

VILLAGE OF SPENCERPORT

TOWN OF OGDEN, IN THE COUNTY OF MONROE, NEW YORK

DRAFT

2023-2024 BUDGET

For Fiscal Year

Beginning June 1, 2023

and

Ending May 31, 2024

Mayor Gary Penders

Deputy Mayor Carol J. Nellis-Ewell

Trustee Ray Kuntz

Trustee Charles Hopson

Trustee David Wohlers

Clerk Jacqueline Sullivan

Treasurer Karen Carr

Superintendent Of Public Works Joe Barretta

Electric Superintendent Owen McIntee



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BUDGET SUMMARY

	-960	-962 PLUS Other Budgetary Provisions (Appropriated to Reserves)	-510 LESS	-599 LESS	-511 LESS	-510/1001 =	Taxable Assessed Valuation	Rounded Tax Rate per \$1,000 Assessed Value	Utility Rates	
	<u>Appropriations</u>		Estimated Revenues (Excl. Taxes or Units, Incl. PILOTs)	APPROPRIATED Unreserved Fund Balance	APPROPRIATED Reserved Fund Balance	Amount to be Raised by :				
							<u>Property Tax</u>			
A - GENERAL FUND	\$ 2,616,541	\$ -	\$ 1,587,453	\$ 250,334	\$ 111,000	\$ 667,754	\$209,985,409	\$3.180		
A2131/A8161.0 Recycle	\$ 65,378	\$ -	\$ 3,708	\$ -	\$ -	\$ 61,670	1,357	Units	\$45.45	
	\$ 2,681,919	\$ -	\$ 1,591,161	\$ 250,334	\$ 111,000	\$ 729,424	<u>UNITS:</u>			
-										
							<u>Sewer Units</u>			
G - SEWER FUND										
Debt Service Charges	\$ 435,907		\$ -	\$ 9,771		\$ 426,137	2,968	Hook Up =	\$143.58	
Operating Charges	\$ 614,861	\$ -	\$ 50,349	\$ 73,796	\$ 76,520	\$ 414,196	139,931	/M Gal.=	\$2.960	
	\$ 1,050,768	\$ -	\$ 50,349	\$ 83,567	\$ 76,520	\$ 840,332				
							<u>Metered Sales</u>	<u>KWH</u>	<u>Sales</u>	
E - ELECTRIC FUND	\$ 3,660,461	\$ -	\$ 355,675	\$ 293,765	\$ -	\$ 3,011,021	62,398,818	\$ / kwh =	\$0.0483	
TOTAL ALL FUNDS	<u>\$ 7,393,148</u>	<u>\$ -</u>	<u>\$ 1,997,185</u>	<u>\$ 627,666</u>	<u>\$ 187,520</u>	<u>\$ 4,580,777</u>				

PROJECTED FUND BALANCE & APPROPRIATED FOR BUDGET YEAR

		Beginning Fund Balance				UNRESERVED FUND BALANCE	2023-2024		
		2022-2023					2023-2024		
Fund	Code	-909 05/31/22	Projected REVENUES	Projected EXPENSES	-889 Reserved	-909 05/31/23	Appropriated -599	Unappropriated -911	% Appropriated
GENERAL	A	\$ 2,474,872	\$ 2,159,411	\$ 2,213,900	\$ 948,971	\$ 1,471,412	\$ 250,334	\$ 1,221,078	17%
SEWER	G	\$ 755,842	\$ 812,768	\$ 890,600	\$ 323,129	\$ 354,881	\$ 83,567	\$ 271,314	24%
ELECTRIC	E	\$ 3,131,788	\$ 3,327,186	\$ 3,395,766	\$ 87	\$ 3,063,121	\$ 293,765	\$ 2,769,356	10%
TOTALS		\$ 6,362,503	\$ 6,299,365	\$ 6,500,266	\$ 1,272,187	\$ 4,889,415	\$ 627,666	\$ 4,261,749	13%

Comparison of Charges vs. Prior Year Budget for an Average Household

Summary					
2022-2023		2023-2024		Increase/ (Decrease)	
Rate	\$	Rate	\$	\$	%
General Fund					
Tax Rate	\$ 3.12	\$ 3.18			
Tax on \$100K home	312	318	6.00	1.9%	
Recycle Charge per Unit	<u>50</u>	<u>45</u>	<u>(4.55)</u>	-9.1%	
Total General Fund Tax Bill	362	363	1.45	0.4%	
Sewer Fund - Residential					
	Rate	K Gal	Rate	K Gal	
Operations Charges \$/K gallons	\$ 2.53	50	\$ 2.96	47	
on average gallons usage		126		140	13.73
Capital Charges per Unit		<u>141</u>		<u>144</u>	<u>2.59</u>
Total average Sewer Charges		267		283	16.32
Total Average Annual Bill		629		647	17.76
					2.8%

Comparison of Total Appropriations for NYS Tax Cap

	2022-2023	2023-2024	Increase/ (Decrease)	
	Tax Levy \$	Tax Levy \$	\$	%
General Fund				
Tax Rate	657,551	667,754	10,203	1.6%
Recycle Charge	<u>67,846</u>	<u>61,670</u>	(6,176)	-9.1%
Total average General Charges	725,397	729,424	4,027	0.6%
Sewer Fund				
O&M Charge (Residents)	226,197	243,667	17,470	7.7%
Capital Charge (Residents)	<u>253,079</u>	258,008	4,929	1.9%
Total average Sewer Charges	479,276	501,675	22,399	4.7%
Total Appropriations On Tax Bill:	1,204,673	1,231,099	26,426	2.2%
Calculated Tax Cap:		1,253,035	48,362	4.0%
Amount over/(Under) Tax Cap:		(21,936)	(21,936)	-1.8%

