,035.05			
Computed Total From Financial Section (comparative purposes only)		\$828,511.39			

VILLAGE OF Spencerport
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$35,068	13,182	gallons	
Diesel Fuel	\$35,992	12,486	gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$69,558	832,792	kilowatt-hours	
Coal			tons	

VILLAGE OF Spencerport
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$170,578.00
3. Interest on Net OPEB Obligation	\$9,449.00
4. Adjustment to Annual Required Contribution	(\$9,785.00)
5. Annual OPEB Expense	\$170,242.00
6. Less: Actual Contribution Made	\$69,325.00
7. Increase in Net OPEB Obligation	\$100,917.00
8. Net OPEB Obligation - beginning of year	\$341,395.00
9. Net OPEB Obligation - end of year	\$442,312.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$442,311.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	40.72%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$2,005,595.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$2,005,595.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$1,028,208.00
17. UAAL as Percentage of Annual Covered Payroll	195.06%

Other OPEB Information

18. Date of most recent actuarial valuation	10/01/2013
19. Actuarial method used	Entry Age
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

VILLAGE OF Spencerport
Financial Comments
For the Fiscal Year Ending 2015

(CM) MISCELLANEOUS SPECIAL REV

Adjustment Reason

Account Code CM8015 To adjust for rounding in 2014

(G) SEWER

Adjustment Reason

Account Code G8015 None

(V) DEBT SERVICE

Adjustment Reason

Account Code V8012 Rounding in prior periods