TAX HISTORY

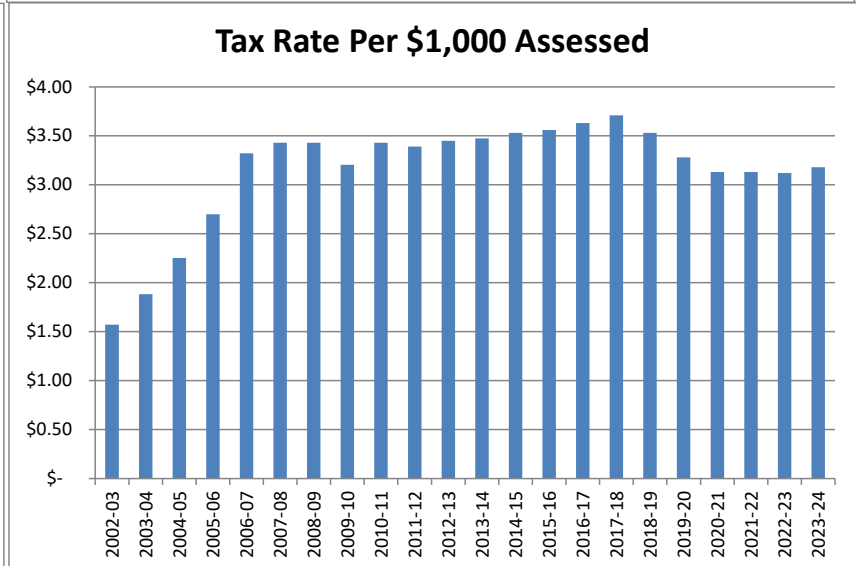
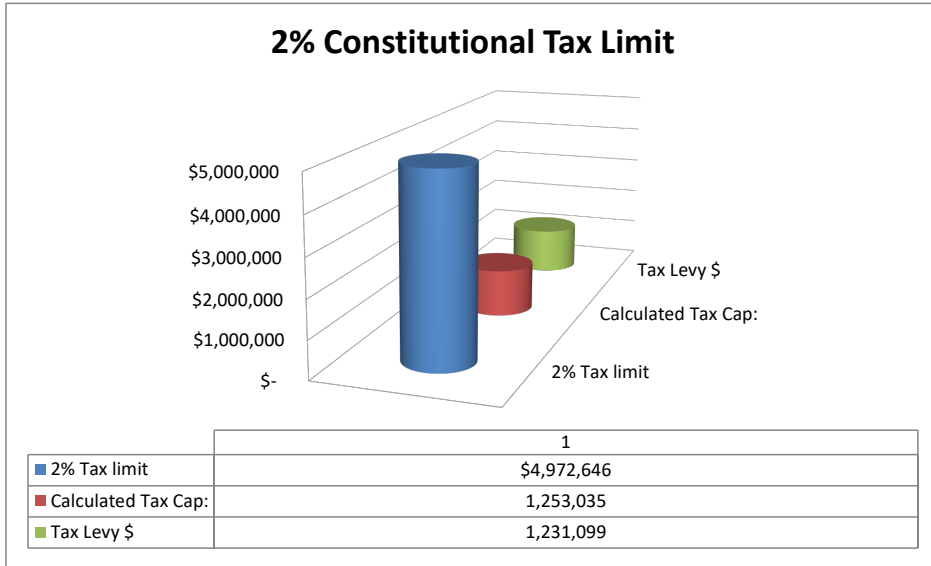
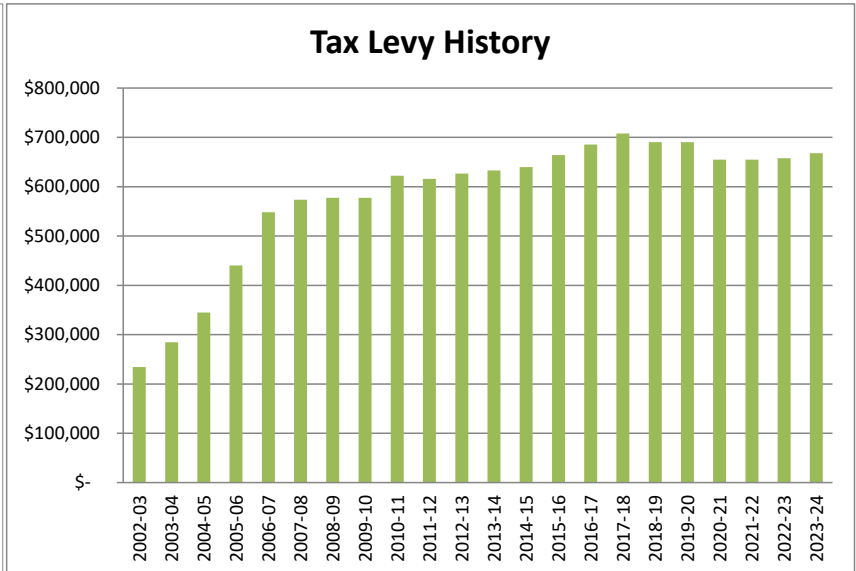
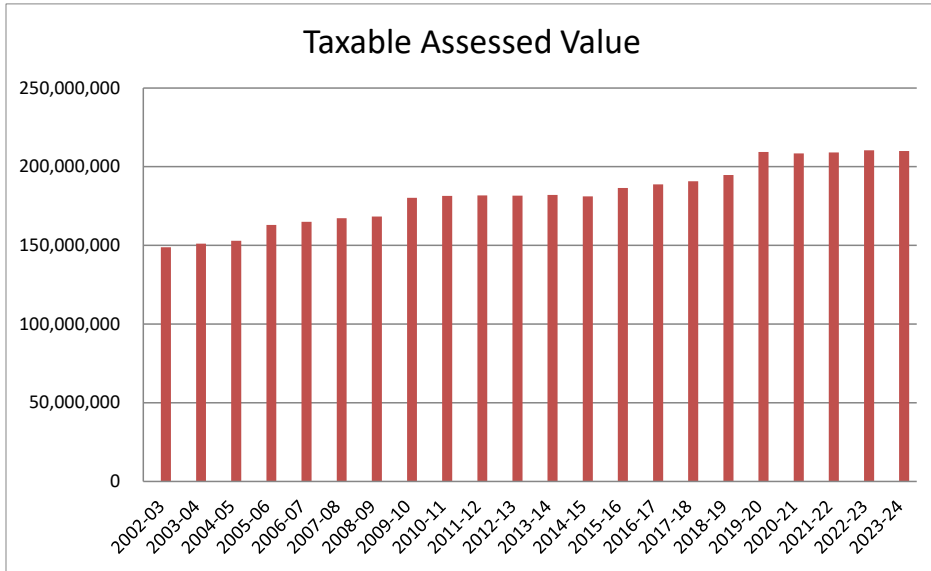
Year	Tax Levy	Tax Rate Per \$1,000 Assessed	Assessed Value	Equalization Rate	Full Value	Tax Rate Per \$1,000 Full Value
1991-92	\$ 251,310	\$ 7.50	\$ 33,508,030	33.14% F	\$ 101,110,531	\$ 2.49
1992-93	\$ 242,920	\$ 7.15	\$ 33,974,803	29.84% F	113,856,578	\$ 2.13
1993-94	\$ 243,409	\$ 7.15	\$ 34,043,275	28.22% F	120,635,276	\$ 2.02
1994-95	\$ 247,420	\$ 7.15	\$ 34,604,169	26.20% F	132,076,981	\$ 1.87
1995-96	\$ 255,595	\$ 7.36	\$ 34,720,112	25.86% F	134,261,841	\$ 1.90
1996-97	\$ 242,864	\$ 7.01	\$ 34,661,941	25.42% F	136,356,967	\$ 1.78
1997-98	\$ 243,187	\$ 1.77	\$ 137,406,911	100.00% F	137,406,911	\$ 1.77
1998-99	\$ 245,956	\$ 1.77	\$ 138,850,699	100.03% F	138,809,056	\$ 1.77
1999-00	\$ 246,762	\$ 1.77	\$ 139,056,010	100.00% F	139,056,010	\$ 1.77
2000-01	\$ 247,754	\$ 1.77	\$ 139,819,427	97.43% F	143,507,572	\$ 1.73
2001-02	\$ 250,480	\$ 1.77	\$ 141,325,493	100.00% F	141,325,493	\$ 1.77
2002-03	\$ 234,113	\$ 1.57	\$ 148,859,406	100.00% F	148,859,406	\$ 1.57
2003-04	\$ 284,650	\$ 1.88	\$ 151,184,475	100.00% F	151,184,475	\$ 1.88
2004-05	\$ 344,781	\$ 2.25	\$ 152,996,966	100.00% F	152,996,966	\$ 2.25
2005-06	\$ 440,054	\$ 2.70	\$ 162,983,027	100.00% F	162,983,027	\$ 2.70
2006-07	\$ 548,132	\$ 3.32	\$ 164,960,169	100.00% F	164,960,169	\$ 3.32
2007-08	\$ 573,567	\$ 3.43	\$ 167,221,262	100.00% F	167,221,262	\$ 3.43
2008-09	\$ 577,388	\$ 3.43	\$ 168,334,545	100.00% F	168,334,545	\$ 3.43
2009-10	\$ 577,358	\$ 3.20	\$ 180,199,984	100.00% F	180,199,984	\$ 3.20
2010-11	\$ 622,229	\$ 3.43	\$ 181,449,599	100.00% F	181,449,599	\$ 3.43
2011-12	\$ 616,019	\$ 3.39	\$ 181,716,394	100.00% F	181,716,394	\$ 3.39
2012-13	\$ 626,562	\$ 3.45	\$ 181,612,132	100.00% F	181,612,132	\$ 3.45
2013-14	\$ 632,870	\$ 3.47	\$ 182,125,049	100.00% F	182,125,049	\$ 3.47
2014-15	\$ 639,500	\$ 3.53	\$ 181,161,508	100.00% F	181,161,508	\$ 3.53
2015-16	\$ 664,165	\$ 3.56	\$ 186,563,142	100.00% F	186,563,142	\$ 3.56
2016-17	\$ 685,393	\$ 3.63	\$ 188,813,302	100.00% F	188,813,302	\$ 3.63
2017-18	\$ 707,680	\$ 3.71	\$ 190,749,445	100.00% F	190,749,445	\$ 3.71
2018-19	\$ 690,520	\$ 3.53	\$ 194,743,093	100.00% F	194,743,093	\$ 3.53
2019-20	\$ 690,188	\$ 3.28	\$ 209,390,834	100.00% F	209,390,834	\$ 3.28
2020-21	\$ 655,010	\$ 3.13	\$ 208,513,023	100.00% F	208,513,023	\$ 3.13
2021-22	B \$ 654,620	\$ 3.13	\$ 209,143,918	98.00% P	213,412,161	\$ 3.13
2022-23	B \$ 657,551	\$ 3.12	\$ 210,508,173	93.00% P	226,352,874	\$ 3.12
2023-24	B \$ 667,754	\$ 3.18	\$ 209,985,409	82.00% P	256,079,767	\$ 3.18

NOTES: (B) Budget

5-Year Average \$ 248,632,286

2% Tax limit \$ 4,972,646

7% Debt Limit \$ 17,404,260



GENERAL FUND TAX RATE CALCULATION

ALL OTHER PARCELS Taxable Assessed Valuation	\$ 209,985,409	A
Other Adjustments:		B
A.V. for in Lieu of Taxes _____	\$0	
Combined Assessed Valuation =	\$ 209,985,409	C

BUDGET	Budgeted Expenditures A960 =	\$ 2,681,919		
	Plus Other Budgetary Provisions A962 =	\$ -		
	Less: Est. Revenues (Excluding Tax and PILOT) =	\$ (1,633,476)		Forecast Balance End of Current Year
	Less: Appropriated UNRESERVED Fund Balance A599 =	\$ (250,334)	-17%	\$ 1,471,412
	Less: Appropriated RESERVES Balance A511 =	\$ (111,000)	-12%	\$ 948,971
	Less PILOT Payments =	\$ (19,355)		
	Taxes =	\$ 667,754	D	\$ 2,420,383

CALCULATIONS:	D/(C/1,000) = TAX RATE PER THOUSAND	\$ 3.12 = 2022-2023	
	2023-24 TAX RATE:	3.180	E
			101.9% of prior year

A1001 REAL PROPERTY TAXES:				
<i>A/1,000</i>	X	<i>E</i>		
\$ 209,985,409	X	\$ 3.1800	=	\$ 667,754 G

GENERAL FUND

Tax Rate		\$ 3.13	\$ 3.12	\$ 3.12	Assessed Value:		\$ 209,985,409	3.1800
ACCOUNT CODE	2021-2022	BUDGET		Projected	BUDGET O&M	CAP PROJ/MTG	BUDGET Total	TAX RATE
		2022-2023	2022-2023	2022-2023	2023-2024	2023-2024	2023-2024	2023-2024
Assessed Value	209,143,916	210,508,173	210,508,173	210,508,173	209,985,409	209,985,409	209,985,409	209,985,409
REVENUE:								
Real Property Taxes	A1001	658,534	657,551	657,551	667,754		667,754	\$ 3.18
Total RP Taxes		658,534	657,551	657,551	667,754	-	667,754	\$ 3.18
Payment in Lieu of Taxes	A1081	16,072	17,494	18,507	19,355		19,355	\$ 0.09
Penalties on Taxes	A1090	2,443	2,500	3,499	3,000		3,000	\$ 0.01
Total RP Tax Items		18,515	19,994	22,006	22,355	-	22,355	\$ 0.11
Sales Tax	A1120	1,155,189	975,000	1,000,000	1,000,000		1,000,000	\$ 4.76
CATV Franchise	A1170	46,827	49,000	49,000	49,000	-	49,000	\$ 0.23
Total Non Prop. Tax Items		1,202,016	1,024,000	1,049,000	1,049,000	-	1,049,000	\$ 5.00
Treasurer's Fees	A1230	2,366	1,000	8,614	1,500		1,500	\$ 0.01
Safety Inspection Fees	A1560		400	-	400		400	\$ 0.00
Other Health Income	A1689	-	-	-	-		-	\$ -
Public Works Services	A1710	18,364	10,000	30,333	30,000		30,000	\$ 0.14
Recreation Fees	A2001	-	500	-	-		-	\$ -
Zoning Fees	A2110	2,865	3,000	2,865	2,800		2,800	\$ 0.01
Planning Fees	A2115	375	6,000	300	4,000		4,000	\$ 0.02
Refuse & Garbage Charges	A2130.000	-	-	-	-		-	\$ -
Refuse/ Resid Sales	A2130.100	2,129	1,000	1,019	1,000		1,000	\$ 0.00
Refuse/Resid Misc(Monroe Co)	A2130.101	2,458	3,402	2,760	3,000		3,000	\$ 0.01
Refuse/Bulk Sales	A2130.102	2,922	3,000	3,000	3,000		3,000	\$ 0.01
Toter Sales	A2130.103	715	650	585	600		600	\$ 0.00
Refuse/Comm Sales	A2130.200	32,304	32,208	33,697	33,000		33,000	\$ 0.16
Refuse/Comm Penalties	A2130.201	53	60	51	50		50	\$ 0.00
Refuse/Comm Sales (Trucks)	A2130.202	20	-	-	-		-	\$ -
Recycling Charges		51,501	67,846	67,849	61,670	-	61,670	\$ 0.29
Recycling - Blue Bins	A2131.100	36	72		72		72	\$ 0.00
Total Departmental Income		116,108	129,138	151,073	141,092	-	141,092	\$ 0.67
Interest Earnings	A2401	278	500	5,522	2,000		2,000	\$ 0.01
Recycle Reserve Interest Earnings	A2401RREC	185	115	1,904	3,306		3,306	\$ 0.02
RESERVE Interest Earnings	A2401.100	2,144	968	16,853	29,908		29,908	\$ 0.14
Rental of Real Property / Telecom	A2410.100	34,836	34,836	37,313	35,000		35,000	\$ 0.17
Total Use of Money & Property		37,443	36,419	61,592	70,214	-	70,214	\$ 0.33
Licenses	A2545	775	700	680	700		700	\$ 0.00
Permits	A2590	24,369	9,000	8,308	9,000		9,000	\$ 0.04
Total Licenses & Permits		25,144	9,700	8,988	9,700	-	9,700	\$ 0.05
Fines/Forfeited Bail	A2610	15,165	800	460	500		500	\$ 0.00
TOTAL FINES		15,165	800	460	500	-	500	\$ 0.00
Sales of Scrap	A2650	-	1,500		1,000		1,000	\$ 0.00
Sales of Recycle Scrap	A2651 Rec	330	500	330	330		330	\$ 0.00

GENERAL FUND

Tax Rate		\$ 3.13	\$ 3.12	\$ 3.12	Assessed Value:		\$ 209,985,409	3.1800
ACCOUNT CODE		2021-2022	BUDGET 2022-2023	Projected 2022-2023	BUDGET O&M 2023-2024	CAP PROJ/MTG 2023-2024	BUDGET Total 2023-2024	TAX RATE 2023-2024
Sales of Real Property	A2660	-	-	-	-	-	-	\$ -
Sales of Equipment	A2665	15,401	15,700	15,700	-	46,160	46,160	\$ 0.22
Sales of Equipment - Recycle	A2665	-	-	-	-	-	-	\$ -
Insurance Recoveries	A2680	-	-	6,334	-	-	-	\$ -
Total Sale of Prop. & Compensation		15,731	17,700	22,364	1,330	46,160	47,490	\$ 0.23
Refunds/Prior Years' Expense	A2701	1,294	-	-	-	-	-	\$ -
Gifts & Donations	A2705	1,500	-	-	-	-	-	\$ -
Unclassified Miscellaneous	A2770	-	-	-	-	-	-	\$ -
Total Miscellaneous		2,794	-	-	-	-	-	\$ -
State Aid/Revenue Sharing	A3001	-	-	-	-	-	-	\$ -
State Aid/AIM Related Payments	A2750	29,005	-	29,005	29,005	-	29,005	\$ 0.14
State Aid/Mortgage Tax	A3005	68,092	45,000	44,956	45,000	-	45,000	\$ 0.21
State Aid/Other - Grants	A3089	50,000	-	590	-	148,475	148,475	\$ 0.71
State Aid/Other - Grants Recycling	A3089	-	-	-	-	-	-	\$ -
State Aid/CHIPS	A3501	103,474	75,000	111,826	-	90,000	90,000	\$ 0.43
State Aid/Parks	A3891	-	-	-	-	-	-	\$ -
Total State Aid		250,571	120,000	186,377	74,005	238,475	312,480	\$ 1.49
Federal Aid	A4089.100	-	-	-	-	-	-	\$ -
TOTAL FEDERAL AID		-	-	-	-	-	-	\$ -
Interfund Transfers	A5031	-	-	-	-	-	-	\$ -
Interfund Transfers	A5031	513,738	-	-	-	-	-	\$ -
Total interfund Transfers		513,738	-	-	-	-	-	\$ -
Serial Bonds	A5710	-	-	-	-	-	-	\$ -
Total Serial Bonds		-	-	-	-	-	-	\$ -
TOTAL REVENUES & TAXES		2,855,759	2,015,302	2,159,411	2,035,950	284,635	2,320,585	\$ 11.05
		2,855,759	2,015,302	2,159,411	2,035,950	284,635	2,320,585	\$ 11.05
Total Revenues Excluding Property Tax:(Includes PILOT)		2,197,225	1,357,751	1,501,860	1,368,196	284,635	1,652,831	\$ 7.87
Total Revenues Excluding Property Tax:& PILOT		2,181,153	1,340,257	1,483,353	1,348,841	284,635	1,633,476	\$ 7.78
Total Revenues Excl Property Tax, PILOT & Recycle Revenue		2,145,209	1,271,724	1,413,270	1,283,535	284,635	1,568,098	\$ 7.47
EXPENSES:								
BOARD OF TRUSTEES								
Salary	A1010.100	10,305	10,721	10,721	11,149	-	11,149	\$ 0.05
Equip/Capital	A1010.200	-	-	-	-	-	-	\$ -
Contractual	A1010.400	1,593	2,000	1,455	1,500	-	1,500	\$ 0.01
TOTAL BOARD OF TRUSTEES		11,898	12,721	12,176	12,649	-	12,649	\$ 0.06
MAYOR								

GENERAL FUND

Tax Rate		\$ 3.13	\$ 3.12	\$ 3.12	Assessed Value:		\$ 209,985,409	3.1800
ACCOUNT CODE		2021-2022	BUDGET 2022-2023	Projected 2022-2023	BUDGET O&M 2023-2024	CAP PROJ/MTG 2023-2024	BUDGET Total 2023-2024	TAX RATE 2023-2024
Salary	A1210.100	4,585	4,768	4,768	4,959		4,959	\$ 0.02
Equip/Capital	A1210.200	-	-	-	-		-	\$ -
Contractual	A1210.400	2,499	-	-	2,500		2,500	\$ 0.01
TOTAL MAYOR		7,084	4,768	4,768	7,459	-	7,459	\$ 0.04
CLERK & TREASURER								
Salary	A1325.100	135,763	145,525	145,525	162,594		162,594	\$ 0.77
Equip/Capital	A1325.200	4,576	14,390	13,095	12,000	2,191	14,191	\$ 0.07
Contractual	A1325.400	35,400	28,000	27,005	27,500		27,500	\$ 0.13
Office Supplies	A1325.401	4,425	4,000	4,000	4,000		4,000	\$ 0.02
Legal Advertising	A1325.402	1,961	1,200	1,200	1,200		1,200	\$ 0.01
Records Management	A1325.403	-	-	-	-		-	\$ -
Incentive Zoning	A1325.404	-	-	-	-		-	\$ -
TOTAL CLERK-TREASURER		182,125	193,115	190,825	207,294	2,191	209,485	\$ 1.00
LAW - Contractual & other	A1420.400	10,798	10,000	7,925	6,000		6,000	\$ 0.03
TOTAL LAW		10,798	10,000	7,925	6,000	-	6,000	\$ 0.03
ENGINEERING - Contractual & other	A1440.400	841	10,000	10,000	10,000		10,000	\$ 0.05
TOTAL ENGINEERING		841	10,000	10,000	10,000	-	10,000	\$ 0.05
ELECTION	A1450.400	-	-	-	-		-	\$ -
TOTAL ELECTIONS		-	-	-	-	-	-	\$ -
PUBLIC WORKS								
Salary	A1490.100	95,539	95,750	95,750	80,496		80,496	\$ 0.38
Equip/Capital	A1490.200	-	-	-	-		-	\$ -
Contractual	A1490.400	3,027	1,500	3,411	4,500		4,500	\$ 0.02
Safety Program	A1490.401	2,112	2,500	1,586	2,500		2,500	\$ 0.01
Clothing Allowance	A1490.402	2,980	4,000	3,926	4,000		4,000	\$ 0.02
DPW Office Supplies	A1490.403	744	600	538	1,000		1,000	\$ 0.00
TOTAL PUBLIC WORKS		104,402	104,350	105,211	92,496	-	92,496	\$ 0.44
SHARED BUILDINGS								
Salary	A1620.100	-	-	-	-		-	\$ -
Equip/Capital	A1620.200	3,151	-	-	-		-	\$ -
Contractual	A1620.400	25,637	20,000	16,228	20,000		20,000	\$ 0.10
TOTAL SHARED BUILDINGS		28,788	20,000	16,228	20,000	-	20,000	\$ 0.10
CENTRAL GARAGE								
Salary	A1640.100	10,482	17,397	17,397	18,932		18,932	\$ 0.09
Equip/Capital	A1640.200	-	-	-	-		-	\$ -
Contractual	A1640.400	9,950	12,000	11,970	12,000		12,000	\$ 0.06
Tools/Hardware	A1640.401	149	1,500	1,210	1,500		1,500	\$ 0.01
Consumable Supplies	A1640.402	2,336	6,000	5,008	5,000		5,000	\$ 0.02
Utilities	A1640.403	5,987	8,000	7,966	8,000		8,000	\$ 0.04
TOTAL CENTRAL GARAGE		28,904	44,897	43,551	45,432	-	45,432	\$ 0.22

GENERAL FUND

Tax Rate		\$ 3.13	\$ 3.12	\$ 3.12	Assessed Value:		\$ 209,985,409	3.1800
ACCOUNT CODE		2021-2022	BUDGET 2022-2023	Projected 2022-2023	BUDGET O&M 2023-2024	CAP PROJ/MTG 2023-2024	BUDGET Total 2023-2024	TAX RATE 2023-2024
CENTRAL COMMUNICATIONS								
Equip/Capital	A1650.200	-	-	-	-	-	-	\$ -
Contractual & Other	A1650.400	16,301	18,000	18,000	18,000	-	18,000	\$ 0.09
TOTAL CENTRAL COMMUNICATIONS		16,301	18,000	18,000	18,000	-	18,000	\$ 0.09
CENTRAL DATA PROCESSING								
Equip/Capital	A1680.200	4,977	3,000	4,295	5,000	-	5,000	\$ 0.02
Geographic Information System	A1680.213	-	-	-	-	17,500	17,500	\$ 0.08
Contractual	A1680.400	15,288	20,000	20,000	20,000	-	20,000	\$ 0.10
TOTAL DATA PROCESSING		20,265	23,000	24,295	25,000	17,500	42,500	\$ 0.20
INSURANCE								
Public Officials/Bonds	A1910.400	-	-	-	-	-	-	\$ -
SMP/Auto/Umbrells	A1910.402	19,778	29,559	29,559	32,320	-	32,320	\$ 0.15
Crime	A1910.403	-	-	-	-	-	-	\$ -
TOTAL INSURANCE		19,778	29,559	29,559	32,320	-	32,320	\$ 0.15
MUNIC ASSOCIATION DUES								
	A1920.400	2,050	2,050	2,050	2,050	-	2,050	\$ 0.01
TOTAL MUNI. DUES		2,050	2,050	2,050	2,050	-	2,050	\$ 0.01
JUDGEMENTS & CLAIMS								
TOTAL JUDGEMENTS		-	-	-	-	-	-	\$ -
Land Purchase/Right of Way								
	A1940.400	-	-	-	-	-	-	\$ -
TOTAL TAXES/VILLAGE PROPERTY		727	2,000	1,000	1,000	-	1,000	\$ 0.00
TAXES/VILLAGE PROPERTY								
TOTAL TAXES		727	2,000	1,000	1,000	-	1,000	\$ 0.00
Vacation and Sick Pay	A1989.100	81,754	93,660	93,660	101,998	-	101,998	\$ 0.49
Longevity Pay	A1989.101	8,043	12,630	7,921	7,739	-	7,739	\$ 0.04
TOTAL MISCELLANEOUS PAY		89,797	106,290	101,581	109,737	-	109,737	\$ 0.52
GRANT WRITING								
	A1989.400	390	-	-	-	-	-	\$ -
TOTAL GRANT WRITING		390	-	-	-	-	-	\$ -
CONTINGENCY								
	A1990.400	-	-	-	-	-	-	\$ -
<i>Maximum Contingency:</i>		<i>247,113</i>	<i>188,528</i>	<i>221,390</i>	<i>204,530</i>	<i>-</i>	<i>204,530</i>	<i>\$ 0.97</i>
GENERAL GOVERNMENT SUPPORT		524,148	580,750	567,169	589,437	19,691	609,128	\$ 2.90
SAFETY INSPECTION								
Salary	A3620.100	21,146	22,105	22,105	22,989	-	22,989	\$ 0.11
Equip/Capital	A3620.200	-	-	-	-	-	-	\$ -
Contractual	A3620.400	38,495	40,000	39,447	53,000	-	53,000	\$ 0.25
Vehicle Repairs	A3620.401	-	1,500	1,000	1,500	-	1,500	\$ 0.01
TOTAL SAFETY INSPECTION		59,641	63,605	62,552	77,489	-	77,489	\$ 0.37
TOTAL PUBLIC SAFETY		59,641	63,605	62,552	77,489	-	77,489	\$ 0.37
PUBLIC HEALTH - Contractual								
	A4010.400	-	1,500	1,000	1,000	-	1,000	\$ 0.00

GENERAL FUND

Tax Rate		\$ 3.13	\$ 3.12	\$ 3.12	Assessed Value:		\$ 209,985,409	3.1800
ACCOUNT CODE		BUDGET 2021-2022	BUDGET 2022-2023	Projected 2022-2023	BUDGET O&M 2023-2024	CAP PROJ/MTG 2023-2024	BUDGET Total 2023-2024	TAX RATE 2023-2024
TOTAL PUBLIC HEALTH		-	1,500	1,000	1,000	-	1,000	\$ 0.00
TOTAL PUBLIC HEALTH		-	1,500	1,000	1,000	-	1,000	\$ 0.00
HIGHWAYS								
Salary	A5110.100	123,925	107,509	107,509	117,854		117,854	\$ 0.56
Equip/Capital	A5110.200	100,667	213,308	213,699	-	108,320	108,320	\$ 0.52
Contractual	A5110.400	57,270	135,720	69,602	60,000	26,500	86,500	\$ 0.41
Equip/Vehicle Repairs	A5110.401	7,519	7,000	6,979	7,000		7,000	\$ 0.03
Road Materials	A5110.402	63,533	205,448	52,438	35,000	226,549	261,549	\$ 1.25
Paver 2005 Update/MRB	A5110.403	-	1,000	800	800		800	\$ 0.00
TOTAL HIGHWAYS		352,914	669,985	451,027	220,654	361,369	582,023	\$ 2.77
SNOW REMOVAL								
Salary	A5142.100	79,367	68,076	68,076	74,162		74,162	\$ 0.35
Equip/Capital	A5142.200	-	-	-	-		-	\$ -
Contractual	A5142.400	7,347	9,000	8,645	9,000		9,000	\$ 0.04
Equip/Vehicle Repairs	A5142.401	6,581	8,000	8,000	8,000		8,000	\$ 0.04
De-icing Materials	A5142.402	12,072	16,000	16,000	16,000		16,000	\$ 0.08
TOTAL SNOW REMOVAL		105,367	101,076	100,721	107,162	-	107,162	\$ 0.51
STREET LIGHTING								
Salary	A5182.100	-	-	-	-		-	\$ -
Equip/Capital	A5182.200	-	-	-	-		-	\$ -
Contractual	A5182.400	25,538	18,000	17,177	18,000		18,000	\$ 0.09
TOTAL STREETLIGHTING		25,538	18,000	17,177	18,000	-	18,000	\$ 0.09
SIDEWALKS								
Salary	A5410.100	2,614	888	888	1,006		1,006	\$ 0.00
Equip/Capital	A5410.200	219,103	-	-	-	47,000	47,000	\$ 0.22
Contractual	A5410.400	4,005	7,000	6,642	7,000		7,000	\$ 0.03
TOTAL SIDEWALKS		225,722	7,888	7,530	8,006	47,000	55,006	\$ 0.26
OFF-STREET PARKING								
Salary	A5650.100	-	3,229	3,229	3,533		3,533	\$ 0.02
Equip/Capital	A5650.200	-	-	-	-		-	\$ -
Contractual	A5650.400	8,980	4,000	2,969	3,000		3,000	\$ 0.01
TOTAL OFF-STREET PARKING		8,980	7,229	6,198	6,533	-	6,533	\$ 0.03
Transportation		718,521	804,178	582,653	360,355	408,369	768,724	\$ 3.66
ECONOMIC DEVELOPMENT								
Salary	A6410.100	-	-	-	-		-	\$ -
Contractual	A6410.400	-	1,000	-	-		-	\$ -
TOTAL ECONOMIC DEV		-	1,000	-	-	-	-	\$ -
Economic Development		-	1,000	-	-	-	-	\$ -
PARKS								
Salary	A7110.100	37,411	45,536	45,536	65,860		65,860	\$ 0.31
Equip/Capital	A7110.200	53,425	10,100	10,100		48,557	48,557	\$ 0.23

GENERAL FUND

Tax Rate		\$ 3.13	\$ 3.12	\$ 3.12	Assessed Value:		\$ 209,985,409	3.1800
ACCOUNT CODE		2021-2022	BUDGET 2022-2023	Projected 2022-2023	BUDGET O&M 2023-2024	CAP PROJ/MTG 2023-2024	BUDGET Total 2023-2024	TAX RATE 2023-2024
Contractual	A7110.400	18,448	7,600	20,368	18,000	-	18,000	\$ 0.09
Equipment Repair	A7110.401	1,581	3,000	2,640	2,500	-	2,500	\$ 0.01
Plants & Flowers	A7110.402	338	1,200	1,110	1,200	-	1,200	\$ 0.01
TOTAL PARKS		111,203	67,436	79,754	87,560	48,557	136,117	\$ 0.65
JOINT YOUTH PROJECTS	A7310.400	-	-	-	-	-	-	\$ -
TOTAL JOINT YOUTH PROJECTS		-	-	-	-	-	-	\$ -
HISTORIAN	A7510.400	-	1,000	1,000	1,000	-	1,000	\$ 0.00
TOTAL HISTORIAN		-	1,000	1,000	1,000	-	1,000	\$ 0.00
CELEBRATIONS								
Trolley/Contractual	A7520.400	6,623	7,500	9,393	10,000	-	10,000	\$ 0.05
Celebrations - Salary	A7550.100	6,749	5,941	5,941	6,567	-	6,567	\$ 0.03
Celebrations - Contractual	A7550.400	8,673	7,000	7,545	7,800	-	7,800	\$ 0.04
TOTAL CELEBRATIONS		22,045	20,441	22,879	24,367	-	24,367	\$ 0.12
Total Culture & Recreation		133,248	88,877	103,633	112,927	48,557	161,484	\$ 0.77
ZONING								
Salary	A8010.100	3,252	3,246	3,246	3,419	-	3,419	\$ 0.02
Contractual	A8010.400	4,144	5,000	5,000	5,000	-	5,000	\$ 0.02
TOTAL ZONING		7,396	8,246	8,246	8,419	-	8,419	\$ 0.04
PLANNING								
Salary	A8020.100	-	1,780	1,780	1,926	-	1,926	\$ 0.01
Contractual/Don't use 2022	A8020.400	-	-	-	-	-	-	\$ -
TOTAL PLANNING		-	1,780	1,780	1,926	-	1,926	\$ 0.01
REFUSE								
Salary	A8160.100	119,456	118,459	118,459	129,561	-	129,561	\$ 0.62
Equip/Capital	A8160.200	243,785	3,000	1,441	1,000	-	1,000	\$ 0.00
Contractual	A8160.400	12,487	10,000	12,140	15,000	-	15,000	\$ 0.07
Resid Tipping Fees	A8160.401	45,939	47,000	32,711	47,000	-	47,000	\$ 0.22
Comm Tipping Fees	A8160.402	29,523	35,000	30,536	35,000	-	35,000	\$ 0.17
Equip/Vehicle Repairs	A8160.403	13,742	16,000	20,908	15,000	-	15,000	\$ 0.07
Dumpsters	A8160.404	3,111	5,000	5,000	5,000	-	5,000	\$ 0.02
TOTAL REFUSE		468,043	234,459	221,195	247,561	-	247,561	\$ 1.18
RECYCLING								
Salary	A8161.100	42,363	44,693	44,693	47,878	-	47,878	\$ 0.23
Equip/Capital	A8161.200	10,471	35,000	36,176	-	-	-	\$ -
Contractual	A8161.400	13,613	10,000	12,983	16,000	-	16,000	\$ 0.08
Equip/Vehicle Repairs	A8161.401	235	1,500	1,454	1,500	-	1,500	\$ 0.01
TOTAL RECYCLING		66,682	91,193	95,306	65,378	-	65,378	\$ 0.31
STREET CLEANING								
Salary	A8170.100	5,369	8,207	8,207	9,015	-	9,015	\$ 0.04
Salary/Leaf Pick-up	A8170.101	24,138	35,396	35,396	38,305	-	38,305	\$ 0.18

GENERAL FUND

		Tax Rate	\$ 3.13	\$ 3.12	\$ 3.12	Assessed Value:		\$ 209,985,409	3.1800
ACCOUNT CODE		2021-2022	BUDGET 2022-2023	Projected 2022-2023	BUDGET O&M 2023-2024	CAP PROJ/MTG 2023-2024	BUDGET Total 2023-2024	TAX RATE 2023-2024	
Equip/Capital	A8170.200	-	-	-	-	160,000	160,000	\$ 0.76	
Contractual	A8170.400	1,080	2,000	2,000	2,000	-	2,000	\$ 0.01	
Equip/Vehicle Repairs	A8170.401	6,165	6,000	5,975	6,000	-	6,000	\$ 0.03	
TOTAL STREET CLEANING		36,752	51,603	51,578	55,320	160,000	215,320	\$ 1.03	
DRAINAGE									
Salary	A8540.100	9,508	5,460	33,000	6,020	-	6,020	\$ 0.03	
Equip/Capital	A8540.200	-	-	-	-	-	-	\$ -	
Contractual	A8540.400	10,003	28,800	13,294	6,000	-	6,000	\$ 0.03	
Contractual (MS Permit NYS)	A8540.401	3,004	4,500	4,004	4,500	-	4,500	\$ 0.02	
TOTAL DRAINAGE		22,515	38,760	50,298	16,520	-	16,520	\$ 0.08	
SHADE TREES									
Salary	A8560.100	807	763	763	830	-	830	\$ 0.00	
Equip/Capital	A8560.200	-	-	-	-	-	-	\$ -	
Contractual	A8560.400	46,606	48,000	45,573	46,000	-	46,000	\$ 0.22	
TOTAL SHADE TREES		47,413	48,763	46,336	46,830	-	46,830	\$ 0.22	
Total Home & Community Services		648,801	474,804	474,739	441,954	160,000	601,954	\$ 2.87	
EMPLOYEE BENEFITS									
Retirement	A9010.800	111,691	82,889	78,907	93,013	-	93,013	\$ 0.44	
Social Security	A9030.800	54,774	64,189	64,189	69,543	-	69,543	\$ 0.33	
Workers Compensation	A9040.800	1,560	27,555	27,555	30,129	-	30,129	\$ 0.14	
Unemployment Insurance	A9050.800	-	-	-	-	-	-	\$ -	
Disability Insurance	A9055.800	3,225	3,307	3,307	3,665	-	3,665	\$ 0.02	
Hospital/Medical Insurance	A9060.800	204,899	231,546	231,546	247,236	-	247,236	\$ 1.18	
Dental Plan	A9060.801	9,218	14,235	14,235	16,053	-	16,053	\$ 0.08	
Accrued Benefits	A9189.801	-	-	-	-	-	-	\$ -	
Small Medical Claims PLUS	A9189.802	-	1,403	1,403	1,394	-	1,394	\$ 0.01	
CDL/EAP Programs	A9189.803	1,407	1,012	1,012	1,107	-	1,107	\$ 0.01	
TOTAL EMPLOYEE BENEFITS		386,774	426,136	422,154	462,140	-	462,140	\$ 2.20	
SERIAL BONDS									
Principal	A9710.600	-	-	-	-	-	-	\$ -	
Interest	A9710.700	-	-	-	-	-	-	\$ -	
TOTAL BONDS		-	-	-	-	-	-	\$ -	
BOND ANTICIPATION NOTES									
Principal - Recycle	A9730.600	-	-	-	-	-	-	\$ -	
Principal - Streets	A9730.600	-	-	-	-	-	-	\$ -	
Interest - Recycle	A9730.700	-	-	-	-	-	-	\$ -	
Interest - Streets	A9730.700	-	-	-	-	-	-	\$ -	
TOTAL BANS		-	-	-	-	-	-	\$ -	
Total Debt Service		-	-	-	-	-	-	\$ -	
INTERFUND TRANSFERS									

GENERAL FUND

Tax Rate		\$ 3.13	\$ 3.12	\$ 3.12	Assessed Value:		\$ 209,985,409	3.1800
ACCOUNT CODE		BUDGET			BUDGET O&M	CAP PROJ/MTG	BUDGET Total	TAX RATE
		2021-2022	2022-2023	Projected 2022-2023	2023-2024	2023-2024	2023-2024	2023-2024
Capital Fund	A9950.900	-	-	-	-	-	-	\$ -
Other								\$ -
TOTAL INTERFUND TRANSFERS		-	-	-	-	-	-	\$ -
Prior Year Expense Acct	A9997.900							\$ -
Total Prior Year Expenses		-	-	-	-	-	-	\$ -
TOTAL EXPENSES		2,471,133	2,440,850	2,213,900	2,045,302	636,617	2,681,919	12.77
		2,471,133	2,440,850	2,213,900	2,045,302	636,617	2,681,919	\$ 12.77
		2,471,133	2,440,850	2,213,900	2,045,302	636,617	2,681,919	\$ 12.77
		-	-	-	-	-	-	\$ -
Beginning Fund Balance		2,607,673	2,206,058	2,474,872	2,420,383		2,420,383	\$ 11.53
TOTAL REVENUES & TAXES		2,855,759	2,015,302	2,159,411	2,035,950	284,635	2,320,585	\$ 11.05
TOTAL EXPENSES		2,471,133	2,440,850	2,213,900	2,045,302	636,617	2,681,919	\$ 12.77
CHANGE FROM YEARS OPERATIONS		384,626	(425,548)	(54,489)	(9,352)	(351,982)	(361,334)	\$ (1.72)
Adjustments		(517,427)						-
RESERVE BALANCE		1,103,258	863,635	948,971	871,185		871,185	
OPERATING BALANCE		1,371,614	1,780,510	1,471,412	1,539,846	-	2,059,050	
Ending Fund Balance		2,474,872	2,644,145	2,420,383	2,411,032		2,930,235	

SEWER RATE CALCULATION WORKSHEET

		Appropriations				Projected Prior Year End: 2022-2023		
TOTAL SEWER FUND \$		1,050,768						
CAPITAL UNITS:			Connections	Rate/Unit				
Sewer Debt Service	\$	435,907						
Less Transfer from Debt Svc Fund *	\$	-						
Less Appropriated Fund Balance *	\$	(9,771)						
= Cost Borne by Capital Unit Charge	\$	426,137	2,968	\$ 143.577	\$ 140.991			
O&M Costs:								
Cost other than Debt	\$	614,861						
PLUS Budgetary Provision for Reserves	\$	-						
LESS Revenue other than Unit Chgs and *	\$	(50,349)						
LESS Appropriated Fund Balance	\$	(73,796)	21%		354,881	← Unreserved		
LESS Appropriated RESERVE	\$	(76,520)	24%		323,129	← Reserved		
					678,010	Ending Fund Balance		
			<u>M Gallons</u>					
Cost borne by O&M Unit Charge	\$	414,196	139,931	\$ 2.960	\$ 2.53			
		Average	47	\$ 139.55	\$ 125.79			
ESTIMATED COMBINED SEWER BILL PER HOMEOWNER					\$ 283.13	\$ 266.78	\$ 16.35	Incr/(Decr)
							6.1%	

Account Breakdown:		<u>O&M Units</u>	<u>O&M Charges</u>	<u>Capital Units</u>	<u>Capital Charges</u>	<u>Total</u>	<u>Budget Link</u>
G2120.000	Village Customers	82,320	\$ 243,667	1,797	258,008	\$ 501,675	501,675
G2374.200	Spencerport Schools	5,251	\$ 15,543	88	12,635	\$ 28,178	28,178
G2374.300	Lifetime Assistance	244	\$ 722	4	574	\$ 1,296	1,296
G2374.100	Town of Ogden	52,116	\$ 154,263	1,079	154,920	\$ 309,183	309,183
Total		139,931	414,195	2,968	\$ 426,137	\$ 840,332	\$ 840,332

SEWER FUND

							BUDGET Total
Village User Combined Bill		\$ 274	\$ 267	\$ 267			\$ 283
		\$ 2.66	\$ 2.53	\$ 2.53			\$ 2.96
ACCOUNT CODE	ACTUAL	BUDGET	PROJECTED	BUDGET O&M	CAPITAL PROJ	BUDGET Total	
	2021-2022	2022-2023	2022-2023	2023-2024	2023-2024	2023-2024	
REVENUES							
Resident O&M Use fee & Capital Charge	G2120	489,602	479,276	479,276	501,675		501,675
Sewer Charges	G2122	7,500	1,500	1,500	1,500		1,500
Interest on Sewer Rents	G2128	2,475	1,500	1,940	2,000		2,000
TOTAL DEPARTMENTAL INCOME		\$ 499,577	\$ 482,276	482,716	505,175	-	505,175
Town O&M Use fee & Capital Charges	G2374.100	297,930	292,114	297,023	309,183		309,183
School O&M Use fee & Capital Charge	G2374.200	31,256	18,704	23,741	28,178		28,178
Lifetime O&M Use fee & Capital Charge	G2374.300	1,259	1,179	1,179	1,296		1,296
St Johns	G2374.400	-	-	-	-		-
TOTAL INTERGOVERNMENTAL CHARGES		\$ 330,445	\$ 311,997	321,943	338,657	-	338,657
Interest Earnings	G2401	93	60	1,459	1,500		1,500
Capital Reserve Interest	G2401.3	335	129	3,203	5,507		5,507
Equipment Reserve Interest	G2401.4	245	188	2,494	4,600		4,600
Worker's Comp Reserve interest	G2401.6	9	5	180	333		333
ERS Reserve Interest	G2401.8	46	24	473	869		869
Sale of Scrap	G2650	-	-	-	-		-
Sale of Equipment	G2665	10,099	300	300	-	34,040	34,040
Refund Prior Year's Expense	G2701	304	-	-	-		-
Miscellaneous Revenue	G2770	-	-	-	-		-
State Aid	G3989	-	-	-	-		-
ALL OTHER		\$ 11,132	\$ 706	\$ 8,109	12,809	34,040	46,849
Transfer from Capital or other Fund	G5031	-	-	-	-		-
Premiums - Capital Project	G5050	-	-	-	-		-
Interest Earnings - Capital Proj.	G5050	-	-	-	-		-
TOTAL TRANSFERS		\$ -	\$ -	-	-	-	-
Transfers from Debt Service	G5730.204	-	-	-	-		-
TOTAL PROCEEDS OF OBLIGATIONS		\$ -	\$ -	\$ -	-	-	-
TOTAL REVENUES		841,153	794,979	812,768	856,641	34,040	890,681
		\$ 841,153	\$ 794,979	\$ 812,768	\$ 856,641	\$ 34,040	\$ 890,681
EXPENSES							
INSURANCE							
Public Officials/Bonds	G1910.400	-	-	-	-		-

SEWER FUND

Village User Combined Bill							BUDGET Total
	\$	274	\$	267	\$	267	\$ 283
	\$	2.66	\$	2.53	\$	2.53	\$ 2.96
ACCOUNT		ACTUAL	BUDGET	PROJECTED	BUDGET O&M	CAPITAL PROJ	BUDGET Total
CODE		2021-2022	2022-2023	2022-2023	2023-2024	2023-2024	2023-2024
SMP/Auto/Umbrella	G1910.402	4,002	6,785	6,785	7,464		7,464
Crime	G1910.403	-	-	-	-		-
TOTAL INSURANCE		\$ 4,002	\$ 6,785	\$ 6,785	7,464	-	7,464
Land Purchase (Right of Way)		-	-	-	-		-
Taxes on Village Property	G1950.400	1,265	1,500	1,845	2,000		2,000
TAXES/VILLAGE PROPERTY	G1950.400	\$ 1,265	\$ 1,500	\$ 1,845	\$ 2,000	-	2,000
Salary - Vacation & Sick Time	G1989.100	9,478	16,651	16,651	18,275		18,275
Longevity Pay	G1989.101	1,606	1,656	1,656	1,596		1,596
Vacation & Sick Time	G1989.100	\$ 11,084	\$ 18,307	\$ 18,307	19,871	-	19,871
CONTINGENCY	G1990.400	\$ -	\$ -	\$ -	-	-	-
		83,510	90,368	Maximum Contingen	84,619	-	84,619
GENERAL GOVERNMENT SUPPORT		\$ 16,351	\$ 26,592	\$ 26,937	29,335	-	29,335
ADMINISTRATION							
Salary	G8110.100	49,895	54,565	54,565	60,365		60,365
Equip/Capital	G8110.200	6,270	14,190	14,190	14,000	-	14,000
Contractual	G8110.400	8,666	10,000	10,000	10,000		10,000
Office Supplies	G8110.401	18	650	650	650		650
Administration Engineering	G8110.402	-	-	-	-		-
TOTAL ADMINISTRATION		\$ 64,848	\$ 79,405	\$ 79,405	85,015	-	85,015
SANITARY SEWER							
Salary	G8120.100	78,785	122,212	122,212	130,765		130,765
Equip/Capital	G8120.200	72,261	92,270	92,270	7,000	204,580	211,580
Contractual	G8120.400	46,662	53,960	43,590	50,000	-	50,000
Safety Program	G8120.404	1,636	1,500	1,028	1,500		1,500
Sewage Treatment-Contractual	G8130.400	45	-	-	-		-
TOTAL SANITARY SEWER		\$ 199,390	\$ 269,942	\$ 259,100	189,265	204,580	393,845
TOTAL HOME & COMMUNITY SERVICES		\$ 264,238	\$ 349,347	\$ 338,505	274,280	204,580	478,860
EMPLOYEE BENEFITS							
Retirement	G9010.800	23,269	19,026	16,439	21,479		21,479
Social Security	G9030.800	12,774	14,798	14,798	16,023		16,023
Worker's Compensation	G9040.800	(172)	6,325	6,325	6,958		6,958
Unemployment Insurance	G9050.800	-	-	-	-		-
Disability Insurance	G9055.800	685	759	759	846		846

SEWER FUND

Village User Combined Bill						BUDGET Total
\$	274	\$	267	\$	267	\$ 283
\$	2.66	\$	2.53	\$	2.53	\$ 2.96
ACCOUNT CODE	ACTUAL 2021-2022	BUDGET 2022-2023	PROJECTED 2022-2023	BUDGET O&M 2023-2024	CAPITAL PROJ 2023-2024	BUDGET Total 2023-2024
Hospital/Medical	G9060.800	44,653	53,149	53,149	57,092	57,092
Dental	G9060.801	2,089	3,252	3,252	3,690	3,690
Accrued Benefits	G9189.801	-	-	-	-	-
Small Medical Claims	G9189.802	-	322	322	322	322
CDL/EAP Programs	G9189.803	110	232	232	256	256
TOTAL EMPLOYEE BENEFITS		\$ 83,408	\$ 97,863	\$ 95,276	106,666	-
SERIAL BONDS NYS SRF 50% Subsidy						
EFC-SRF Service Fee 0.25%	G9710.400	13,874	6,437	6,437	5,425	5,425
Principal	G9710.600	400,000	405,000	405,000	415,000	415,000
Interest	G9710.700	57,224	18,445	18,445	15,482	15,482
TOTAL SERIAL BOND PAYMENTS		\$ 471,098	\$ 429,882	\$ 429,882	435,907	-
TOTAL BAN PAYMENTS		\$ -	\$ -	\$ -	-	-
INTERFUND TRANSFERS						
Debt Service Fund	G9950.900	-	-	-	-	-
Capital Fund	G9950.900	-	-	-	-	-
TOTAL INTERFUND TRANSFERS		\$ -	\$ -	\$ -	-	-
TOTAL EXPENSES		\$ 835,095	\$ 903,684	\$ 890,600	846,188	204,580
		835,095	903,684	890,600	846,188	204,580
		835,051	903,684	890,600	846,188	204,580
		749,784	630,715	755,842	678,010	678,010
TOTAL REVENUES		841,153	794,979	812,768	856,641	34,040
TOTAL EXPENSES		835,095	903,684	890,600	846,188	204,580
CHANGE FROM YEAR'S OPERATIONS		6,058	(108,705)	(77,832)	10,453	(170,540)
Adjustments						
RESERVE		361,370	301,559	323,129	257,918	257,918
OPERATING		374,987	220,452	354,881	430,545	260,005
Ending Fund Balance		755,842	522,011	678,010	688,463	(170,540)

ELECTRIC FUND

ACCOUNT CODE	Actual	Prior Year		BUDGET	
		2021-22	Budget 2022-23		Proj. 2022-23
KWH SOLD	64,014,380	62,339,354	62,398,818	62,398,818	
REVENUES					
SALES OF ELECTRICITY:					
Residential Sales - Village	E601.000	\$ 1,267,706	1,235,886	1,257,887	1,261,485
Residential Sales - Ogden	E601.100	\$ 620,383	599,824	606,939	614,664
Residential Sales - Parma	E601.200	\$ 85,554	81,074	83,164	83,735
Increase in Assessment PPAC	E601	\$ -	-	\$ -	-
Residential Sales	E601	1,973,642	1,916,785	1,947,990	1,959,884
Commercial Sales - Village	E602.000	265,644	258,569	258,030	258,258
Commercial Sales - Ogden	E602.100	75,508	71,246	73,674	73,935
Commercial Sales - Parma	E602.200	6,055	5,039	5,690	5,461
Late Charges	E602	-	-	-	-
Commercial Sales	E602	347,208	334,854	337,394	337,654
Industrial Sales - Village	E603.000	566,749	558,705	551,414	554,082
Industrial Sales - Ogden	E603.100	92,307	93,115	93,744	92,640
Industrial Sales	E603	659,056	651,820	645,158	646,722
Street Lighting	E604	24,191	24,377	24,256	24,435
Other Sales to Village	E606	21,861	20,959	22,586	21,625
Security Lighting	E610	20,564	20,723	20,620	20,701
Total Sales		\$ 3,046,523	\$ 2,969,519	\$ 2,998,004	3,011,021
Memo: Operating Revenue per KWH		\$ 0.0476	\$ 0.0476	\$ 0.0480	\$ 0.0483
Other Operating Revenues:					
Rent From Property	E621	-	-	-	-
Misc Revenues	E622.0	3,280	5,000	3,506	5,000
Misc Revenues - CES Surcharge	E622.2	416,134	325,000	325,000	350,000
Total other Operating Revenues		\$ 419,413	\$ 330,000	\$ 328,506	355,000
TOTAL OPERATING REVENUES		\$ 3,465,936	\$ 3,299,519	3,326,510	3,366,021
Interest Income	E442.	\$ 43	30	676	675
Misc. Non-Operating Revenues	E444	-	-	-	-
TOTAL NON-OPERATING REVENUES		\$ 43	\$ 30	\$ 676	675
TOTAL REVENUES		\$ 3,465,979	3,299,549	\$ 3,327,186	3,366,696

ELECTRIC FUND

ACCOUNT CODE	Actual	Prior Year		BUDGET	
	2021-22	Budget 2022-23	Proj. 2022-23	Budget 2023-24	
	\$ 3,465,979	\$ 3,299,549	\$ 3,327,186	\$ 3,366,696	
EXPENSES					
PRODUCTION					
Electricity Purchased - NYMPA	E721.000	778,820	800,000	748,460	800,000
Electricity Purchased - NYPA	E721.100	821,639	850,000	850,000	850,000
CES Surcharge - NYMPA	E721.200	349,155	325,000	325,000	350,000
TCC Charges	E721.300	59,371	75,000	1,697	75,000
TOTAL PRODUCTION	\$ 2,008,985	\$ 2,050,000	\$ 1,925,157	\$ 2,075,000	
Memo: Production cost per KWH	\$ 0.0314	\$ 0.0329	\$ 0.0309	\$ 0.0333	
Repairs/Poles, Towers and Fixtures	E736.000	678	3,000	-	3,000
DEPRECIATION Poles/Towers/Fixtures	E738.000	105,818	105,000	112,306	113,000
TOTAL MAINTENANCE POLES, TOWERS, ETC.	\$ 106,496	\$ 108,000	\$ 112,306	\$ 116,000	
DISTRIBUTION					
Distrib Supervision/Eng	E741.100	24,056	15,000	15,540	15,000
Supervision Salaries	E741.101	106,155	106,389	106,389	110,645
Distribution Expense	E741.200	15,963	10,000	9,264	10,000
Distribution Labor	E741.210	5,211	6,000	4,782	6,000
Distribution Supplies	E741.220	-	1,000	-	1,000
Storage Battery Supplies	E741.320	-	1,500	-	1,500
Op. Overhead Distribution MEE	E741.420	-	78,960	88,414	75,000
Op. Overhead Distribution Lines	E741.420	236,243	347,952	347,952	371,054
Op. Underground Dist. Lines	E741.430	27,498	15,000	33,099	15,000
Remove/Reset Transformers	E741.440	376	2,500	3,229	2,500
Misc. Dist. Line Ops.	E741.450	147,160	65,000	65,339	65,000
Meter Supv. & Recor.	E741.510	1,301	15,000	15,310	15,000
Removing & Reset Meters	E741.520	1,889	6,000	1,500	6,000
Services on Consumers' Premises	E741.600	-	1,000	-	1,000
Repairs to Dist. Structures & Equip.	E742.110	-	2,000	-	2,000
Repairs to SubSta. Equip.	E742.130	1,908	3,000	-	3,000
Repairs/OH Dist. Conductors	E742.410	1,133	-	404	-
Repairs DC Overhead Conductors	E742.420	-	-	-	-
Repairs/UG Dist. Conductors	E742.510	-	-	-	-
Repairs Underground Feeder	E742.520	-	1,000	-	1,000

ELECTRIC FUND

	ACCOUNT CODE	Actual	Prior Year		BUDGET
		2021-22	Budget 2022-23	Proj. 2022-23	Budget 2023-24
Repairs to OH Line Transformers	E742.610	-	-	-	-
Repairs Underground Line Trans.	E742.620	-	3,000		3,000
Repairs to OH Services	E742.710	2,842	1,500	363	1,500
Repairs to Underground Services	E742.720	56	2,000	102	2,000
Test Consumers' Meters	E742.810	2,317	9,000	5,000	9,000
Repair Consumers' Meters	E742.820	-	1,000	350	1,000
DEPRECIATION Dist. Prop.	E743.000	224,240	225,000	226,430	230,000
TOTAL DISTRIBUTION		\$ 798,348	\$ 918,801	\$ 923,467	\$ 947,199
STREET LIGHTING					
Operation Overhead Signal Sys.	E751.200	-		-	-
Op. Overhead Street Lights	E751.210	11,160	3,000	1,566	3,000
Op. Underground Street Lights	E751.220	3,501	4,000	2,542	4,000
Repairs Overhead Street Lights	E752.100	139	2,000	2,338	2,000
Repairs Underground Street Lights	E752.200	2,297	4,000	1,771	4,000
DEPRECIATION Street Lights	E753.	37,484	38,000	38,614	39,000
TOTAL STREET LIGHTING		\$ 54,581	\$ 51,000	\$ 46,831	\$ 52,000
CONSUMER ACCOUNTING					
Meter Reading	E761.220	18,708	18,900	14,954	18,900
Collecting	E761.230	11,005	9,000	12,339	12,000
Consumer Billing &Acct.	E761.300	29,840	40,000	29,496	35,000
Support Salaries	E761.301	34,622	47,937	47,937	51,960
TOTAL CONSUMER ACCOUNTING		\$ 94,174	\$ 115,837	\$ 104,726	\$ 117,860
SALES					
Jobbing for Village	E772.000	558	-	1,965	-
TOTAL SALES		\$ 558	\$ -	\$ 1,965	\$ -
GENERAL OFFICE EXPENSE					
Executive Department	E781.100	-	-	-	-
Board Salaries	E781.101	14,890	15,490	15,490	16,109
Treasury and Accounting		-	-	-	-
Administrative Salaries		69,978	79,028	79,028	93,324
Software & Training	E781.209	-	8,172	1,900	1,900
Computer Hardware	E781.211	2,164	7,600	2,000	2,000
Law Department	E781.300	-	2,000		2,000

ELECTRIC FUND

	ACCOUNT CODE	Actual	Prior Year		BUDGET
		2021-22	Budget 2022-23	Proj. 2022-23	Budget 2023-24
Other General Office Supplies	E781.500	12,107	15,000	9,496	12,000
Management Service (BST)	E782.000	-	-	-	-
Insurance, Injuries & Damages	E783.100	17,784	22,656	22,656	25,116
Regulatory Comm Expense	E784.000	8,037	11,000	10,633	11,000
Other General Expense Vac./Sick	E785.100	54,339	46,130	46,130	64,521
Training & Education	E785.101	65,790	75,000	51,312	75,000
State Retirement	E785.102	6,063	63,532	69,043	72,281
Social Security	E785.103	48,571	49,185	49,185	54,130
Workers Comp.	E785.104	3,105	21,120	21,120	23,414
Disability Insurance	E785.105	2,781	2,534	2,534	2,848
Hospital & Medical Insurance	E785.106	170,497	177,472	177,472	192,129
Medical Reimbursement	E785.107	-	-	-	-
CDL/EAP Programs	E785.108	1,029	776	776	860
Small Medical Claims	E785.109	-	1,075	1,075	1,084
Safety/OSHA	E785.110	31,760	40,000	18,923	40,000
Unemployment Insurance	E785.111	-	-	-	-
Post Retirement Change in Liab	E785.112	(106,165)	(300,000)	(300,000)	(300,000)
Dental Plan	E785.113	7,839	11,052	11,052	12,601
Longevity Pay	E785.114	2,022	2,803	3,053	3,085
Miscellaneous General Expense	E785.200	42,150	30,000	34,809	30,000
Oper Municipality Holiday Events - C	E785.201	(1,440)	2,500	-	2,500
Oper Municipality Seasonal Events -	E785.202	-	2,500	-	2,500
Oper Municipality Community Outrea	E785.203	-	2,000	-	2,000
Maintenance of Municipal Facilities	E785.204	14,155	29,420	21,790	20,000
Energy Efficiency Programs	E785.205	3,035	-	-	-
Covid	E785.206	8,015	-	-	-
DEPRECIATION General Property	E788.000	30,323	30,500	26,620	30,500
Misc Expenses Transferred	E792.000	(223,590)	(300,000)	(235,704)	(275,000)
TOTAL ADMINISTRATION/GENERAL		\$ 285,240	\$ 148,545	\$ 140,393	\$ 217,902
TOTAL OPERATING EXPENSE		\$ 3,348,382	\$ 3,392,183	\$ 3,254,845	\$ 3,525,961
DEBT SERVICE					
Interest on Long Term Debt	E451.	-	-	-	-
Misc Interest Deductions	E452.	-	500	-	500
Interest Deductions Attic Insulation	E452.100	-	-	-	-

ELECTRIC FUND

ACCOUNT CODE	Actual	Prior Year		BUDGET
	2021-22	Budget 2022-23	Proj. 2022-23	Budget 2023-24
TOTAL DEBT SERVICE	\$ -	\$ 500	\$ -	\$ 500
NON-OPERATING EXPENSE				
Real Property Taxes	E403.000 40,236	48,000	23,788	24,000
Uncollectible Revenue	E404.000 (2,321)	10,000	10,000	10,000
Misc Non-Operating Expense	E449.000 -	-	-	-
Misc. Amortization	E456.000 -	-	-	-
Contract Appr/From Income- IEEP	E459.000 64,015	70,000	66,022	70,000
Contract Appr/From Income - Hybrid	E459.100 -	-	-	-
Contract Appr/From Income - Insul	E459.200 -	-	-	-
Contract Appr/From Income - Bucket Tr	E459.300 -	-	-	-
Contract Appr/From Income - Digger Tr	E459.400 12,600	-	-	-
Contract Appropriation of Income - 201!	E459.500 26,667	11,111	11,111	-
Mutual Aid Expense	E460.000 4,787	30,000	30,000	30,000
Mutual Aid - Billable	E460.100 9,351	-	-	-
Prior Year Expense Account	E9997.900 -	-	-	\$ -
TOTAL NON-OPERATING EXPENSE	\$ 155,334	\$ 169,111	\$ 140,921	\$ 134,000
TOTAL EXPENSES	\$ 3,503,716	\$ 3,561,794	\$ 3,395,766	\$ 3,660,461
	\$ 3,503,716	\$ 3,561,794	\$ 3,395,766	\$ 3,660,461
SURPLUS (ACCOUNT 281) BEGINNING	\$ 3,169,525	\$ 3,290,971	\$ 3,131,788	\$ 3,063,208
TOTAL REVENUES	\$ 3,465,979	\$ 3,299,549	\$ 3,327,186	\$ 3,366,696
TOTAL EXPENSES	\$ 3,503,716	\$ 3,561,794	\$ 3,395,766	\$ 3,660,461
Change From Year's Operations	\$ (37,737)	\$ (262,245)	\$ (68,580)	\$ (293,765)
Adjustments	\$ -			
SURPLUS (ACCOUNT 281) ENDING	\$ 3,131,788	\$ 3,028,726	\$ 3,063,208	\$ 2,769,443

RESERVE FUNDS

	ACTUAL 05/31/2022	PROJECTED 05/31/2023	3.50% 2023-2024			ESTIMATED 05/31/2024
			Interest	Trans. IN	Expenses	
General Reserve	\$ 241,134	245,595	8,596	-	-	\$ 254,191
Streets & Pavement	\$ 208,661	113,485	3,972	-		\$ 117,457
Computer Reserve	\$ 21,657	22,057	772	-	-	\$ 22,829
GF Equipment Reserve	\$ 355,596	309,174	10,821	-	111,000	\$ 208,995
GF Recycle Reserve	\$ 114,990	94,457	3,306	-		\$ 97,763
GF Insurance Fund	\$ 109,029	111,046	3,887	-	-	\$ 114,933
General ERS	\$ 52,192	53,157	1,860	-	-	\$ 55,017
Sewer Reserve	\$ 129,044	131,432	4,600	-	-	\$ 136,032
SF Equipment Reserve	\$ 198,609	157,356	5,507	-	76,520	\$ 86,343
Sewer Insurance Fund	\$ 9,348	9,521	333	-	-	\$ 9,854
Sewer ERS	\$ 24,369	24,820	869	-	-	\$ 25,689
Electric Insurance Fund	\$ 35,712	36,373	1,273	-	-	\$ 37,646
Electric Depreciation	\$ 87	87	3	-	-	\$ 90
Totals	\$ 1,500,427	1,308,560	45,799	-	187,520	\$ 1,166,839

\$ 1,166,839

2023-24 Changes to Reserve:

Budgeted: GF Equipment: Use \$24,400 for Truck #1, \$65,000 for Sweeper #14, and \$21,760 for Dump Truck #9
SF Equipment Use \$6,100 for Truck #1, \$65,000 for Sweeper #14 and \$5,440 for Dump Truck #9

2022-23 Changes to Reserve:

Budgeted: GF Streets Reserve: use \$25K Merz Park, \$38,596 Parkhurst Drive, \$52,352 Trolley Parking lot \$28,940 MicroPave/Crack Seal for a Total of \$144,888
GF Equipment Reserve: use \$53k towards Truck #7-6 Wheel Dump Truck
GF Recycle Rese
SF Equipment Reserve: Use \$44,927 towards Truck #7 -6 Wheel Dump Truck

2021-22 Changes to Reserve:

Budgeted: GF Equipment Reserve: use \$244k towards purchase of refuse truck
General Streets F Unit 18 moves to 12 when new packer purchased
SF Equipment Reserve: Use \$58K towards Glenn Carin Pumpstation Equipment-this will not be used

MAJOR EQUIPMENT/PROJECT EXPENSE

	Sponsor DH/VB	Total Cost	General Fund		Sewer Fund		Electric Fund		Capital Fund		Total
			Account	Amount	Account	Amount	Account	Amount	Account	Amount	
Roads Program:											
Mill and Pave East Ave/Union St to Sub Station	TW	12,500	A5110.400	12,500							12,500
Mill and Pave East Ave/Union St to Sub Station	TW	18,500	A5110.402	18,500							18,500
Mill and Pave West Ave	TW	15,500	A5110.402	15,500							15,500
Mill and Pave West Ave	TW	1,500	A5110.400	1,500							1,500
Mill and Pave Coolidge Ave	TW	29,500	A5110.402	29,500							29,500
mill out and tack coat Top's Plaza/Slayton Ave	TW	12,500	A5110.400	12,500							12,500
Coleman Ave Sidewalks	TW	47,000	A5410.200	47,000							47,000
Replace Pickup Truck F150 Unit #1-give 2018 F150 to Machanic	TW	61,000	A5110.200	48,800	G8120.200	12,200					61,000
Replace 2007 Street Sweeper #14	TW	320,000	A8170.200	160,000	G8120.200	160,000					320,000
Replace F550 Dump Truck #9	TW	74,400	A5110.200	59,520	G8120.200	14,880					74,400
New Folder Insert	PG	8,427	A1325.200	2,191			E0381.000	6,236			8,427
GIS Mapping of easements, sidewalks, sanitary & storm sewers	JS	35,000	A1680.213	17,500	G8120200	17,500					35,000
Local Waterfront Revitalization Plan-update current plan to file from 1990s	JS	15,000	A7110.200	15,000	G8110.200						15,000
Trolley Depot Dock - Rebuild	JS	33,557	A7110.200	33,557					H1440.400	366,443	400,000
Merz Park Parking Lot Construction	JS	263,049	A5110.402	163,049					H7110.200	100,000	263,049
Replace Defective Rear Lot Poles, various locations	OM	100,000					E0358.000	100,000			100,000
Circuit 21 Relocation and rebuild	OM	30,000					E0359.000	30,000			30,000
Block Rear Lot Tree Trimming	OM	75,000					E0741.420	75,000			75,000
Replace SME truck #4 Ford 2004 F350	OM	75,000					E0384.000	75,000			75,000
Replace 2010 Ford Escape and move 2018 Outlander to CIO	OM	48,000					E0384.000	48,000			48,000
											-
											-
											-
Total		1,641,876		636,617		204,580		334,236		466,443	1,641,876

1,175,433

MISCELLANEOUS RELATED REVENUES:

	Total Revenue	General Fund		Sewer Fund		Electric Fund		Capital Fund		Total
		Account	Amount	Account	Amount	Account	Amount	Account	Amount	
CHIPS	90,000	A3501.000	90,000							90,000
Trade in 2007 Street Sweeper	60,000	A2665.000	30,000	G2665.000	30,000					60,000
Disposal of Mechanic Truck	200	A2665.000	160	G2665.000	40					200
Disposal of F550 #9	20,000	A2665.000	16,000	G2665.000	4,000					20,000
NY Canal Corp-Merz Park Parking Lot Matching Grant	148,475	A3089.000	148,475							148,475
Replace SME truck #4 Ford 2004 F350	4,000					E0384.005	4,000			4,000
IEEP 50% Funding for Outlander	24,000					E0263.000	24,000			24,000
Replace 2010 Ford Escape and move 2018 Outlander to CIO	2,000					E0384.005	2,000			2,000
Total	348,675		284,635		34,040		30,000			348,675

USE OF RESERVES:

	Total Reserves	General Fund		Sewer Fund		Electric Fund		Capital Fund		Total
		Account	Amount	Account	Amount	Account	Amount	Account	Amount	
Trolley Depot Dock - Rebuild-ARPA Funds	366,443							H0202.000	366,443	366,443
Merz Park Parking Lot Construction	100,000							H0202.000	100,000	100,000
Replace Pickup Truck F150 Unit #1-give 2018 F150 to Machanic	30,500	A8170.200	24,400	G8120.200	6,100					30,500
Replace 2007 Street Sweeper #14	130,000	A5110.200	65,000	G8120.200	65,000					130,000
Replace F550 Dump Truck #9	27,200	A1325.200	21,760		5,440					27,200
Total Use of Reserves:	654,143		111,160		76,540		-			654,143

Roads Program Summary:

	A5110.400	A5110.402	A8540.400	Total	CHIPS
Mill and Pave Union St	12,500.00	18,500.00	-	31,000.00	90,000.00
Mill and Pave West Ave	1,500.00	15,500.00		17,000.00	
Mill and Pave Coolidge Ave		29,500.00		29,500.00	-
Slayton Ave/Top's	12,500.00			12,500.00	
	26,500.00	63,500.00	-	90,000.00	90,000.00

INSURANCE AND BENEFITS ALLOCATION WORKSHEET

POLICY/COVERAGE:				<i>Salary % Distribution By Fund</i>					
	Actual	Act/Fcst	Budget	49.8%		11.5%		38.7%	
	2021-2022	2022-23	2023-2024	General		Sewer		Electric	
SMP (Special Multi-Peril)	41,564	59,000	64,900	A1910.402	32,320	G1910.402	7,464	E783.100	25,116
Crime Coverage	-	-	-	A1910.403	-	G1910.403	-	E783.100	-
Public Officials	-	-	-	A1910.400	-	G1910.400	-	E783.100	-
TOTAL	\$ 41,564	\$ 59,000	\$ 64,900	32,320		7,464		25,116	
Employee Benefits Insurance				32,320		7,464		25,116	
Workers Compensation	4,493	55,000	60,500	A9040.800	30,129	G9040.800	6,958	E785.104	23,414
Disability Insurance	6,691	6,600	7,360	A9055.800	3,665	G9055.800	846	E785.105	2,848
Unemployment Insurance	-	-	-	A9050.800	-	G9050.800	-	E785.111	-
TOTAL	\$ 11,184	\$ 61,600	\$ 67,860	33,794		7,804		26,262	
Other Employee Benefits				33,794		7,804		26,262	
Retirement	141,023	164,389	186,773	A9010.800	93,013	G9010.800	21,479	E785.102	72,281
Small Medical Claims	-	2,800	2,800	A9189.802	1,394	G9189.802	322	E785.109	1,084
CDL/EAP Program	2,546	2,020	2,222	A9189.803	1,107	G9189.803	256	E785.108	860
TOTAL	\$ 143,569	\$ 169,209	\$ 191,795	95,514		22,057		74,225	

Notes to Retirement:

Actual

2023-24 Property Tax Cap Calculation

Revision: 02/14/2023

Original Warrant/Levy 2022-2023			
	General Taxes		657,550.88
	General Recycle		67,849.30
	Sewer Residential Capital		253,077.48
	Sewer Residential O&M		226,197.17
	Total Original Warrant		1,204,674.83
	Adjustments to Warrant (See OSC recommendations)	Adj. Includes Exemption Removal	+ 1,550.91
1.	Adjusted Warrant 2022-23		= 1,206,225.74
		Excludes Unpaid Refuse	
2.	Add: Total Tax Cap Reserve Amount (Incl Interest Earned) Fr FYE 5/31/2023		+ -
3.	Add: Tax Base Growth Factor	x 100.45%	= 1,211,653.76
4. 5.	Add: Pilots receivable in the 5/31/2023 Fiscal Year		+ 17,494.00
			= 1,229,147.76
	Multiply times levy growth factor (1.00 to 1.02)		x 102.00%
			= 1,253,730.71
	Subtract: Pilots receivable in the Fiscal Year 5/31/2024		- 19,355.17
	Total Levy Limit before Adjustments/Exclusions		= 1,234,375.54
6.	Add: Tax levy necessary for exp from court orders or judgements arising from tort actions that exceed 5% of the total tax levied in the prior year		+ -
	5% of 2022-23 taxes levied:	60,311.29	
	Expenses from Tort Actions expected in 2022-23	-	
	<u>Calculate Carry Over</u>		
	OSC-Approved Tax Cap for 2022-23	1,243,932.10	
	A) 1.5% of Cap	18,658.98	
	B) Unused Levy 2022-23:CAP Less Adjusted Warrant	37,706.36	
7.	Calc: Available Carry Over from FYE 5/31/22 (Lesser of A or B Above)		+ 18,658.98
8.	Add: tax levy necessary to pay for additional pension costs due to increases in the average actuarial/normal contribution rate of pension funds over 2 percentage points (calc below):		+ -
9.	Add/Subtr: Transfer of Local Government Functions as determined by OSC		+ -
TAX LEVY LIMIT, adj. for Transfers, plus Exclusions			= 1,253,034.52

103.88060%

2023-24 Estimated Levy:

General Taxes		667,754.00
General Recycle		61,670.00
Sewer Residential Capital		258,008.00
Sewer Residential O&M		243,667.00
Estimated Total Warrant		1,231,099.00
PILOT		19,355.17
Total Warrant + PILOT		1,250,454.17
Levy + PILOT 2023-24	Est	1,250,454.17
Levy + PILOT 2022-23	Act	1,223,719.74
Overall increase vs prior year levy in \$		26,734.43
Overall increase vs prior year levy in %		2.22%
On same assessment base:		210,508,173
Tax Rate 2023-24		5.81
Tax Rate 2022-23		5.94
Increase %		2.18%

Retirement Exclusion Calculation:

NYSLRS projected Salary base 2022-23		1,433,748.00
Pension contributions due to increases in the statewide contribution rate over 2 percentage points (eg: 2.6% - 2% = 0.6%) Current year - 0%	x	0.00%
Exclusion allowed		-

Reduction in Levy Required: IF ANY -